



VL/DS/SE/2014-15/005

May 22, 2014

To,

Department of Corporate Relationship
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001.

Corporate Relationship Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Dear Sir,

Sub: Outcome of the Board Meeting held on 22/05/2014**Ref:** Vakrangee Limited – 511431/ VAKRANGEE

Pursuant to applicable clauses of the Listing Agreement, we wish to inform you that the Board of Directors at its meeting held today i.e. Thursday, May 22, 2014, inter-alia has approved Audited Financial Statements of the Company for the year ended 31st March, 2014 and has recommended final dividend of Re. 0.25/- per equity share i.e. (25% dividend) having face value of Re.1/- each, subject to the approval of shareholders in the ensuing Annual General Meeting. A copy of the financial results is enclosed herewith for your record.

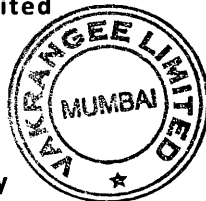
You are requested to take the above said information on record and acknowledge the receipt of the same.

This is for your information and record.

Thanking You,

For Vakrangee Limited


Darshi Shah
Company Secretary



Encl.:A./a.

VAKRANGEE LIMITED

Vakrangee House,
Plot No. 66, Marol Co-op. Indl. Estate,
Off. M. V. Road, Marol, Andheri (East),
Mumbai 400059.

Phone : +91 22 2850 4028 (Board)
Fax : +91 22 2850 2017

www.vakrangee.in



VAKRANGEE LIMITED

(Formerly known as Vakrangee Softwares Limited)

"VAKRANGEE HOUSE", PLOT NO. 66-A, MAROL CO-OP. INDL. ESTATE,
OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI – 400 059. INDIA
CIN : L65990MH1990PLC056669

PHONE : 022 6776 5100 / 2850 3412 /
2850 4028

FAX : 022-2850 20 17

E-mail : info@vakrangee.in

Website : vakrangee.in

AUDITED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED ON MARCH 31, 2014

(₹ in Lacs except EPS)

