UNITED BANK OF INDIA

Head Office : 11, Hemanta Basu Sarani, Kolkata - 700 001
Tel : 033-22481054; Fax : 033-22485852, Email : co.sec@unitedbank.co.in

Board Sec/Cl41/NSE/ /2014

August 3, 2015

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot – C/1, Block - G
Bandra Kurla Complex, Bandra (E)
Mumbai – 4000051.

Scrip Code: UNITEDBNK

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended June 30, 2015 under Clause 41 of the Listing Agreement

The Exchange is hereby informed that the Board of Directors of the Bank at its meeting held earlier on date has inter-alia adopted and approved the unaudited financial results of the Bank for the quarter ended June 30, 2015. The copies of the accounts are enclosed for your perusal and records.

Thanking you,

Bikramjit Khosla
Company Secretary & Compliance Officer

Encl. A/A

The Board of Directors
United Bank of India

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30TH JUNE, 2015

We have reviewed the accompanying statement of unaudited financial results of **United Bank of India** for the quarter ended **30th June, 2015** in which the returns of **20** branches reviewed by us covering **57.44%** of advance portfolio of the Bank are incorporated, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these interim financial information based on our review.

We conducted our Review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

In the conduct of our Review, in addition to **20** branches reviewed by us, we have relied on the review reports in respect of non-performing assets, received from independent auditors of **8** branches specifically appointed for this purpose. These review reports together cover **59.20%** of advances portfolio of the Bank and **51.50%** of Non-Performing Assets of the Bank (NPAs) as on 30th June 2015. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared, in all material respects, in accordance with applicable Financial Reporting framework issued by the Institute of Chartered Accountants of India and other recognized Accounting Practices and Policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

M/s.Ramamoorthy(N) & Co
Chartered Accountants.
FRN:002899S

CA.SurendranathBharathi
Partner
M.No.023837

M/s.Nundi&Associates.
Chartered Accountants.
FRN:309090E

CA. Madan Nundi
Partner
M.No.016369

M/s.P C Bindal & Co.
Chartered Accountants.
FRN:003724N

CA.Virender K Maini
Partner
M.No.088730

M/s.S P M R & Associates
Chartered Accountants.
FRN:007578N

CA.Pramod Kr.Maheshwari
Partner
M.No.085362

Place:**Kolkata**
Date :**3rd August, 2015**

UNITED BANK OF INDIA

HEAD OFFICE:KOLKATA

UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER ENDED 30th JUNE 2015.

(Rs. in lacs)

