JSW Steel Limited

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

Ref: JSWSL: SECT: MUM: 2016-17
July 27, 2016

1.	**National Stock Exchange of India Ltd.** Exchange Plaza Plot No. C/1, G Block **NSE Symbol: JSWSTEEL** ***Kind Attn.: Mr. Hari K, President (Listing)***	**2.**	**BSE Limited** Corporate Relationship Dept. Dalal Street, Mumbai – 400 001. **Scrip Code No.500228.** ***Kind Attn: The General Manager (CRD).***

Sub : Proceedings of 22nd Annual General Meeting held on 26.07.2016

Dear Sirs,

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the 22nd Annual General Meeting of the members of JSW Steel Limited, was held on 26th July 2016 at 11.00 am at Y.B. Chavan Auditorium, General Jagannathrao Bhonsle Marg, Nariman Point, Mumbai 400 021.

A total of 333 members were present at the Annual General Meeting of which 331 members attended in person and 2 members through proxy.

The following items were transacted at the aforesaid meeting:

Ordinary Business

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statement of the Company (including Audited Consolidated Financial Statements) for the financial year ended 31st March, 2016 and the Reports of the Board of Directors and Auditors thereon.

2. To declare Dividend on the 10% Cumulative Redeemable Preference shares of the Company for the financial year 2015-16.

3. To declare Dividend on Equity Shares of the Company for the financial year 2015-16.

4. To appoint a Director in place of Mr. Sajjan Jindal (DIN 00017762), who retires by rotation and being eligible, offers himself for re-appointment.

5. To ratify the appointment of M/s. Deloitte Haskins & Sells LLB, Chartered Accountants, as Statutory Auditors of the Company and their remuneration fixed at the Twentieth Annual General Meeting of the Company held on July 31, 2014.

SPECIAL BUSINESS:

6. To ratify the Remuneration payable to M/s. S.R. Bhargave & Co., Cost Auditor of the Company, for the financial year 2016-17.

7. To appoint Mr. Malay Mukherjee (DIN 02861065) as the Director of the Company in the category of Independent Director to hold office for a term upto July 28, 2020 or upto the conclusion of the 26th Annual General Meeting of the Company in the calendar year 2020, whichever is earlier.

8. To appoint Mr. Haigreve Khaitan (DIN 00005290) as the Director of the Company in the category of Independent Director to hold office for a term upto September 20, 2020 or upto the conclusion of the 26th Annual General Meeting of the Company in the calendar year 2020, whichever is earlier.

JSW STEEL LIMITED MUMBAI

9. Consent to the Board of Directors of the Company, for making offer(s) or invitations to subscribe to secured/unsecured redeemable Non-Convertible Debentures of the Company, for an amount not exceeding Rs. 10,000 crores on private placement basis.

10. Consent to authorise the Board of Directors of the Company to create, offer, issue and allot in one or more tranches, Fully Convertible Debentures/Partly Convertible Debentures/Optionally Convertible Debentures/Non-Convertible Debentures with warrants or any other Securities (other than warrants) or a combination thereof, which are convertible into or exchangeable with Equity Shares of the Company at a later date to Qualified Institutional Buyers by way of a Qualified Institutions Placement, for an aggregate amount not exceeding Rs. 4,000 crores.

11. Consent to create, offer, issue, and allot non-convertible foreign currency denominated bonds ("Bonds"), for an aggregate sum of upto USD 2 Billion or its equivalent in any other currency (ies), in the course of an international offering, in one or more foreign market(s), to all eligible investors including foreign / non-resident investors (whether Institutions/Incorporated Bodies / Mutual Funds / Trusts / Foreign Institutional Investors / Banks and/or otherwise, whether or not such investors are Members of the Company).

12. To (a) give any loan to any person or other Body Corporate; (b) give any guarantee or provide security in connection with a loan to any other Body Corporate or person; and (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, whether Indian or overseas, upto a maximum amount of Rs. 15,000 crores (Fifteen thousand crores) outstanding at any point of time, over and above the permissible limit under Section 186(2) of the Companies Act, 2013.

13. Consent for the increase in the borrowing powers of the Board from Rs. 50,000 crores to Rs. 60,000 crs in excess of the aggregate of the paid-up capital of the Company and its free reserves, pursuant to section 180 (1) (c) of the Companies Act, 2013.

14. Consent to hypothecate/mortgage and/or charge all or any part of the movable and/or immovable properties of the Company in accordance with section 180 (1) (a) of the Companies Act, 2013, as security for borrowings within the overall ceiling approved by the members under section 180(1) (c) of the Companies Act, 2013.

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary

cc:

1.	**Central Depository Services (India) Ltd.** Phiroze Jeejeebhoy Tower, Dalal Street, 28th Floor, Mumbai.- 400 023. Fax No.: 2272 3199	2.	**National Securities Depository Ltd.** Trade World, 4th Floor, Kamala Mill Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013. Fax No.: 24972993/24976351
3.	**The Calcutta Stock Exchange Association Ltd.,** 7 Lyons, Range, Kolkata – 700 001. FaxNo.033-22102210	4.	**Singapore Exchange Securities Trading Limited** 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589 Hotline: (65) 6236 8863 Fax: (65) 6535 0775