Part 1

S.No.	Particulars	AUDITED STANDALONE RESULTS					AUDITED CONSOLIDATED RESULTS	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Year to date figures for current period ended	Year to date figures for previous period ended
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Income from Operations							
	(a).Net Sales/ Income from Operations (Net of excise duty)	64,785.20	48,921.07	46,608.13	196,538.30	155,576.19	195,189.29	154,715.06
	(b).Other Operating Income	0.05	0.02	0.17	0.88	1.33	0.88	1.53
	Total Income from Operations (Net) (a+b)	64,785.25	48,921.09	46,608.30	196,539.18	155,577.52	195,190.16	154,716.59
2	Expenses							
	(a).Cost of materials Consumed	43,143.81	35,430.23	35,996.96	135,602.27	114,845.97	135,498.24	115,101.10
	(b).Purchase of Stock in Trade	-	-	-	-	-	-	-
	(c).Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,782.72	(1,505.11)	(1,630.03)	1,162.89	(1,609.98)	1,365.80	(2,916.58)
	(d).Employee Benefit Expense	509.88	480.23	1,064.32	2,621.70	2,504.52	3,141.18	2,854.84
	(e).Depreciation and Amortisation Expense	5,249.48	4,301.97	4,240.66	18,031.84	15,694.33	18,087.28	15,706.22
	(f).Other Expenses	555.25	477.70	367.49	1,660.87	1,455.83	1,725.04	1,525.64
	Total Expenses	51,241.14	39,185.02	40,039.40	159,079.57	132,890.67	159,817.55	132,271.22
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	13,544.11	9,736.07	6,568.90	37,459.61	22,686.85	35,372.62	22,445.37
4	Other Income	(193.02)	32.92	355.28	924.03	742.26	616.08	521.12
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	13,351.09	9,768.99	6,924.18	38,383.64	23,429.11	35,988.69	22,966.49
6	Finance Cost	1,669.39	1,952.23	2,365.73	7,787.54	8,583.68	7,789.42	8,595.73
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	11,681.70	7,816.76	4,558.45	30,596.10	14,845.43	28,199.27	14,370.76
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	11,681.70	7,816.76	4,558.45	30,596.10	14,845.43	28,199.27	14,370.76
10	Tax Expense							
	(a) Current Tax	4,125.53	3,126.72	1,417.37	12,294.81	4,373.09	12,294.81	4,373.14
	(b) Deferred Tax	451.07	(419.53)	498.79	(1,177.48)	954.13	(1,172.33)	972.33
	(c) Taxes of earlier years	(0.19)	-	(32.86)	81.99	(32.86)	81.99	(32.86)
	(d) MAT Credit Utilised	0.00	-	(483.17)	(503.25)	(1,376.19)	(503.25)	(1,376.19)
	Total Tax Expenses	4,576.41	2,707.19	1,400.13	10,696.07	3,918.17	10,701.23	3,936.42
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	7,105.29	5,109.57	3,158.32	19,900.03	10,927.26	17,498.04	10,434.34
12	Extra-Ordinary Items (net of Tax expense)	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	7,105.29	5,109.57	3,158.32	19,900.03	10,927.26	17,498.04	10,434.34
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	(6.19)	-
16	Consolidated Net Profit/ (loss) after Taxes, Minority Interest and share of profit or loss of Associates (13+14+15)	-	-	-	-	-	17,504.24	10,434.34
17	Paid Up Equity Share Capital	5,034.82	5,034.82	5,024.99	5,034.82	5,024.99	5,034.82	5,024.99
	FV ₹ 1/- each	46,528.94	46,528.94	38,906.39	46,528.94	38,906.39	46,356.75	39,187.93
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year							
19 (i)	No. of equity shares for computing EPS							
	(a) Basic	502,979,292	502,889,194	501,480,384	502,979,292	501,480,384	502,979,292	501,480,384
	(b) Diluted	509,232,604	511,574,775	511,242,086	509,232,604	511,242,086	509,232,604	511,242,086
19 (ii)	Earnings per Share(EPS) (before Extra Ordinary items) (of ₹ 1/- each not annualised)							
	(a) Basic	1.41	1.02	0.63	3.96	2.18	3.48	2.08
	(b) Diluted	1.40	0.99	0.62	3.91	2.14	3.44	2.04
19 (iii)	Earnings per Share(EPS) (after Extra Ordinary items) (of ₹ 1/- each not annualised)							
	(a) Basic	1.41	1.02	0.63	3.96	2.18	2.08	2.08
	(b) Diluted	1.40	0.99	0.62	3.91	2.14	2.04	2.04

Part II								
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding:							
	- No of Shares	308,305,726	308,305,726	330,304,106	308,305,726	330,304,106	308,305,726	330,304,106
	- Percentage of Shareholding	61.23	61.23	65.73	61.23	65.73	61.23	65.73
2	Promoter and Promoter Group Shareholding							
	a) Pledged/Encumbered							
	- Number of Shares	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	b) Non-Encumbered							
	- Number of Shares	195,176,514	195,176,514	172,195,214	195,176,514	172,195,214	195,176,514	172,195,214
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	38.77	38.77	34.27	38.77	34.27	38.77	34.27
Particulars		3 months ended (31.03.2014)						
B	Investor Complaints							
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	6						
	Disposed of during the quarter	6						
	Remaining unresolved at the end of the quarter	Nil						
Notes:								
1 The above audited financial results for the quarter and year ended March 31, 2014 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 22, 2014.								
2 The Company has two subsidiaries as at March 31, 2014. In case of Vakrangee e-Solutions Inc., Philippines, audited financial results for the year ended December 31, 2013 and Un - audited Financial results for the quarter ended March 31, 2014 have been considered for consolidation, In case of other subsidiaries, audited financial results have been considered.								
3 The Board of Directors of the Company recommended dividend of ₹ 0.25 per share on fully paid up equity share of ₹ 1/- each for the financial year ended March 31, 2014, subject to members approval in the ensuing Annual General Meeting.								
4 Out of the total 1,51,72,000 options granted by the Company till date under "ESOP scheme 2008" , 61,58,940 options have been exercised in aggregate till March 31, 2014, out of which Nil options were exercised during the quarter ended March 31, 2014 by the employees of the Company.								
5 The Company predominantly provides the E-governance related services. Considering the nature of Company's business and operations, there is only one reportable segment (business and / or geographical) in accordance with the requirements of the Accounting Standard 17 - "Segment Reporting" notified in the Companies (Accounting Standards) Rules 2006.								
6 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current quarter's/ year's presentation.								
7 The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com & www.nseindia.com .								
Place : Mumbai								
Date : May 22, 2014								
		For and on behalf of the Board  Dinesh Nandawana Chairman and Managing Director						

