



Usha Martin Education & Solutions Limited

PS Srijan Techpark, 4th Floor
DN - 52, Sector-V, Salt Lake City
Kolkata 700 091, India
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E-mail : contact@umitl.co.in
Website : www.umesl.co.in
CIN-L31300WB1997PLC085210

Dated: 11th May, 2015

To,
The Secretary
National Stock Exchange of India Ltd
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

The Secretary
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Dear Sir,

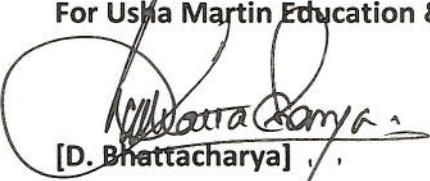
Re: Clause 41- Audited Financial Results for the year ended 31st March, 2015

Pursuant to the provisions of Clause 41 of the Listing Agreement, please find enclosed the Audited Financial Results of the Company, for the year ended 31st March, 2015 for your records.

Thanking you,

Yours truly

For Usha Martin Education & Solutions Limited


[D. Bhattacharya]

Whole-time Director

DIN-02560547

Encl: a/a

USHA MARTIN EDUCATION & SOLUTIONS LIMITED

CIN- L31300WB1997PLC085210

Registered Office: PS Srijan Tech Park, DN-52, Sector- V, Salt Lake City, Kolkata - 700 091

Tel: +91 33 40134700, Fax: + 91 33 40134800

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015

Part I						
(Rs in Lakh)						
	Particulars	Quarter ended			Year ended	
		31-03-15 (Unaudited)	31-12-14 (Unaudited)	31-03-14 (Unaudited)	31-03-15 (Audited)	31-03-14 (Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	98.39	57.47	258.64	333.27	558.31
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	98.39	57.47	258.64	333.27	558.31
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work in Progress and Stock-in-trade	-	-	-	-	-
	(d) Employee Benefits Expense	40.72	38.55	25.02	157.56	189.22
	(e) Depreciation and Amortisation Expense	4.90	6.79	4.75	29.29	27.71
	(f) Rent	6.97	6.98	15.63	29.71	59.86
	(g) Consultancy	36.93	23.20	47.24	106.72	133.50
	(h) Marketing cost	0.31	-	4.13	6.06	15.69
	(i) Other Expenses	29.36	33.02	31.10	146.90	180.39
	Total Expenses	119.19	108.54	127.87	476.24	606.37
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(20.80)	(51.07)	130.77	(142.97)	(48.06)
4	Other Income	15.23	0.16	3.14	16.89	5.92
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	(5.57)	(50.91)	133.91	(126.08)	(42.14)
6	Finance Cost	5.40	5.51	2.80	21.26	13.42
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(10.97)	(56.42)	131.11	(147.34)	(55.56)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(10.97)	(56.42)	131.11	(147.34)	(55.56)
10	Tax expense (Refer Note 2)	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities after tax (9- 10)	(10.97)	(56.42)	131.11	(147.34)	(55.56)
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(10.97)	(56.42)	131.11	(147.34)	(55.56)
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(10.97)	(56.42)	131.11	(147.34)	(55.56)
17	Paid up Equity Share Capital (Rs. 1 per share)	264.16	264.16	264.16	264.16	264.16
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,678.24	1,825.58
19(i)	Earnings Per Share (before extraordinary items) (of Rs. 1/- each) (not annualised)					
	(a) Basic	(0.04)	(0.21)	0.50	(0.56)	(0.21)
	(b) Diluted	(0.04)	(0.21)	0.50	(0.56)	(0.21)
19(ii)	Earnings Per Share (after extraordinary items) (of Rs. 1/- each) (not annualised)					
	(a) Basic	(0.04)	(0.21)	0.50	(0.56)	(0.21)
	(b) Diluted	(0.04)	(0.21)	0.50	(0.56)	(0.21)



