



McDOWELL HOLDINGS LIMITED

MHL/CS/SE/2015-16/

28th November, 2015

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Sub; Disclosure of invocation of pledge shares.

Dear Sir,

In compliance to the provisions of Regulation 31 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011, we bring to your kind notice that 4,15,000 shares of United Breweries Limited held by the Company and pledged with Yes Bank Limited has been unilaterally invoked by Yes Bank Limited on 26th November, 2015. Disclosures required under the above said regulation is enclosed herewith.

Request you to acknowledge receipt.

Yours Faithfully

McDOWELL HOLDINGS LIMITED

MANOJ KUMAR
Company Secretary

CC:

United Breweries Limited
UB Tower, Level- 4, UB City
24 Vittal Mallya Road
Bangalore-560001

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011											
Name of the Target Company(TC)		UNITED BREWERIES LIMITED									
Names of the stock exchanges where the shares of the target company are listed		BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED									
Date of reporting		28/11/2015									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		MCDOWELL HOLDINGS LIMITED									
Details of the creation of encumbrance:											
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation / invocation [(2)-(3)]
		Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of total share capital	Name of the entity in whose favor shares are encumbered	
MCDOWELL HOLDINGS LIMITED	9652344	3.65	8396000	3.18	26/11/2015	pledge	Note 1	415000	0.157	Yes Bank Ltd	7981000
DR. VIJAY MALLYA	10486666	3.97	10486666	3.97							
DR. VIJAY MALLYA & SIDHARTH MALLYA	10464288	3.96	10464288	3.96							
DR. VIJAY MALLYA & RITU MALLYA	253333	0.10	Nil	Nil							
DR. VIJAY MALLYA	149333	0.06	Nil	Nil							
MALLYA PVT. LTD	9786666	3.70	Nil	Nil							
THE GEM INVESTMENTS & TRADING CO. PVT. LTD.	4315132	1.63	Nil	Nil							
PHARMA TRADING COMPANY PVT. LTD.	1514366	0.57	620	0.00							
DEVI INVESTMENTS PVT. LTD.	1859300	0.70	Nil	Nil							
VITTAL INVESTMENTS PVT. LTD.	375955	0.14	Nil	Nil							
UNITED BREWERIES (HOLDINGS) LTD.	30295911	11.46	8794000	3.33							
UB OVERSEAS LIMITED	427740	0.16	Nil	Nil							
KAMSCO INDUSTRIES PVT. LTD.	6228636	2.36	2984000	1.13							
HEINEKEN INTERNATIONAL B.V.	13150770	4.97	Nil	Nil							
HEINEKEN UK LTD.	8489270	3.21	Nil	Nil							
SCOTTISH AND NEWCASTLE INDIA LTD.	89994960	34.04	Nil	Nil							

For McDOWELL HOLDINGS LTD.

MANOJ KUMAR

Company Secretary

Date: 28-11-2015
Place: Bangalore

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Note:

1. Reasons for encumbrance: To secure loans given to group companies. Further the event is an unilateral action of Yes Bank Limited.