Vakrangee Limited
(Formerly known as Vakrangee Softwares Limited)

Audited Statement of Assets And Liabilities as on March 31, 2014

(₹ in Lacs)

Particular	Standalone		Consolidated	
	As at (current period ended) (31.03.2014)	As at (previous period ended) (31.03.2013)	As at (current period ended) (31.03.2014)	As at (previous period ended) (31.03.2013)
A. EQUITY AND LIABILITIES				
1. Shareholders' Fund				
(a) Share Capital	5,034.82	5,024.99	5,034.82	5,024.99
(b) Reserves and Surplus	65,245.86	46,528.94	62,699.65	46,356.75
(c) Money received against Share Warrants	10,215.05	-	10,215.05	-
Sub Total of Shareholders' Fund	80,495.74	51,553.93	77,949.52	51,381.74
2. Share Application Money pending Allotment	-	-	-	-
3. Minority Interest	-	-	-	285.03
4. Non Current Liabilities				
(a) Long Term Borrowings	8,621.02	14,568.54	8,621.02	14,568.54
(b) Differed Tax Liabilities (Net)	7,092.57	8,270.05	7,115.92	8,288.25
(c) Other Long Term Liabilities	332.06	783.72	332.05	783.72
(d) Long-Term Provisions	-	-	-	-
Sub Total - Non - Current Liabilities	16,045.65	23,622.31	16,068.99	23,640.51
5. Current Liabilities				
(a) Short Term Borrowings	30,639.02	26,954.98	32,162.62	28,521.83
(b) Trade Payables	25,196.99	17,479.17	25,243.14	17,547.58
(c) Other Current Liabilities	9,661.57	12,229.22	10,265.59	12,812.82
(d) Short-Term Provisions	10,759.44	4,068.52	10,772.04	4,069.60
Sub Total - Current Liabilities	76,257.02	60,731.89	78,443.39	62,951.83
TOTAL - EQUITY AND LAIBILITIES	172,798.41	135,908.13	172,461.90	138,259.12
B. ASSETS				
1. Non-Current Assets				
(a) Fixed Assets	48,309.37	41,837.22	48,453.02	43,711.92
(b) Goodwill on Consolidation	-	-	-	-
(c) Non-Current Investments	376.00	1,167.30	255.00	231.30
(d) Long Term Loans and Advances	5,530.70	2,427.66	5,530.70	2,427.66
(e) Other Non Current Assets	565.78	670.81	899.17	979.60
Sub- Total - Non Current Assets	54,781.85	46,102.99	55,137.89	47,350.48
2. Current Assets				
(a) Inventories	13,060.51	1,985.82	16,248.53	5,376.76
(b) Trade Receivables	79,195.66	66,136.95	76,829.83	65,273.71
(c) Cash and cash equivalents	2,921.37	3,122.28	2,934.29	3,188.74
(d) Short - term loans and advances	3,639.92	3,509.72	1,490.04	1,915.35
(e) Other Current Assets	19,199.10	15,050.37	19,201.48	15,068.72
Sub- Total - Current Assets	118,016.56	89,805.14	116,704.17	90,823.28
3. Foreign Currency Translation Reserve	-	-	619.84	85.36
TOTAL - ASSETS	172,798.41	135,908.13	172,461.90	138,259.12