VESUVIUS

SEC/SEBI/79
February 25, 2011

1 The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot No C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
**Fax : 022- 6598237; 6598238**
**Email : cmlist@nse.co.in**

2 The Secretary,
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
**Fax : 022- 22723121 / 2037/ 2061**
**Fax : 022- 2272 2041 / 3719 / 2039**
**Email : corp.relations@bseindia.com**

3. Corporate Relationship Department
New Trading Ring, Rotunda Building, 1st Flr, **Fax : 022 – 2272 2082**
P J Towers, Dalal Street, Fort, Mumbai 400001

Dear Sir

**Listing Agreement - ISIN No : INE 386A01015**

We write this letter in compliance with Clauses 16, 20, 21 and 22 of the Listing Agreement.

At a meeting of the Board of Directors held today, it has been decided to :-

1. To recommend to the Members of the Company a Dividend at the rate of Rs 4.00 per share (i.e 40%) on 2,02,96,080 equity shares of face value Rs. 10/- each in respect of the year ended December 31, 2010. Accordingly, the total dividend to be paid will amount to Rs 81,184,320/-
2. Dividend will be deposited into the bank within April 25, 2011 and paid on April 28, 2011.
3. To convene the 20th Annual General Meeting of the Company to be held on Tuesday, April 19, 2011 at Kolkata.
4. To fix the date of **Book Closure from April 12, 2011 to April 19, 2011 (both days inclusive)** for the purpose of determining the shareholders who will be entitled to dividend.

We enclose a statement showing the details of the profit for the year ended December 31, 2010 and the appropriations approved by the Board of Directors at their meeting held today and the relative figures for the previous year.

We hereby declare that all securities received for transfer in physical mode one month prior to the date of this intimation of closure of Register of Members have been duly transferred and despatched to the transferees and also hereby undertake that the securities pending for transfer and further securities lodged for transfer will be transferred and despatched within a period of 15 days from the date of receipt thereof.

Yours faithfully
**Vesuvius India Limited**

Taposh Roy
Company Secretary

Enclo :

Copy to :

1. National Securities Depository Limited
Trade World, 5th Floor, Kamla Mills Compound
Senapati Bapat Marg, Lower Parel, Mumbai 400013
2. Central Depository Services (India) Ltd
Phiroze Jeejeebhoy Towers, 28th Floor
Dalal Street, Fort, Mumbai 400 023
3. CB Management Services (P) Ltd
P-22 Bondel Road, Kolkata 700 019
5. All other Stock Exchanges as per list

**VESUVIUS INDIA LTD.**
P-104, Taratolla Road
Kolkata - 700 088
Tel : (91) 33 3041 0600
Fax : (91) 33 2401 1235 / 2909

# VESUVIUS INDIA LIMITED

## STATEMENT OF RESULTS

| PARTICULARS | 31.12.2010<br>Rs '000 | 31.12.2009<br>Rs '000 |
|---|---|---|
| The Profit for the year before depreciation, interest, taxation is | **849,961** | 681,208 |
| From which has been deducted -- | | |
| Depreciation | **129,113** | 126,697 |
| Interest | **(16,249)** | (5036) |
| leaving Profit before taxation | **737,097** | 559,547 |
| Add : Exceptional items | **10,917** | - |
| Less : Provision for taxation | **259,510** | 185,765 |
| | **488,504** | 373,782 |
| To which has been added -- | | |
| Balance brought forward from previous year | **1,522,596** | 1,275,237 |
| making a total of | **2,011,100** | 1,649,019 |
| This has been appropriated as follows : | | |
| Transfer to General Reserve | **48,850** | 37,378 |
| Proposed Dividend | **81,184** | 76,110 |
| Taxes on dividend | **13,484** | 12,935 |
| | **143,518** | 126,423 |
| leaving a credit balance in the Profit and Loss Account of | **1,867,582** | 1,522,596 |

**BOOK CLOSURE DATES** : April 12, 2011 to April 19, 2011 (both days inclusive)

**ANNUAL GENERAL MEETING TO BE HELD ON** : Tuesday, April 19, 2011

**DIVIDEND :** Dividend will be deposited into the bank within April 25, 2011 and paid on April 28, 2011.

For VESUVIUS INDIA LIMITED

(TAPOSH ROY)
Company Secretary