

ASHISH KACHOLIA

B-1701, BEAUMONDE, APPA SAHEB MARATHE MARG, PRABHADEVI, MUMBAI-400025.

Date: 20th January 2016

To,
The Company Secretary,
Vadilal Industries Limited
B-404, Time Square Building,
Near Lal Bungalow Cross Road,
C. G. Road,
Ahemdabad – 380009.

Dear Sir,

Sub: Intimation for more than 5% share holding

This is to inform you that upto 19th January 2016, I along with persons acting in my concert were holding 3,56,565 equity shares (i.e 4.9607 %) of Vadilal Industries Limited.

On 20th January 2016, I have purchased 14,618 equity shares of Vadilal Industries Limited. This takes my total shareholding to 3,71,183 equity shares of Vadilal Industries Limited which is 5.1641% of the total issued and paid up capital of Vadilal Industries Limited of 71,87,830 equity shares.

Now, I submit the following information in necessary format which is required under Regulation 29(1) of SEBI (Substantial Acquisition of shares and Take overs) Regulations.

Please treat this as notice as required under the above regulation.



Ashish Kacholia

Place : Mumbai

Encl : Statement of Disclosure under Regulation 29(1)

C.C. To:

a) The Secretary
The National stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

b) The Secretary,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Tower,
Dalal Street ,Mumbai 400 001.

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

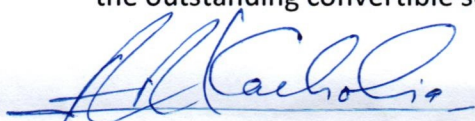
Part A – Details of the Acquisition:

Name of the Target Company (TC)	Vadilal Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer – Ashish Kacholia PAC – Sushmita Kacholia		
Whether the acquirer belongs to Promoter/Promoter	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange and Bombay Stock Exchange.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			N.A
a) Shares carrying voting rights	a) shares	a) shares	
b) Voting rights (VR) otherwise than by equity shares	3,56,565	4.9607%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
d) Total (a+b+c)	d) Total 3,56,565	d) Total 4.9607%	
Details of acquisition			N.A
a) Shares carrying voting rights acquired	a) shares	a) shares	
b) VRs acquired otherwise than by equity shares	acquired 14,618	acquired 0.2034%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Total (a+b+c)	d) Total 14,618	d) Total 0.2034%	
After the acquisition, holding of:			N.A
a) Shares carrying voting rights	a) shares	a) shares	
b) VRs otherwise than by equity shares	3,71,183	5.1641%	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	d) Total 3,71,183	d) Total 5.1641%	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter se transfer etc).	Open Market Purchase		

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in TC.	Date of Purchase :- a) 20 th January 2016 – 14,618 shares.
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 7,18,78,300
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 7,18,78,300
Total diluted share/voting capital of the TC after the said acquisition	N.A

Note :

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Ashish Kacholia

Signature of the acquirer / ~~Authorised Signatory~~

Place: Mumbai **Date:** 20th January 2016