July 28, 2014

The National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra (East),
Mumbai
India

Kind Attn: Ms. Shreya Ghose, Assistant Manager

Dear Madam:

Sub: Clarification on News Item appearing in The Times of India – July 25, 2014 captioned 'Videocon to pay Italian bank Rs. 260 Cr'

We refer to your email seeking clarification on the news item appearing in The Times of India on July 25, 2014 captioned 'Videocon to pay Italian Bank Rs. 260 Cr'.

In this connection, we would like to inform you that we have been advised by our legal counsels that the Italian Bank doesn't have sustainable claim against Videocon Industries Limited and hence, we are in process of preferring an appeal in Hon'ble Supreme Court against the order passed by Division Bench of the Hon'ble High Court of Bombay.

Thanking you,

Yours truly,
For VIDEOCON INDUSTRIES LIMITED

V N DHOOT
CHAIRMAN AND MANAGING DIRECTOR

VIDEOCON INDUSTRIES LIMITED

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