



18th December, 2013

To,

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India
Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Dear Sir,

Subject : RESULT OF VOTING CONDUCTED THROUGH POSTAL BALLOT

Ref : UTTAM VALUE STEELS LIMITED

Scrip Code : BSE: 500254 NSE: UTTAMVALUE

In compliance with the provisions of Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2011 and clause 35A of the Listing Agreement, we send herewith a copy of the results of voting by Postal Ballot (conducted as per Postal Ballot Notice dated 8th November, 2013) which has been declared by Shri Rajinder Miglani, Chairman of the Company today i.e. 18th December, 2013.

In the aforesaid connection, the Board of Directors had appointed Shri. Jigarkumar Gandhi, Practicing Company Secretary, Mumbai as the Scrutinizer for conducting the postal ballot in a fair and transparent manner. The Scrutinizer has submitted his report after scrutinizing the postal ballot forms electronic voting received from Shareholders upto 16th December, 2013.

Further,

- | | |
|---|-----------------------------------|
| 1) Last Date for receipt of the Postal Ballot | : 16 th December, 2013 |
| 2) Date of declaration of Results | : 18 th December, 2013 |
| 3) Total Number of Shareholders on record date | : 158866 |
| 4) No. of Shareholders participated in postal ballot: | |
| I. Promoter & Promoter group | : 2 |
| II. Public Institutional Holders | : 2 |
| III. Public Others | : 405 |

Uttam Value Steels Limited



Registered Office:
Uttam House,
69, P. D'Mello Road,
Mumbai - 400 009.
Phone : +91-22-66563500
Fax : +91-22-67529295
+91-22- 23485025

The summary of the result is as under:

Item No. : 1

(i)	Agenda:	Creation of charges on the movable and immovable properties of the Company under section 180(1)(a) of the Companies Act, 2013;
(ii)	Resolution required (Ordinary/Special):	Special
(iii)	Mode of Voting (Show of hands/Poll/Postal ballot/E-voting):	Postal Ballot
(iv)	Voting Rights of Equity Shares:	1 Vote per share

Result of the Postal Ballot :-

Promoter/Public	Promoter and Promoter Group	Public - Institutional holders	Public- Others	Total
No. of shares held (1)	609472232	210188889	374857372	1194518493
No. of votes polled (2)	609472232	156050	240818117	850446399
% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	100.00	0.07	64.24	71.20
No. of Votes - in favour (4)	609472232	0	240801279	850273511
No. of Votes - against (5)	0	156050	16838	172888
% of Votes in favour on votes polled (6)=[(4)/(2)]*100	100.00	0.00	99.99	99.98
% of Votes against on votes polled (7)=[(5)/(2)]*100	0.00	100.00	0.01	0.02

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The Special Resolutions under Item Nos. 1 as set out in the Postal Ballot Notice dated 8th November, 2013 are approved and passed by the Shareholders with requisite majority.

This is for your information and record.

Thanking you,

Yours faithfully,
For Uttam Value Steels Limited

(Ram Gaud)
Company Secretary



Special Resolution passed by Postal Ballot on 18th December, 2013

1. Pursuant to section 192A of the Companies Act, 1956 and Companies Act, 2013, as applicable & in force, read with Companies (passing of the resolution by Postal Ballot) Rules, 2011 ("Postal Ballot Rules") the company vide the Notice of the Postal Ballot dated 8th November, 2013, along with explanatory statement thereto, sought the approval of the shareholder for the following **Special Resolution** under 180(1)(a) of the Companies Act, 2013 and all other applicable provisions, if any of the Companies Act, 2013 and the Companies Act, 1956 as applicable & in force, (including any statutory modification(s) or re-enactment(s) thereof, for time being in force) and pursuant to provisions of the Articles of Association of the Company, the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include person(s) authorized and/ or any Committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this Resolution) be and is hereby authorized to create charge/ mortgage/ encumbrance and/or hypothecate, to transfer, sell, lease, assign, deliver or otherwise dispose off, in addition to the mortgages/charges created/to be created by the Company.

"RESOLVED THAT in pursuance of the provisions of Section 180(1)(a) of the Companies Act, 2013 and all other applicable provisions, if any, of the Companies Act, 2013 & the Companies Act, 1956, as applicable & in force, (including any statutory modification(s) or re-enactment(s) thereof, for time being in force) and pursuant to provisions of the Articles of Association of the Company, the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include person(s) authorized and/ or any Committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this Resolution) be and is hereby authorized to create charge/ mortgage/ encumbrance and/or hypothecate, to transfer, sell, lease, assign, deliver or otherwise dispose off, in addition to the mortgages/charges created/to be created by the Company, in such form and manner and with such ranking and at such time and on such terms as the Board may determine, on all or any of the moveable and/or immoveable properties of the Company, both present and future and/or the whole or any part of the undertaking(s) of the Company together with the power to take over the management of the business and concern of the Company on certain events of default in favor of the lender(s), agents, and trustee(s), for securing the borrowings availed/to be availed by the Company and/ or any of the Company's holding/ subsidiary / affiliate / associate company, by way of loan(s) (in foreign currency and/or rupee currency) and securities (comprising fully/partly Convertible debentures and/or Non Convertible Debentures with or without detachable or non detachable Warrants and/or secured premium notes and/or floating rates notes/bonds or other debt instruments), issued/to be issued by the Company, from time to time, subject to the limits approved by the members from time to time under Section 293(1)(d) of the Companies Act, 1956 or Section 180(1)(c) of the Companies Act, 2013, as the