(Rs in Lakh)						
	Particulars	Quarter ended			Year ended	
		31-03-15 (Unaudited)	31-12-14 (Unaudited)	31-03-14 (Unaudited)	31-03-15 (Audited)	31-03-14 (Audited)
Part II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding -					
	Number of shares	13,227,960	13,227,960	13,227,960	13,227,960	13,227,960
	Percentage of Shareholding	50.08%	50.08%	50.08%	50.08%	50.08%
2	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares	-	-	-	-	-
	(as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	Number of shares	11,388,396	11,388,396	11,388,396	11,388,396	11,388,396
	Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)					
	Percentage of Shares	43.11%	43.11%	43.11%	43.11%	43.11%
	(as a % of the total share capital of the company)					
B	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter	-				
	Received during the quarter	3				
	Disposed off during the quarter	3				
	Remaining un-resolved at the end of the quarter	-				

Notes

- The above Financial Results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on 11th May, 2015.
- The Company has unabsorbed depreciation available for set off under the Income Tax Act, 1961. However, in view of inability to assess future taxable income, the extent of net deferred tax assets which may be adjusted in the subsequent year is not ascertainable with virtual certainty at this stage and accordingly the same has not been recognised in the accounts on consideration of prudence.
- Figures of last quarter are the balancing figures between audited figures of the full financial year and published figures up to the 9 months ended 31.12.2014 of the respective financial year.
- Pursuant to the enactment of the Companies Act, 2013 (the "Act"), the Company has reviewed and revised the useful lives of its fixed assets in the second quarter of the current Financial Year in accordance with the provisions of Schedule II to the Act.
- Due to seasonal nature of business, results of current quarter are not comparable to those of any previous quarters and should not be annualized.
- Previous quarters' / years' figures have been re-grouped / re-arranged wherever necessary.

Place: Kolkata
Dated: 11th May, 2015

For Usha Martin Education & Solutions Limited



Debit Bhattacharya
Debit Bhattacharya
Whole-time Director
DIN: 02560547

USHA MARTIN EDUCATION & SOLUTIONS LIMITED

CIN- L31300WB1997PLC085210

Registered Office: PS Srijan Tech Park, DN-52, Sector- V, Salt Lake City,

Kolkata - 700 091. Tel: +91 33 40134700, Fax: +91 33 40134800

Standalone Statement of Assets & Liabilities

(Rs in Lakh)

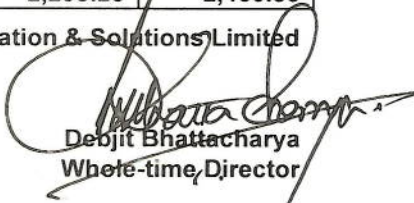
	Particulars	(31-03-15)	(31-03-14)
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	264.16	264.16
	(b) Reserves and Surplus	1,678.24	1,825.58
	(c) Secured Loan	-	-
	(d) Unsecured Loan	-	-
	(e) Money received against Share Warrants	-	-
	Sub-total - Shareholders Funds	1,942.40	2,089.74
2	Share Application Money pending allotment	-	-
3	Minority Interest	-	-
4	Non- Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	11.56	8.10
	Sub-total - Non Current Liabilities	11.56	8.10
5	Current liabilities		
	(a) Short Term Borrowings	142.89	102.50
	(b) Trade Payables	94.25	83.06
	(c) Other Current Liabilities	34.30	98.85
	(d) Short Term Provisions	67.85	78.31
	Sub-total - Current Liabilities	339.29	362.72
	TOTAL - EQUITY AND LIABILITIES	2,293.25	2,460.56
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	229.45	259.96
	(b) Goodwill on consolidation	-	-
	(c) Non- Current Investments	1,605.00	1,605.00
	(d) Deferred Tax Assets (net)	-	-
	(e) Long Term Loans & Advances	23.75	29.07
	(f) Other Non-Current Assets	21.93	21.45
	Sub-total - Non- Current Assets	1,880.13	1,915.48
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	219.38	352.78
	(d) Cash & Cash Equivalents	10.66	20.06
	(e) Short Term Loans & Advances	183.08	172.24
	(f) Other Current Assets	-	-
	Sub-total - Current Assets	413.12	545.08
	TOTAL - ASSETS	2,293.25	2,460.56

