



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED

REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.

CIN : L24129KL1943GOI000371

Website: <http://www.fact.co.in>

STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2016

		(Rs.in Lakh)					
Particulars		Quarter ended			Six months ended		Year ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a) Gross sales/Income from Operations(Inclusive of Excise duty)	63486	45303	65152	108789	108378	174978
	b) Other Operating Income	282	316	343	598	633	2288
	Total Income from Operations	63768	45619	65495	109387	109011	177266
2	Expenses						
	a. Cost of Materials Consumed	39732	31490	40024	71222	66252	107980
	b. Purchase of Stock in Trade	275	52	129	327	174	272
	c. Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-1524	-3200	5616	-4724	11849	17905
	d. Excise Duty	620	351	405	971	856	1379
	e. Employee Benefits Expense	5834	6206	6006	12040	12269	24965
	f. Depreciation & Amortisation Expense	431	434	501	865	897	1812
	g. Power & Fuel	2978	3075	2931	6053	5395	11998
	h. Other Expenses	9573	8239	9797	17812	17873	32806
	Total Expenses	57919	46647	65409	104566	115565	199117
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	5849	-1028	86	4821	-6554	-21851
4	Other Income (Interest)	55	136	126	191	253	610
5	Profit/(Loss) from ordinary activities before Finance cost and Exceptional items (3+/-4)	5904	-892	212	5012	-6301	-21241
6	Finance cost	7565	7341	6299	14906	11583	25213
7	Profit/(Loss) from ordinary activities after Finance cost but before Exceptional items (5+/-6)	-1661	-8233	-6087	-9894	-17884	-46454
8	Exceptional item (-Income)/(+Expense)	1698	-	-	1698	-	-1235
9	Profit/(Loss) from ordinary Activities before tax (7 + 8)	-3359	-8233	-6087	-11592	-17884	-45219
10	Tax Expense	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 + 10)	-3359	-8233	-6087	-11592	-17884	-45219
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	-3359	-8233	-6087	-11592	-17884	-45219
14	Paid-up Equity Share Capital (Face Value of the Share is Rs. 10 per Share)	64707	64707	64707	64707	64707	64707
15	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year	-	-	-	-	-	-

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(Rs.in Lakh)						
Particulars	Quarter ended			Six months ended		Year ended
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
16 Earnings Per Share (EPS)						
i) EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)						
(a) Basic	-0.52	-1.27	-0.94	-1.79	-2.76	-6.99
(b) Diluted	-0.52	-1.27	-0.94	-1.79	-2.76	-6.99
ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)						
(a) Basic	-0.52	-1.27	-0.94	-1.79	-2.76	-6.99
(b) Diluted	-0.52	-1.27	-0.94	-1.79	-2.76	-6.99

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31/10/16
A.B. KHARE

Jaiveer Srivastava
CHAIRMAN AND MANAGING DIRECTOR

Place:
Date:

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STANDALONE UNAUDITED FINANCIAL RESULTS SHOWING SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2016

(Rs.in Lakh)

PARTICULARS	Quarter ended			Six months ended		Year ended
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a) Fertiliser:-	62539	44870	63074	107409	106411	171442
b) Petrochemical:-	15	15	15	30	30	60
c) Unallocated:-	1560	833	2643	2393	3044	7163
Less: Inter Segment Revenue	346	99	237	445	474	1399
Gross sales/Income from Operations	63768	45619	65495	109387	109011	177266
2. Segment Results						
Profit(+)/ Loss(-) before tax and Finance cost						
a) Fertiliser:-	5485	677	942	6162	-4046	-12908
b) Petrochemical:-	-693	-654	-536	-1347	-1313	-2583
c) Unallocated:- (incl Non Recurring items)	128	-284	307	-156	200	53
Total	4920	-261	713	4659	-5159	-15438
Less						
i. Finance cost (Incl. Cash Rebate)	7564	7341	6156	14905	11440	25213
ii. Other un-allocable expenditure-net of un-allocable income	770	767	770	1537	1538	5178
Add						
iii) Interest Income	55	136	126	191	253	610
Total Profit/(Loss) Before Tax	-3359	-8233	-6087	-11592	-17884	-45219
3a. SEGMENT ASSETS	As on 30.09.2016	As on 30.06.2016	As on 30.09.2015	As on 30.09.2016	As on 30.09.2015	As on 31.03.2016
a) Fertiliser	123197	123910	126456	123197	126456	132106
b) Petrochemical	8823	8756	7988	8823	7988	10004
c) Others	19674	18448	4390	19674	4390	18854
	151694	151114	138834	151694	138834	160964
3b. SEGMENT LIABILITIES						
a) Fertiliser	115288	120670	206825	115288	206825	123179
b) Petrochemical	5141	5915	16553	5141	16553	5610
c) Others	2739	3120	5345	2739	5345	2533
	123168	129705	228723	123168	228723	131322
3c. SEGMENT CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)						
a) Fertiliser	7909	3240	-80369	7909	-80369	8927
b) Petrochemical	3682	2841	-8565	3682	-8565	4394
c) Others	16935	15328	-955	16935	-955	16321
Total	28526	21409	-89889	28526	-89889	29642

