

Dated: 15.03.2014

The National Stock Exchange of India Ltd,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East),
MUMBAI

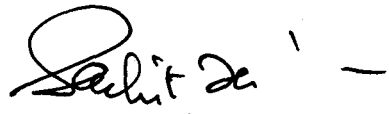
**SUB: DISCLOSURES UNDER REGULATION 29(2) OF SECURITIES AND EXCHANGE
BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF
SHARES & TAKEOVERS) REGULATIONS, 2011**

Dear Sir,

In compliance with the provisions of Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith the requisite disclosure in the prescribed format in respect of Vardhman Acrylics Limited.

Thanking You,

For and on behalf of Acquirers


(SACHIT JAIN)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Vardhman Acrylics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Marshall Investment and Trading Co. Pvt. Ltd 2. Syracuse Investment & Trading Co.(P) Ltd. 3. Vardhman Holdings Limited Persons acting in concert: 1. Vardhman Textiles Limited 2. Mahavir Spinning Mills Private Limited 3. Santon Finance and Investment Company Limited 4. Flamingo Finance and Investment Co. Ltd. 5. Ramaniya Finance and Investment Co. Ltd. 6. Pradeep Mercantile Co.(P) Ltd. 7. Plaza Trading Co.(P) Ltd. 8. Devakar Investment & Trading Company (P) Limited 9. Anklesh Investments (P) Limited 10. Srestha Holdings Limited 11. Adinath Investment & Trading Company 12. Mr. S.P. Oswal 13. Mrs. Shakun Oswal 14. Mr. Sachit Jain		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. Ludhiana Stock Exchange Limited		
Details of the acquisition / disposal as	Number	% w.r.t. total share/voting	% w.r.t. total diluted

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follows		capital wherever applicable	share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	6,65,36,127	71.54	71.54
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	6,65,36,127	71.54	71.54
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ (sold)	10,01,095/ (7,22,726)	1.07/ (0.78)	1.07/ (0.78)
b) VRs acquired/ sold otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/ invoked/ released by acquirer			
e) Total (a+b+c+d)	10,01,095/ (7,22,726)	1.07/ (0.78)	1.07/ (0.78)
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	6,68,14,496	71.83	71.83
b) Shares encumbered with the acquirer			

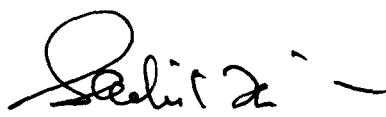
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c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	6,68,14,496	71.83	71.83
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market purchase		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22 nd November, 2013 to 14 th March, 2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 93,00,78,360 (divided into 9,30,07,836 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 93,00,78,360 (divided into 9,30,07,836 equity shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 93,00,78,360 (divided into 9,30,07,836 equity shares of Rs. 10/- each)		

Notes:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Acquirers


(SACHIT JAIN)

Place: Ludhiana

Date: 15.03.2014