



BirlaSugar

K.K. BIRLA GROUP OF SUGAR COMPANIES

UGSIL/SE/2016-17/40

November 2, 2016

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai 400 051
Symbol : UPERGANGES

The Dy. General Manager
Corporate Relationship
Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001
Stock Code : 530505

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001
Stock Code - 10031097

Dear Sir,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter ended 30th September, 2016.

This is for your information and record.

Thanking you,

Yours faithfully,
For, Upper Ganges Sugar & Industries Limited


Santosh Kumar Poddar
Company Secretary

Encl – as above



Upper Ganges Sugar & Industries Limited

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Regd. Office : P.O. Seohara (N. Rly) • Dist. Bijnor (U.P.) • PIN - 246 746

CIN : L15421UP1932PLC025141

Press Release

**Upper Ganges Sugar & Industries Limited (UGSIL) declares Financial
Results for the 2nd quarter / half year ended 30th September, 2016
(BSE: 530505, NSE: UPERGANGES, CSE:10031097)**

**Net Sales of Rs.276.65 crores, Up by 72.35% YOY
EBIDT of RS.57.63 crores, Up by 230.59% YOY
PAT of Rs.18.39 crores, Up by 5037.23%
EPS Rs.14.97 ↑**

Kolkata, 2nd November, 2016

The Board of Directors of UGSIL at its meeting held on the 2nd November 2016 took on record the Unaudited Financial Results for the 2nd Quarter / Half year ended on 30th September, 2016.

FINANCIALS AT A GLANCE			
Rs. in lacs			
Particulars	Q2 FY 2016-17	Q2 FY 2015-16	Change w.r.t. Q2 FY 2015-16
Net Sales	27664.65	16051.55	72.35%
EBIDT	5763.06	1743.26	230.59%
EBIDT %	20.83	10.86	1027 bps
Cash Profit	2240.26	253.64	783.24%
PAT	1839.13	35.80	5037.23%
PAT %	6.65%	0.02%	663 bps
Basic & Diluted Earning per share (of Rs.10/- each) (Not Annualised)	14.97	(0.63)	N.A.

Commenting on the results, Mr C S Nopany, Director said:

“The Indian sugar sector cycle has changed and after five years of surplus sugar production in the Country the sugar season 2015-16 has witnessed a fall in sugar production by about 12% mainly due to drought in the states of Maharashtra & Karnataka thereby correcting the imbalance in demand and supply position. Lesser production in the international market to the tune 4.5 million tonnes coupled with aggressive sugar export strategy has consequently resulted in an improvement in domestic sugar realizations.

During the period under review we saw normalcy in sugar prices matching with sugarcane prices due to demand/supply mismatch both domestically and internationally.”

UGSIL has undertaken a Composite Scheme of Arrangements for its business realignment which is already approved by its shareholders as well as secured creditors and is pending for regulatory approvals.

About Upper Ganges Sugar & Industries Ltd. (UGSIL)

UGSIL is amongst the most eminent and rapidly expanding companies in the Indian Sugar Industry. UGSIL has a crushing capacity of about 20,000 Tonne Crushed Per Day (TCD) along with a distillery with a capacity of producing 100 Kilo-Litres Per Day (KLPD) of Industrial Alcohol/Ethanol and a total Co-generation capacity of 52 Mega Watts (MW). UGSIL also possesses a tea garden.

For further information please contact:

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Communications 2.0