

Yudhishthir Khatau

YDK/PRO/DECL/15-16/003

08th April, 2015

To,
The National Stock Exchange Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400051

Dear Sirs,

Sub : Disclosure under regulation 30(1) & 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

We are enclosing herewith information regarding holding of Yudhishthir D. Khatau Group, as promoters of Varun Shipping Company Limited as of 31st March, 2015. This is in compliance with the SEBI Regulation as stated above.

Kindly take the information on record.

Thanking you

Yours truly,


Yudhishthir D. Khatau

ANNEXURE - 1

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	Varun Shipping Company Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	Bombay Stock Exchange National Stock Exchange		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Yudhishthir D. Khatau Group which is promoter of Varun Shipping Company Limited is controlled by Yudhishthir D. Khatau. The promoter group comprises inter-alia of the following : Varun Corporation Limited (Formerly known as Khatau International Limited ("VCL")) Tarun Shipping and Industries Limited ("TSIL") Realpoint (Mauritius) Limited ("RPL")		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	5,70,58,318	38.04%	38.04%
b) Voting Rights (otherwise than by shares)	NIL	NIL	NIL
c) Warrants,	NIL	NIL	NIL
d) Convertible Securities	NIL	NIL	NIL
e) Any other instrument that would entitle the holder to receive shares in the TC.	NIL	NIL	NIL
Total	5,70,58,318	38.04%	38.04%

ANNEXURE "A"

Share holding or voting rights held by persons mentioned at 3 (b) above as on 31st March, 2015

<u>SR.NO.</u>	<u>NAME OF THE COMPANY</u>	<u>NO. OF SHARES</u>	<u>% OF ISSUED SUBSCRIBED CAPITAL</u>
1.	Varun Corporation Limited	90,41,734	6.03
2.	Tarun Shipping & Industries Limited	146,66,584	9.78
3.	Realpoint (Mauritius) Limited	333,50,000	22.23
		<u>570,58,318</u>	<u>38.04</u>

