

**VADILAL INDUSTRIES LTD.**

REGD. OFFICE : "VADILAL HOUSE"
53, SHRIMALI SOCIETY, NR. NAVRANGPURA RLY. CROSSING, NAVRANGPURA, AHMEDABAD - 380009.
TELE. NO. : (91) (79) 26564019-24 FAX : (91) (79) 26564027
CIN No: L91110GJ1982PLC005189

VISIT US ON : <http://www.vadilalgroup.com>

Email: nikhilpatel@vadilalgroup.com

1st June, 2015

To,
The National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sir,

Sub : **Recommendation of Dividend for the year ended on 31-03-2015**
Ref.: **Security Code: VADILALIND-EQ**

With reference to the captioned subject, we would like to inform you that the Board of Directors of the Company at their Meeting held on 1st June, 2015 have **recommended a Dividend of Re. 1.00 per Share (i.e. @ 10.00%)** on 71,87,830 Equity Shares of Rs. 10/- each as under, for the year ended on 31st March, 2015, subject to the approval by the Shareholders at the ensuing Annual General Meeting of the Company.

No. of Shares	Gross Dividend Amount (Rs.)	T.D.S. (Rs.)	Net Dividend Amount (Rs.)
7187830	7187830	Nil *	7187830

* No TDS from Gross Dividend amount is to be deducted in view of amendment made in the Income-tax Act, 1961 by the Finance Act.

Please put the above information on your Notice Board.

Thanking you,

Yours faithfully,
For **VADILAL INDUSTRIES LIMITED**

(**NIKHIL PATEL**)
Company Secretary &
Compliance Officer