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Standalone Statement of Assets and Liabilities

Rs. Lakh

Particulars	As at 30.09.2016	As at 31.03.2016
	Unaudited	Audited
A EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	64707.20	64707.20
(b) Reserves and Surplus	-207188.00	-195595.75
(c) Money Received against share warrants	-	-
Sub-total-Shareholders' funds	-142480.80	-130888.55
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term borrowings	173193.00	162713.36
(b) Long term Provisions	13887.09	13155.46
Sub-total-Non-current liabilities	187080.09	175868.82
(4) Current liabilities		
(a) Short-term borrowings	48166.50	18345.36
(b) Trade payables	44659.15	57246.75
(c) Other current liabilities	12708.27	38524.14
(d) Short term Provisions	3933.87	4053.72
Sub-total-Current liabilities	109467.79	118169.97
TOTAL-EQUITY AND LIABILITIES	154067.08	163150.24
B ASSETS		
(1) Non-current assets		
(a) Fixed assets	28477.11	29159.18
(b) Non-current investments	366.55	366.55
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	246.19	845.48
(e) Other non-current assets	0.45	0.45
Sub-total-Non-current assets	29090.30	30371.66
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	47316.54	38862.03
(c) Trade receivables	1784.85	710.24
(d) Cash and Cash equivalents	7986.70	5757.03
(e) Short-term loans and advances	21020.95	16122.01
(f) Other current assets	46867.74	71327.27
Sub-total-Current assets	124976.78	132778.58
TOTAL ASSETS	154067.08	163150.24

Notes:

These results have been reviewed by the Audit committee, limited reviewed by Statutory Auditors and approved at the 1 meeting of the Board of Directors of the Company held on

2 Previous periods/years figures have been regrouped/ rearranged to conform to the current period wherever necessary.

There is no tax effect of timing difference based on estimated computation of taxable income for a reasonable period. Hence 3 provision for deferred tax in terms of AS-22 issued by the Institute of Chartered Accountants of India has not been made.

**INDEPENDENT AUDITORS'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED**

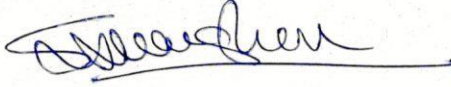
1. We have reviewed the accompanying statement of Standalone unaudited financial results of **The Fertilisers and Chemicals Travancore Limited** ("the Company") for the Quarter and Six months ended 30th September, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review Of Interim Financial Information Performed By The Independent Auditor Of The Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Company incurred a net loss of Rs. 3359 Lakh during the quarter ended 30th September, 2016, and the net worth of the Company has been fully eroded. In order to continue operation, the Company is dependent upon the approval of financial Restructuring Proposal by Government of India. This condition indicates the existence of material uncertainty, which may cast significant doubt as to the Company's ability to continue as a going concern. These Statements do not include the adjustments that would result, if the Company were unable to continue as a going concern.

Our opinion is not qualified in respect of this matter.



4. Subject to the above in para 3 and based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Standalone financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.Varghese & Co.
Chartered Accountants
(Firm Registration No. 004525S)



Sam Varghese
Partner
(Membership No. 216979)



Place: New Delhi

Date : 03.11.2016