For Usha Martin Education & Solutions Limited

Place : Kolkata

Dated : 11th May, 2015




Debjit Bhattacharya
 Whole-time Director

USHA MARTIN EDUCATION & SOLUTIONS LIMITED

CIN- L31300WB1997PLC085210

Registered Office: PS Srijan Tech Park, DN-52, Sector- V, Salt Lake City, Kolkata - 700 091

Tel: +91 33 40134700, Fax: + 91 33 40134800

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2015

Part I						
(Rs in Lakh)						
	Particulars	Quarter ended			Year ended	
		31-03-15 (Unaudited)	31-12-14 (Unaudited)	31-03-14 (Unaudited)	31-03-15 (Audited)	31-03-14 (Audited)
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	100.89	59.97	260.30	343.27	619.45
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	100.89	59.97	260.30	343.27	619.45
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchases of Stock-in-Trade	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-trade	-	-	-	-	-
	(d) Employee Benefits Expense	43.58	41.18	25.97	168.62	215.91
	(e) Depreciation and Amortisation Expense	4.90	6.79	4.75	29.29	29.36
	(f) Rent	6.97	6.98	15.63	29.71	59.86
	(g) Consultancy	36.95	23.58	47.44	107.72	136.70
	(h) Marketing cost	0.31	-	4.13	6.06	17.43
	(i) Other Expenses	30.32	33.93	31.85	150.66	208.32
	Total Expenses	123.03	112.46	129.77	492.06	667.58
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(22.14)	(52.49)	130.53	(148.79)	(48.13)
4	Other Income	17.10	1.87	4.93	24.09	43.03
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	(5.04)	(50.62)	135.46	(124.70)	(5.10)
6	Finance Cost	5.40	5.51	2.80	21.26	13.42
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(10.44)	(56.13)	132.66	(145.96)	(18.52)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(10.44)	(56.13)	132.66	(145.96)	(18.52)
10	Tax expense (Refer Note 3)	0.17	0.09	0.43	0.45	5.03
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(10.61)	(56.22)	132.23	(146.41)	(23.55)
12	Extraordinary Items (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(10.61)	(56.22)	132.23	(146.41)	(23.55)
14	Share of Profit / (Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(10.61)	(56.22)	132.23	(146.41)	(23.55)
17	Paid-up Equity Share Capital (Re. 1 per share)	264.16	264.16	264.16	264.16	264.16
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,721.64	1,868.06
19(i)	Earnings Per Share (before extraordinary items) (of Re. 1/- each) (not annualised)					
	(a) Basic	(0.04)	(0.21)	0.50	(0.55)	(0.09)
	(b) Diluted	(0.04)	(0.21)	0.50	(0.55)	(0.09)
19(ii)	Earnings Per Share (after extraordinary items) (of Re. 1/- each) (not annualised)					
	(a) Basic	(0.04)	(0.21)	0.50	(0.55)	(0.09)
	(b) Diluted	(0.04)	(0.21)	0.50	(0.55)	(0.09)



(Rs in Lakh)						
	Particulars	Quarter ended			Year ended	
		31-03-15 (Unaudited)	31-12-14 (Unaudited)	31-03-14 (Unaudited)	31-03-15 (Audited)	31-03-14 (Audited)
Part II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding -					
	-Number of shares	13,227,960	13,227,960	13,227,960	13,227,960	13,227,960
	-Percentage of Shareholding	50.08%	50.08%	50.08%	50.08%	50.08%
2	Promoters and promoter group shareholding					
a)	Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-
	(as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of shares	11,388,396	11,388,396	11,388,396	11,388,396	11,388,396
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares	43.11%	43.11%	43.11%	43.11%	43.11%
	(as a % of the total share capital of the company)					
B	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter	-				
	Received during the quarter	3				
	Disposed off during the quarter	3				
	Remaining un-resolved at the end of the quarter	-				

Notes :

