

VAKRANGEE LIMITED

(Erstwhile Vakrangee Softwares Limited)



MEDIA RELEASE

Vakrangee Audited Annual Financial Results for the Year ended March 31, 2015

Net Sales stood at ₹2780.48 Crore, YoY growth of 42.45%

PAT stood at ₹321.84 Crore, YoY growth of 83.93%

PAT Margin is 11.57% in FY2014-15

MUMBAI, May 30, 2015: Vakrangee Limited (Erstwhile Vakrangee Softwares Limited) (VL), announced its audited annual Financial Results for the year ended March 31, 2015.

Key Financial Highlights for Year ended March 31, 2015 (Consolidated)

- Net Sales stood at ₹2780.48 crore for FY14-15 as against ₹1951.90 crore for the same period of last financial year, registering a growth of 42.45%
- PAT stood at ₹321.84 crore for FY14-15 as against ₹174.98 crore for the same period of last financial year, registering a growth of 83.93%
- PAT margin is 11.57% as against 8.96% for the corresponding quarter last year
- EPS (basic) for the face value of ₹1 stood at ₹6.39 for FY14-15 as against ₹3.48 in FY13-14

The Company reported Standalone Net Sales of ₹2775.37 crore for FY14-15 as against ₹1965.39 crore for the same period of last financial year. PAT stood at ₹320.57 crore for FY14-15 as against ₹199.00 crore for the same period of last financial year.

Key Financial Highlights for Q4FY2014-15 (Consolidated)

- Net Sales stood at ₹698.77 crore in Q4FY2014-15 as against ₹648.35 crore for the corresponding quarter last year, registering a growth of 7.78%
- PAT stood at ₹76.25 crore in Q4FY2014-15 as against ₹52.57 crore for the corresponding quarter last year, registering a growth of 45.04%
- PAT margin is 10.91% as against 8.11% for the corresponding quarter last year
- EPS (basic) for the face value of ₹1 stood at ₹1.51 in Q4FY2014-15 as against ₹1.05 in Q4FY2013-14

The Company reported Standalone Net Sales of ₹695.59 crore in Q4FY14-15 as against ₹647.85 crore for the corresponding quarter last year. PAT stood at ₹75.38 crore in Q4FY14-15 as against ₹71.05 crore for the corresponding quarter last year.

About Vakrangee Limited**(BSE Code: 511431; NSE Code: VAKRANGEE)**

Incorporated in 1990, Vakrangee started as a system integrator and end-to-end technology intensive service provider by bringing together all hardware, software, networking, data center as well as on-ground skilled resources for various Mission Mode Projects with high national significance under National e-Governance Plan of India. Vakrangee has partnered with Nationalized Banks, Private Banks, Central government and State governments for successfully implementing these flagship projects that benefits every Indian.

Vakrangee has been the pioneer in changing the retail landscape in this country and has been setting up 35,000 rural and 15,000 Urban Ultra Small Bank Branches for PSU banks with one bank-one Sub Service Area model providing 33 banking services to the rural as well as Urban customers in their neighborhood with disruptive technology like AEPS, e-KYC, inter-operable and real time transactions. Vakrangee is also providing insurance, pension and other financial products in addition to various G2C and e-commerce services under the same roof to make the Ultra Small Bank Branches more profitable. Vakrangee has been also granted license by Reserve Bank of India (RBI) for setting up minimum of 15,000 ATMs across the country in next three years and now the outlets Urban/semi-urban locations are also offering the ATM services. These retail services are being offered under the brand name "Vakrangee Kendra". Vakrangee has also applied for "Payment Bank" License from Reserve Bank of India so that Vakrangee can better serve its targeted customer in the rural and urban areas with more innovative products and services.

The Company has been classified in the Specialty Retail industry by Bombay Stock Exchange (BSE) and is also included in the Group "A" category of BSE. The Company is also part of indices like BSE 200, NSE 500 and MSCI Global Small Cap index. Vakrangee is also certified with CMMI Maturity Level 3, ISO 9001:2008, ISO 20000-1:2011 and ISO 27001:2005.

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