

Date: 24th November, 2015

To,

Vaibhav Global Limited,
K-6B, Fateh Tiba, Adrash
Towers,
Nagar,
Mumbai-400001
Jaipur-302004

**National Stock Exchange of
India Limited (NSE)**

Exchange Plaza,

Bandra Kurla Complex
Bandra, Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy

Dalal Street,

Name of the Target Company: Vaibhav Global Limited

SCRIP CODE: VAIBHAVGBL; 532156

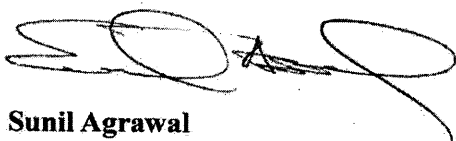
**Subject: Disclosure under Regulations 31(2) of the SEBI (Substantial Acquisition Of
Shares and Takeover) Regulations, 2011**

Dear Sir/Madam,

Please find enclosed herewith disclosure for the release of pledged shares of Vaibhav Global Limited under regulation 31(2) of SEBI (SAST) Regulations, 2011.

This is for your information and record.

Thanking You,



Sunil Agrawal
Chairman & Managing Director and Promoter

Sunil Agrawal
200, Riverside, Blvd Apt, #35A, New York- 10069

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)

VAIBHAV GLOBAL LIMITED

Names of the Stock Exchanges where the shares of the target company are listed

- BSE LIMITED
- NATIONAL STOCK EXCHANGE OF INDIA LIMITED
- LUXEMBOURG STOCK EXCHANGE (GDRs Listed)

Date of reporting

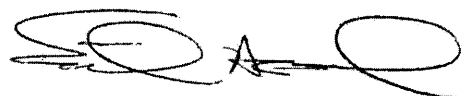
24th November, 2015

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked

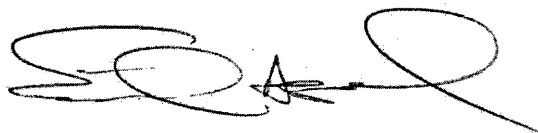
Sunil Agrawal

Details of the creation/invocation/release of encumbrance:

Name of the promoter(s) or PACs with him(*)		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)		Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}				
Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge / lien/ non disposal / undertaking/ others)	Reason for encumbrance (**)	Number	% of total share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital



Sunil															
Agrawal	28,140	0.09%#	28,140	0.09%#	Release of Pledged Shares	21 st Novem ber, 2015	Pledge	Release of Pledged Shares	28,140	0.09%#	Punjab Nationa l Bank	Nil	Nil		
1															



Sunil Agrawal
Chairman & Managing Director and Promoter

Place: Austin

Date: 24th November, 2015

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**)For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

(#) Percentage has been calculated on the Voting Share Capital of the Company.