

Veto Switchgears and Cables Limited

CIN : L31401MH2007PLC171844

Regd. Off: 506, 5th Floor, Plot No. B-9, Landmark Building, New Link Road, Andheri (West), Mumbai 400 058.

Tel. No. +91 022 - 40229001, Email : info@vetoswitchgears.com, Website :www.vetoswitchgears.com

Unaudited Standalone Financial Results for the Quarter Ended June 30, 2015

PART I

(Rs in lacs)

Particulars		Standalone	
		Quarter Ended	Year ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)
1	Income from operations		
	(a) Net sales/income from operations	2,081.23	9,702.62
	(b) Other operating income	2.09	27.60
	Total income from operations (net)	2,083.32	9,730.22
2	Expenses		
	(a) Cost of materials consumed	1,159.72	4,558.31
	(b) Purchases of stock-in-trade	452.70	2,290.03
	(c) Changes in inventories of finished goods, and stock-in-trade	(292.36)	(398.49)
	(d) Employee benefits expense	160.03	599.61
	(e) Depreciation and amortisation expense	47.11	201.37
	(f) Other expenses	287.54	1,162.30
	Total expenses	1,814.74	8,413.13
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	268.58	1,317.09
4	Other income	5.78	53.64
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	274.36	1,370.73
6	Finance costs	108.68	395.17
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	165.68	975.56
8	Exceptional items	-	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	165.68	975.56
10	Tax expense (Refer note no. 3)	53.18	261.01
11	Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)	112.50	714.55
12	Extraordinary items (net of tax expense)	-	-
13	Net Profit / (Loss) for the period (11 +/- 12)	112.50	714.55
14	Share of profit / (loss) of associates	-	-
15	Minority interest	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	112.50	714.55
17	Paid-up equity share capital (Face Value Rs. 10/- per share)	1,832.71	1,832.71
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	5,433.62
19.	Earnings per share (before extraordinary items)(not annualised)		
	(a) Basic	-0.61	3.90
	(b) Diluted	0.61	3.90
19.i	Earnings per share (after extraordinary items)(not annualised)		
	(a) Basic	0.61	3.90
	(b) Diluted	0.61	3.90

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Unaudited Standalone Financial Results for the Quarter Ended June 30, 2015**PART II**

A PARTICULARS OF SHAREHOLDING			
1	Public shareholding		
	- Number of shares	5,501,100	5,501,100
	- Percentage of shareholding	30.02%	30.02%
2	Promoters and Promoter Group Shareholding		
	a) Pledged / Encumbered		
	-Number of shares	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-
	b) Non - encumbered		
	- Number of shares	12,826,000	12,826,000
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.98%	69.98%

B	INVESTOR COMPLAINTS FOR QUARTER ENDED June 30, 2015
	Opening Balance : NIL, Received and Resolved: NIL, Closing Balance: NIL.

Notes :

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August , 2015.
- 2 The equity shares of the Company has been migrated from NSE SME Platform to Main Board of NSE w.e.f. April 29, 2015 . Hence the figures for the previous quarter and for the corresponding quarter ended 30th June 2014 has not been furnished.
- 3 Tax expenses includes Current Tax, Deferred Tax and MAT Credit Entitlement, if any
- 4 The above financial statements complies with the applicable Accounting Standards as specified under section 133 of the Act read with Rule 7 of Companies (Accounts) Rules, 2014
- 5 The Company is mainly engaged in the business of manufacturing and trading of Wires, Cables & Electrical Accessories and there is no other reportable business segment as per Accounting Standard (AS-17) .
- 6 Figures of the previous year have been reclassified/ regrouped wherever necessary.

For and on behalf of the Board

Place : Jaipur
Date : 14th Aug., 2015


Akshay Kumar Gurnani
CEO & Managing Director/
DIN : 06888193



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SGCO & Co.

Chartered Accountants

The Board of Directors
Veto Switchgears and Cables Limited

1. We have reviewed the results of Veto Switchgears and Cables Limited (the "Company"), for the quarter ended on June 30, 2015 which are included in the accompanying 'Unaudited Financial Results for the quarter ended on June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India. This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co.
Chartered Accountants
Firm Reg. No : 112081W


Suresh Murarka
Partner
Mem No.: 44739



Place: Mumbai
Date: 14th August, 2015

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