

V-GUARD INDUSTRIES LIMITED

Registered Office: 33/2905 F, Vennala High School Road,
Vennala P.O., Kochi - 682 028, Kerala, India

Tel : +91 484 3005000, 2005000

Fax: +91 484 3005100

Email: mail@vguard.in



www.vguard.in

11.06.2013

Ref: VGI/SEC/NSE/293

The Manager
Listing & Corporate Communications
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Grant of Options under the Employee Stock Option Scheme 2013 ("ESOS – 2013")

SYMBOL: VGUARD/ SERIES: EQ

Dear Sir/Madam,

Pursuant to Clause 25 of the Listing Agreement, this is to inform that the shareholders of the Company by way of postal ballot resolution dated 14th May, 2013, approved grant of 11,20,000 stock options to eligible employees. Pursuant to the above approval, Compensation Committee of the Board of Directors of the Company in their meeting held on 11th June, 2013, has approved grant of 9,17,322 Stock Options to eligible employees of the Company, in terms of Employee Stock Option Scheme 2013 ("ESOS – 2013"). The said options carry the right to apply for equivalent number of equity shares of the Company of face value of Rs. 10/- each, the brief terms of which are as under:

1. Vesting: The options shall vest over a period of 3 years and not later than four years on the basis of time and performance.
2. Exercise period: 6 years from the date of vesting of options.
3. Exercise price: Rs. 485/- per share for 7,01,184 number of stock options.
4. Exercise price: Rs. 10/- per share for 2,16,138 number of stock options.

You are requested to take the above on record.

Thanking you.

Yours faithfully,
For V-Guard Industries Limited

Jayasree K
Company Secretary