

**PANCHSHEEL TEXTILE MANUFACTURING TRADING  
COMPANY PVT LTD**

Registered Office: 341 K-I, Mundian Khurd, P O Sahabana,  
Chandigarh Road, Ludhiana-141123  
CIN: U17212PB1979PTC003952

Date: 03.11.2014

|                                                                                                                                                                  |                                                                                                                                                          |
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| <i>The Listing Department,<br/>NATIONAL STOCK EXCHANGE OF INDIA LTD,<br/>"Exchange Plaza"<br/>Bandra - Kurla Complex,<br/>Bandra (East),<br/>Mumbai- 400 051</i> | <i>The Listing Department,<br/>BOMBAY STOCK EXCHANGE LIMITED<br/>25<sup>th</sup> Floor,<br/>P.J. Towers,<br/>Dalal Street, Fort,<br/>Mumbai- 400 001</i> |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|

*Dear: Sir / Madam,*

**SUBJECT:** *Disclosure under Regulation 31 of SEBI (Substantial Acquisition of  
shares & Takeovers) Regulations, 2011*

With reference to the captioned matter, please find enclosed herewith the requisite disclosure pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares & Takeover) Regulation, 2011 in respect of Creation of Pledge of Equity Shares of the Target Company.

This is for your information and records.

Thanking You,

*Yours Faithfully*

*For Panchsheel Textile Manufacturing Trading Company Pvt Ltd*

*(Director)*

CC:

*Company Secretary  
Vardhman Polytex Limited,  
341K-1, Mundian Khurd,  
P O Sahabana, Chandigarh Road,  
Ludhiana-141123*

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                            |                                                       |
|------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| Name of the Target Company(TC)                                                                             | VARDHMAN POLYTEX LIMITED                              |
| Names of the stock exchanges where the shares of the target company are listed                             | NATIONAL STOCK EXCHANGE OF INDIA LTD.<br>(VARDMNPOLY) |
|                                                                                                            | BOMBAY STOCK EXCHANGE LTD.(514175)                    |
| Date of reporting                                                                                          | 03.11.2014                                            |
| Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one) | PANCHSHEEL TEXTILE MANUFACTURING TRADING CO. (P) LTD. |

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be )

| Promoter<br>(s) or PACs<br>with him                         | Pre-event holding |                                | Details of events pertaining to<br>encumbrance |            | Post event<br>holding<br>(encumbered<br>shares to be<br>excluded) |                                   | (*) Details of<br>encumbrance<br>(pledge/lien<br>or others-<br>give details |
|-------------------------------------------------------------|-------------------|--------------------------------|------------------------------------------------|------------|-------------------------------------------------------------------|-----------------------------------|-----------------------------------------------------------------------------|
|                                                             | Number            | % of<br>total share<br>capital | Type - creation/<br>invocation/ release        | Date (s)   | Number                                                            | % of<br>total<br>share<br>capital |                                                                             |
| PANCHSHEEL TEXTILE<br>MANUFACTURING TRADING<br>CO. (P) LTD. | 4426917           | 22.34%                         | Creation of Pledge of<br>24000 shares          | 29.10.2014 | 0                                                                 | 0.00%                             | Note 1:-                                                                    |

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory

Place : Ludhiana

Date: 03.11.2014

Note 1:- Creation of Pledge in favour of Canara Bank upto 31.12.2021 under CDR