



# UNITED BREWERIES (HOLDINGS) LIMITED

September 1, 2014

The Executive Director  
**Bangalore Stock Exchange Limited**  
Exchange Towers, No.51,  
J C Road, 1 Cross, Bangalore 560027

The Department of Corporate Services  
**BSE Limited**  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort, Mumbai 400 001

The Secretary  
**National Stock Exchange of India Limited**  
Compliance Department  
Exchange Plaza, Bandra Kurla Complex  
Bandra [E], Mumbai 400 051

Dear Sirs,

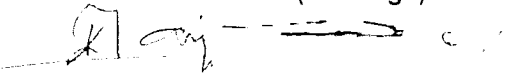
**Sub: Disclosures in terms of Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 13(4A) of Securities & Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**

This has reference to the above mentioned subject. We enclose herewith the below mentioned disclosures with respect to invocation of pledge of shares and details of change in shareholding or voting rights held by us in United Spirits Limited:

1. Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
2. Regulation 13(4A) of Securities & Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 as amended- Form D.

Thanking You,

Yours faithfully,  
**For United Breweries (Holdings) Limited**

  
**Kaushik Majumder**  
Corporate Vice President-Legal &  
Company Secretary

encl: as above

cc: **United Spirits Limited**  
UB Tower, Level 6, UB City,  
No.24, Vittal Mallya Road,  
Bangalore 560 001

N



Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|                                                                                           |                                                                                                |
|-------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|
| Name of the Target Company(1C)                                                            | United Spirits Ltd                                                                             |
| Names of the stock exchanges where the shares of the Target Company are listed            | Bangalore Stock Exchange Limited, BSE Limited and The National Stock Exchange of India Limited |
| Date of reporting                                                                         | September 1, 2014                                                                              |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | United Breweries (Holdings) Limited                                                            |

| Details of the creation of encumbrance:  |                                            | Details of events pertaining to encumbrance (3) |                          |                               |                                                 |                                                    |                                                                     | Post event holding encumbered shares (creation (2+3)/release [(2)-(3)] /invocation [(2)-(3)] |                          |
|------------------------------------------|--------------------------------------------|-------------------------------------------------|--------------------------|-------------------------------|-------------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------|----------------------------------------------------------------------------------------------|--------------------------|
| Name of the Promoter(s) or PACs with him | Promoter holding in the target company (1) | Promoter holding already encumbered (2)         |                          |                               | Details of events pertaining to encumbrance (3) |                                                    |                                                                     | No. of shares                                                                                | % of total share capital |
|                                          |                                            | No. of shares                                   | % of total share capital | % w.r.t diluted share capital | Type of event (creation / release / invocation) | Date of creation/invocation/release of encumbrance | Type of encumbrance (pledge/lien/in on disposal undertaking/others) |                                                                                              |                          |
| United Breweries (Holdings) Limited      | 4,334,565                                  | 2.98                                            | N.A.                     |                               | invocation                                      | 25.8.2014                                          | pledge                                                              | 126,009                                                                                      | 0.09                     |
| Kingfisher Finvest India Limited         | 1,658,180                                  | 1.14                                            | N.A.                     |                               |                                                 |                                                    |                                                                     |                                                                                              |                          |
| Mallya Private Limited                   | 1,005                                      | 0.00                                            | N.A.                     |                               |                                                 |                                                    |                                                                     |                                                                                              |                          |
| Devi Investments Pvt Ltd                 | 2,700                                      | 0.00                                            | N.A.                     |                               |                                                 |                                                    |                                                                     |                                                                                              |                          |
| Vital Investments Pvt Ltd                | 31,270                                     | 0.02                                            | N.A.                     |                               |                                                 |                                                    |                                                                     |                                                                                              |                          |
| Rossi & Associates Private Limited       | 35,112                                     | 0.02                                            | N.A.                     |                               |                                                 |                                                    |                                                                     |                                                                                              |                          |
| RELAY BV                                 | 79,591,981                                 | 54.77                                           | N.A.                     |                               |                                                 |                                                    |                                                                     |                                                                                              |                          |
| Dr. Vijay Mallya                         | 12,510                                     | 0.01                                            | N.A.                     |                               |                                                 |                                                    |                                                                     |                                                                                              |                          |
| N.A.                                     |                                            |                                                 |                          |                               |                                                 |                                                    |                                                                     |                                                                                              |                          |
|                                          |                                            |                                                 |                          |                               |                                                 |                                                    |                                                                     | 1,713,820                                                                                    | 1.18                     |

\*Unilateral Invocation of pledge by ECL Finance Ltd

For United Breweries(Holdings) Limited



Kaushik Majumder  
Corporate Vice President- Legal &  
Company Secretary

**FORM D**

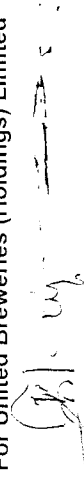
*Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992*  
[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed company

| Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer                                            | No. & % of shares/ voting rights held by the Promoter/Person who is part of Promoter Group/ Director/Officer | Date of receipt of allotment advice/acquisition / sale of shares/ voting rights | Date of intimation to company | Mode of acquisition (market purchase/public/rights/preferential offer, etc.) /sale | No. & % of shares/ voting rights post acquisition / sale ** | Trading Member through whom the trade was executed with SEBI Registration No. of the TM | Exchange on which the trade was executed | Buy quantity | Buy value | Sell quantity    | Sell value |
|-----------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------|--------------|-----------|------------------|------------|
| United Breweries(Holdings) Limited<br>PAN: AAACU2307D<br>Address: UB Tower, Level 12, UB City, 24, Vittal Mallya Road, Bangalore 560001 | 4,334,565<br>2.98%                                                                                           | 28/8/2014                                                                       | 1/9/2014                      | Refer to Note below                                                                | 4,208,556<br>2.90%                                          | N.A.                                                                                    | N.A.                                     | N.A.         | N.A.      | 126,009<br>0.09% | N.A.       |

*Note: The change in shareholding has occurred due to unilateral invocation of pledged shares by the Lender.*

For United Breweries (Holdings) Limited



**Kaushik Majumder**  
Corporate Vice President-Legal &  
Company Secretary

2