

UTTAM VALUE STEELS LIMITED

Regd Off. : 4th Floor, Uttam House, 69, P. D'Mello Road, Mumbai 400 009.

Ph no : +91-22-66563500, Fax : +91-22-23481831, E-mail : investor@uttamvalue.com .

CIN: L27100MH1970PLC014621, Website : www.uttamvalue.com

Part I					Statement of Unaudited Financial Results For the Quarter Ended 30th June 2015.		(Rs. in Crs)	
Sr. No.	Particulars	Quarter Ended			Year Ended			
		30.06.2015	31.03.2015 (Refer Note ii)	30.06.2014	31.03.2015 (Audited)			
1	Net Sales / Income from Operations	1055.50	1253.30	1492.54	4991.99			
2	Expenses :-							
	a. Cost of material consumed	376.86	416.25	386.66	1833.49			
	b. Purchase of stock in trade	359.36	690.05	840.10	2266.80			
	c. Changes in inventories of Finished goods, work-in-progress and stock in trade	75.98	(123.22)	(30.93)	(260.01)			
	d. Employee benefits expenses	23.04	25.00	21.93	90.29			
	e. Depreciation & amortisation expenses	29.89	26.32	27.97	109.02			
	f. Other expenses	198.00	180.71	188.59	773.08			
	Total Expenses	1063.13	1215.11	1434.32	4812.67			
3	Profit / (Loss) from Operations before other income, finance cost & Exceptional items (1-2)	(7.63)	38.19	58.22	179.32			
4	Other income	11.00	14.62	12.79	59.66			
5	Profit / (Loss) from Ordinary activities before finance cost & Exceptional items (3+4)	3.37	52.81	71.01	238.98			
6	Finance cost	46.67	67.21	75.17	270.31			
7	Profit / (Loss) from Ordinary activities after finance cost but before Exceptional items (5-6)	(43.30)	(14.40)	(4.16)	(31.33)			
8	Exceptional Items (Net)	-	-	-	-			
9	Profit / (Loss) from Ordinary activities before tax (7-8)	(43.30)	(14.40)	(4.16)	(31.33)			
10	Tax Expenses	-	-	-	-			
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	(43.30)	(14.40)	(4.16)	(31.33)			
12	Extraordinary Items	-	-	-	-			
13	Net Profit / (Loss) for the period (11-12)	(43.30)	(14.40)	(4.16)	(31.33)			
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	1322.94	1322.94	1322.94	1322.94			
15	Reserves excluding revaluation reserves	-	-	-	(934.71)			
16	Earnings Per Share (EPS) (Not annualised)							
	a) Before Extraordinary items (In Rs.)							
	Basic	(0.33)	(0.24)	(0.03)	(0.24)			
	Diluted	(0.33)	(0.24)	(0.03)	(0.24)			
	b) After Extraordinary items (In Rs.)							
	Basic	(0.33)	(0.24)	(0.03)	(0.24)			
	Diluted	(0.33)	(0.24)	(0.03)	(0.24)			
Part II								
Selected Information for the Quarter Ended 30th June 2015.								
A. PARTICULARS OF SHAREHOLDING								
1	Public Shareholding							
	--Number of Shares	712143035	712143035	712143035	712143035			
	--Percentage of Shareholding	53.88	53.88	53.88	53.88			
2	Promoters and promoter group Shareholding							
	a) Pledged/Encumbered							
	--Number of Shares	298502889	298502889	298502889	298502889			
	--Percentage of Shares	48.98	48.98	48.98	48.98			
	(as a % of the total shareholding of promoter and promoter group)							
	--Percentage of Shares	22.59	22.59	22.59	22.59			
	(as a % of the total share capital of the company)							
	b) Non-encumbered							
	--Number of Shares	310969343	310969343	310969343	310969343			
	--Percentage of Shares	51.02	51.02	51.02	51.02			
	(as a % of the total shareholding of promoter and promoter group)							
	--Percentage of Shares	23.53	23.53	23.53	23.53			
	(as a % of the total share capital of the company)							
B. INVESTOR COMPLAINTS								
	Particulars	Quarter Ended 30.06.2015						
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	17						
	Disposed during the quarter	16						
	Remaining unresolved at the end of the quarter	1						



Segment Wise Revenue, Results And Capital Employed.

Sr. No.	Particulars	Quarter Ended			(Rs. in Crs)
		30.06.2015	31.03.2015 (Refer Note II)	30.06.2014	31.03.2015 (Audited)
1	Revenue (Net sale/Income from each segment)				
	a) Steel Products	1,031.65	929.80	1,488.99	4,559.62
	b) Engineering Products	23.85	323.50	53.77	510.47
	Total	1,055.50	1,253.30	1,542.76	5,070.09
	Less : Inter Segment Revenue	-	-	50.22	78.10
	Net Sales / Income from operations	1,055.50	1,253.30	1,492.54	4,991.99
2	Results (Profit (+) / Loss (-) before tax and interest from each segment)				
	a) Steel Products	(2.19)	54.92	70.67	213.98
	b) Engineering Products	5.59	(2.04)	0.38	25.17
	Total	3.40	52.88	71.05	239.15
	Less :				
	i) Interest	46.67	67.21	75.17	270.31
	ii) Other un-allocable expenditure net of un-allocable income	0.03	0.07	0.04	0.17
	Profit (+)/Loss(-) After Tax	(43.30)	(14.40)	(4.16)	(31.33)
3	Capital Employed Segment Assets - Segment Liabilities				
	a) Steel Products	1,020.20	1,062.59	1,083.64	1,062.59
	b) Engineering Products	119.19	113.67	89.55	113.67

- i The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 14th August, 2015.
- ii The figures of the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.
- iii As per provision of AS-17 Segment Reporting, the company operates in two business Segment namely Steel Manufacturing & Engineering Products. There are no reportable geographical segment.
- iv Limited Review of Financial Results as per Clause 41 of listing agreement has been carried out by Statutory Auditors.
- v Previous period figures has been regrouped/reclassified wherever necessary.

Date : 14th August, 2015
Place : Mumbai



For and on behalf of the Board,

Rajiv Munjal
Rajiv Munjal
(Whole Time Director)