- The above Consolidated Financial Results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on 11th May, 2015.
- The above consolidated financial results have been compiled by following the principles set out in the Accounting Standard 21 "Consolidated Financial Statements".
- The Company has unabsorbed depreciation available for set off under the Income Tax Act, 1961. However, in view of inability to assess future taxable income, the extent of net deferred tax assets which may be adjusted in the subsequent year is not ascertainable with virtual certainty at this stage and accordingly the same has not been recognised in the accounts on consideration of prudence.
- Pursuant to the enactment of the Companies Act, 2013 (the "Act"), the Company has reviewed and revised the useful lives of its fixed assets in the second quarter of the current Financial Year in accordance with the provisions of Schedule II to the Act.
- Due to seasonal nature of business, results of current quarter are not comparable to those of any previous quarters and should not be annualized.
- Figures of last quarter are the balancing figures between audited figures of the full financial year and published figures up to the 9 months ended 31.12.2014 of the respective financial year
- Previous quarters' / years' figures have been re-grouped / re-arranged wherever necessary.
- Pursuant to amendment in clause 41 of the Listing Agreement, the particulars of Turnover, Profit before Tax and Profit after Tax on Standalone basis are furnished hereunder :

Particulars	Quarter ended			Year ended	
	31-03-15 (Unaudited)	31-12-14 (Unaudited)	31-03-14 (Unaudited)	31-03-15 (Audited)	31-03-14 (Audited)
Turnover	98.39	57.47	258.64	333.27	558.31
Profit/(Loss) before Tax	(10.97)	(56.42)	131.11	(147.34)	(55.56)
Profit/(Loss) after Tax	(10.97)	(56.42)	131.11	(147.34)	(55.56)

For Usha Martin Education & Solutions Limited

Place : Kolkata
Dated : 11th May, 2015



[Signature]
Bhaskar Bhattacharya
Whole-time Director
DIN: 02560547

USHA MARTIN EDUCATION & SOLUTIONS LIMITED

CIN- L31300WB1997PLC085210

Reg. Office: PS Srijan Tech Park, DN-52, Sector- V, Salt Lake City, Kolkata - 700 091

Tel: +91 33 40134700, Fax: +91 33 40134800

Consolidated Statement of Assets & Liabilities

(Rs in Lakh)

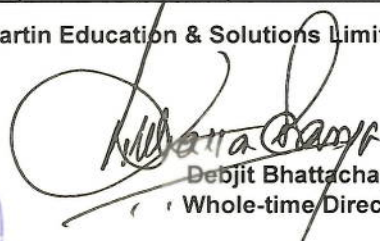
	Particulars	(31-03-15)	(31-03-14)
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	264.16	264.16
	(b) Reserves and Surplus	1,721.64	1,868.05
	(c) Secured Loan	-	-
	(d) Unsecured Loan	-	-
	(e) Money received against Share Warrants	-	-
	Sub-total - Shareholders Funds	1,985.80	2,132.21
2	Share Application Money pending Allotment	-	-
3	Minority Interest	-	-
4	Non- Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (net)	-	-
	(c) Other Long Term liabilities	-	-
	(d) Long Term Provisions	11.56	8.10
	Sub-total - Non Current Liabilities	11.56	8.10
5	Current Liabilities		
	(a) Short Term Borrowings	142.89	102.50
	(a) Trade Payables	94.97	83.36
	(b) Other Current Liabilities	34.39	98.89
	(c) Short Term Provisions	67.85	78.31
	Sub-total - Current Liabilities	340.10	363.06
	TOTAL - EQUITY AND LIABILITIES	2,337.46	2,503.37
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	229.45	259.96
	(b) Goodwill on consolidation	-	-
	(c) Non- Current Investments	1,550.00	1,550.00
	(d) Deferred Tax Assets (net)	-	-
	(e) Long Term Loans & Advances	25.33	31.10
	(f) Other Non-Current Assets	107.69	101.26
	Sub-total - Non- Current Assets	1,912.47	1,942.32
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivables	219.38	352.78
	(d) Cash & Cash Equivalents	10.80	20.71
	(e) Short Term Loans & Advances	194.81	184.23
	(f) Other Current Assets	-	3.33
	Sub-total - Current Assets	424.99	561.05
	TOTAL - ASSETS	2,337.46	2,503.37

For Usha Martin Education & Solutions Limited

Place : Kolkata

Dated : 11th May, 2015




Debjit Bhattacharya
 Whole-time Director