

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(3) and (6)]

Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5% shares in Usha Martin Limited

Name, PAN No. & address of shareholders	Shareholding prior to acquisition/sale	No. & % of shares/voting rights acquired/sold	Receipt of allotment advice/acquisition of shares/sale of shares specify	Date of intimation to company	Mode of acquisition (market purchase/public rights/preference offer etc.)	No. & % of shares/voting rights post-acquisition/sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity (GDR)	Buy value (\$)	Sell quantity	Sell value (\$)
1 Peterhouse Investments Ltd. PAN : AAECF3255H P. O. Box 287, 4th Floor West Wing, Trafalgar Court Admiral Park, St. Peter Port Guernsey GY1 3RL Channel Islands	2 18971455 6.23% AND 610,000 GDR (Yet to be converted into 3,050,000 underlying Equity Shares)	3 610,000 GDR (Yet to be converted into 3,050,000 underlying Eq. Shares)	4 Purchase of GDR on 14-Nov-12	5 14-Nov-12	6 Market purchase	7 18971455 6.23% AND 1,220,000 GDR (Yet to be converted into 6,100,000 underlying Equity Shares)	8 NA	9 Societe de la Bourse de Luxembourg	10 610,000 GDR (Yet to be converted into 3,050,000 underlying Equity Shares)	11 1,677,500.00	12 NIL	13 NIL

Place : Kolkata

Date : 16-Nov-12

For USHA MARTIN LIMITED

K. Chatterjee
(K. Chatterjee)
Dy. General Manager-Secretarial