

From:

Devanshu L. Gandhi

1577/33/F, Patel Block,
Nr. Old Gujarat High Court Railway
Crossing, P.O. Navjivan,
Ahmedabad – 380014..

Date : 6th April, 2015

To,
The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Dear Sir,

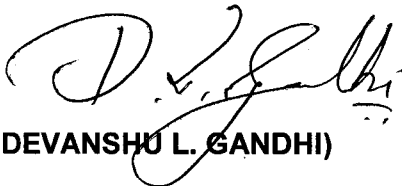
Re.: Disclosure under Regulation 30 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref.: Security Code No. VADILALIND-EQ

With reference to the captioned subject, please find enclosed herewith the disclosure under Regulation 30(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the year ended on 31st March, 2015, in respect of shares held by me and persons acting in concert with me in Vadilal Industries Limited.

Please receive the same in order.

Regards,



(DEVANSHU L. GANDHI)

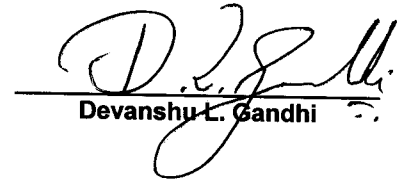
Encl.: As above.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

1. Name of Target Company (TC)	VADILAL INDUSTRIES LIMITED		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	1. Bombay Stock Exchange Ltd. 2. National Stock Exchange of (India) Limited		
3. Particulars of the shareholder :			
a. Name of person whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC.	Not applicable.		
Or			
b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	Promoter :Devanshu L. Gandhi		
	Members of the Promoter Group and Persons acting in concert :		
	Ramchandra R. Gandhi, Rajesh R. Gandhi, Devanshu L. Gandhi, Pushpaben L. Gandhi, Ilaben V. Gandhi, Mamtaben R. Gandhi, Devalben D. Gandhi, Nitaben P. Surati, Nayanaben S. Chokshi, Ushaben N. Modi, Manojkumar V. Modi, Navinchandra C. Modi, Piyushbhai C. Surati, Sharmishthaben Surti, Pravinchandra Surti, Rajesh R. Gandhi - HUF, Laxman R. Gandhi - HUF, Vadilal International Pvt. Ltd., Vadilal Marketing Pvt. Ltd., Byad Packaging Industries Pvt. Ltd., Vadilal Enterprises Ltd., Veronica Constructions Pvt. Ltd., and Vadilal Finance Company Private Limited		
4. Particulars of the holding of persons mentioned at (3) above	No. of Shares	% w.r.t.total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
5. Holding of shares as on 31-03-2015 :			
<u>Promoters :</u>			
Devanshu L. Gandhi	340450	4.74	4.74
<u>Members of Promoter Group and Persons acting in concert :</u>			
<u>Relatives:</u>			
Ramchandra R. Gandhi	10000	0.14	0.14
Virendra R. Gandhi	160252	2.23	2.23
Rajesh R. Gandhi	227721	3.17	3.17
Ilaben V. Gandhi	107931	1.50	1.50
Mamtaben R. Gandhi	122251	1.70	1.70
Devalben D. Gandhi	59266	0.82	0.82
Nitaben P. Surati	11808	0.16	0.16
Nayanaben S. Chokshi	8033	0.11	0.11

Ushaben Modi	9089	0.13	0.13
Janmejay V. Gandhi	14893	0.21	0.21
Piyushbhai C. Surati	700	0.01	0.01
Manojkumar Vadilal Modi	10896	0.15	0.15
Pravinchandra Surti	300	0.00	0.00
HUF:			
Virendra R. Gandhi - HUF	119699	1.67	1.67
Rajesh R. Gandhi - HUF	62411	0.87	0.87
Laxman R. Gandhi - HUF	4241	0.06	0.06
COMPANIES :			
Vadilal International Pvt. Ltd.	2809704	39.09	39.09
Vadilal Marketing Pvt. Ltd.	10330	0.14	0.14
Vadilal Enterprises Ltd.	150	0.00	0.00
Veronica Constructions Pvt. Ltd.	244600	3.40	3.40
Vadilal Finance Co. Pvt. Ltd.	328311	4.57	4.57
Byad Packaging Ind. Pvt. Ltd.	10137	0.14	0.14
Vortex Ice-cream Pvt. Ltd.	9943	0.14	0.13833104
Total :	4683116	65.15	65.16

Date : 6th April, 2015.
Place : Ahmedabad.


Devanshu L. Gandhi