case may be and as may be applicable, together with interest at the respective agreed rates, additional interest, compound interest in case of default, accumulated interest, liquidated damages, commitment charges, premia on prepayment, remuneration of the agent(s)/trustees, premium (if any) on redemption, all other costs, charges and expenses, including any increase as a result of devaluation/revaluation/fluctuation in the rates of exchange and all other monies payable by the Company in terms of the loan agreement(s)/heads of agreement(s), debenture trust deed(s) or any other document, entered into/ to be entered into between the Company and the lender(s)/agent(s) and trustee(s), in respect of the said loans/borrowings / debentures and containing such specific terms and conditions and covenants in respect of enforcement of security as may be stipulated in that behalf and agreed to between the Board of Directors or Committee thereof and the Lender(s)/ Agent(s) and Trustee(s).

RESOLVED FURTHER THAT the Board be and is hereby authorized to finalise terms & conditions for such transfer, sell, lease, disposal or for creating the aforesaid charge, mortgage, hypothecation and to do all such acts, deeds, matters and things as may be deemed necessary or expedient by them to give effect to this Resolution and also to agree to any amendments thereto from time to time as it may think fit.

RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board and/or its duly constituted committee be and are hereby authorized to finalise, settle and execute such documents/ deeds/writings/papers/agreements as may be required and do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in regard to creating mortgages/charges as aforesaid."

2. Shri. Jigarkumar Gandhi, Proprietor of JNG & Co., Company Secretaries, Mumbai was appointed as the Scrutinizer for the conducting the Postal Ballot voting process (including electronic voting) in fair and transparent manner and for submitting his Report thereon to the Chairman or any Director of the Company, after completion of the scrutiny of the Postal Ballots and electronic voting.

The Notice of the Postal Ballot dated 8th November, 2013, along with the Special Resolution, Explanatory Statement and Postal Ballot Form, was dispatched to the Members by ordinary post and to those Members who have opted to receive documents by electronic mail, by e-mail, on 14th November, 2013. A Notice regarding the posting of the Postal Ballot Forms and Notice was published in the 'Business Standard' (English) and Mumbai Lakshdeep (Marathi). The last date for receipt of the postal ballot forms, duly completed by the shareholders, fixed as the closing of the working hours (6.00 P.M. on Monday, 16th December, 2013 and the result re to be announced on Wednesday 18th December, 2013 at 6.00 P.M.





3. The Scrutinizer, Shri. Jigarkumar Gandhi, Proprietor of JNG & Co., Company Secretaries, Mumbai, has submitted his Report on 18th December, 2013.
4. The details of the Special Resolution passed by the Members by means of the Postal Ballot, based on the Report received from Shri. Jigarkumar Gandhi, are given below:

Details of the Special Resolution	No of Postal Ballot Forms	No. of Shares
Postal Ballot Forms & Votes Received	409	850476727
Less: Invalid Postal Ballot Forms & Votes	37	29834
Net Valid Postal Ballot Forms & Votes	372	850446893
Less: Shareholder Partially Not Voted for Shares	0	494
Net Valid Postal Ballots & Votes	372	850446399
Postal Ballot Form & Votes with assent for the Resolution	331	850273511
% to Assent	88.98%	99.98%
Postal Ballot Form & Votes with dissent for the Resolution	41	172888
% of Dissent	11.02%	0.02%

5. The Number of votes cast in favor of the Resolution was 331 votes more than the number of votes cast against the Resolution and hence the Special Resolution under Section 180(1)(a) of the Companies Act, 2013 as set out in the Notice of Postal Ballot has been approved by the shareholders with the requisite majority.





6. The detail of Voting Results with regard to the Special Resolution, as tabulated in the manner required under Clause 35A of the Listing Agreement with Stock Exchange, are as under:

Promoter/Public	Promoter and Promoter Group	Public - Institutional holders	Public- Others	Total
No. of shares held (1)	609472232	210188889	374857372	1194518493
No. of votes polled (2)	609472232	156050	240818117	850446399
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% of Votes against on votes polled (7)=[(5)/(2)]*100	0.00	100.00	0.01	0.02

7. The above declared result of the Postal Ballot is displayed at the Registered Office of the the Company and on its website viz., www.uttamvalue.com besides communication of the same to the Stock Exchange on which Company's share are listed viz., BSE Ltd (viz., Bombay Stock Exchange) and National Stock Exchange of India Ltd.

Place: Mumbai
Date : 18th December, 2013

For Uttam Value Steels Limited

(Rajinder Miglani)
Chairman