	Particulars	Quarter Ended			Year Ended
		30.06.2015 (Reviewed)	31.03.2015 (Audited)	30.06.2014 (Reviewed)	31.03.2015 (Audited)
1	**Interest Earned (a+b+c+d)**	**253412**	**257186**	**260240**	**1018048**
	a) Interest/Discount on advances/bills	171276	178652	181895	704083
	b) Income on Investment	74281	72887	68784	287932
	c) Interest on balance with RBI/Other Banks	755	1063	5476	9017
	d) Others	7100	4584	4085	17016
2	**Other Income**	**36263**	**58126**	**40185**	**174691**
3	**Total Income (1+2)**	**289675**	**315312**	**300425**	**1192739**
4	**Interest Expended**	**190582**	**186085**	**200595**	**768982**
5	**Operating Expenses (i+ii)**	**41268**	**50034**	**42411**	**180963**
	i) Payments to and provisions for employees	23043	26741	25714	103829
	ii) Other operating expenses	18225	23293	16697	77134
6	**Total Expenditure (4)+(5) (Excluding Provision and Contingencies)**	**231850**	**236119**	**243006**	**949945**
7	**Operating Profit (3)-(6) (Profit before Provisions and Contingencies)**	**57825**	**79193**	**57419**	**242794**
8	**Provisions & Contingencies (Other than tax)**	**49358**	**67610**	**42548**	**197384**
9	**Exceptional Items**	**0**	**0**	**0**	**0**
10	**Profit (+)/Loss(-) from Ordinary Activities before tax (7-8-9)**	**8467**	**11583**	**14871**	**45410**
11	**Tax Expenses**	**3245**	**1131**	**8282**	**19811**
12	**Net Profit (+)/Loss(-) from Ordinary Activities after tax (10-11)**	**5222**	**10452**	**6589**	**25599**
13	**Extraordinary Items (net of tax expenses)**	**0**	**0**	**0**	**0**
14	**Net Profit (+)/Loss(-) for the period**	**5222**	**10452**	**6589**	**25599**
15	Paid-up equity share capital (Face Value of each share Rs.10)	83952	83952	63215	83952
16	Reserves excldg. Revaluation reserves (As per Balance sheet of previous financial year)	439441	439441	331901	439441
17	**Analytical Ratios**				
	(i) Percentage of Shares held by G.O.I.	82.00%	82.00%	89.47%	82.00%
	(ii) Capital Adequacy Ratio %				
	a) Basel-II	11.07%	11.42%	11.17%	11.42%
	b) Basel-III	10.02%	10.57%	9.80%	10.57%
	(iii) Earning per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the quarter and for the year (not annualised)	0.62	1.41	0.82	3.78
	b) Basic and diluted EPS after Extraordinary items (net of tax expense) for the quarter and for the year (not annualised)	0.62	1.41	0.82	3.78
	(iv) (a) Amount of Gross NPAs	653282	655291	709744	655291
	(b) Amount of Net NPAs	409120	408138	466654	408138
	(c) Percentage of Gross NPA	9.57%	9.49%	10.49%	9.49%
	(d) Percentage of Net NPA	6.30%	6.22%	7.23%	6.22%
	(v) Return on Assets (Annualised) (%)	0.17%	0.35%	0.22%	0.21%
18	Public Shareholding				
	No. of shares	151,085,341	151,085,341	66,578,299	151,085,341
	Percentage of shareholding	18.00%	18.00%	10.53%	18.00%
19	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	No.of shares	Nil	Nil	Nil	Nil
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	No. of shares	688,430,610	688,430,610	565,569,792	688,430,610
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of share (as a % of the total share capital of the company)	82.00%	82.00%	89.47%	82.00%

M/s. Ramamoorthy (N) & Co. Chartered Accountants Hyderabad

M/s. Nundi & Associates Chartered Accountants Kolkata

M/s. P.C. Bindal & Co. Chartered Accountants Jammu (J&K)

M/s. SPMR & Associates Chartered Accountants New Delhi

Segment Reporting:

Part A:Business Segments:

Rs. In Lacs

	Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Year Ended 31.03.2015
1.Segment Revenue:	**(Reviewed)**	**(Audited)**	**(Reviewed)**	**(Audited)**
a)Treasury Operations	94,884	111,815	101,502	413,723
b)Corporate/Wholesale Banking	130,899	123,715	134,222	506,398
C)Retail Banking	51,770	70,934	58,277	243,991
d)Other Banking operation	5,016	4,257	2,284	11,531
e)Unallocated Income	7,106	4,591	4,140	17,096
Total	**289,675**	**315,312**	**300,425**	**1,192,739**
Less:Intersegment Revenue	-	-	-	-
Total	**289,675**	**315,312**	**300,425**	**1,192,739**
2.Segment Results:Profit/(Loss)				
a)Treasury Operations	24,873	57,332	23,613	120,295
b)Corporate/Wholesale Banking	42,311	21,211	41,600	142,740
C)Retail Banking	14,133	34,832	18,211	90,922
d)Other Banking operation	5,016	4,257	2,285	11,531
Total	**86,333**	**117,632**	**85,709**	**365,488**
Less:Unallocable Expenses net				
off unallocable income	(28,508)	(38,439)	(28,290)	(122,694)
Total	**57,825**	**79,193**	**57,419**	**242,794**
Provision& Contingencies	49,358	67,610	42,548	197,384
Profit Before Tax	**8,467**	**11,583**	**14,871**	**45,410**
Tax Expense	3,245	1,131	8,282	19,811
PAT	**5,222**	**10,452**	**6,589**	**25,599**
3.Capital Employed				
a)Treasury Operations	210,057	199,061	183,147	199,061
b)Corporate/Wholesale Banking	215,211	215,700	190,316	215,700
c)Retail Banking	91,265	90,809	82,884	90,809
d)Unallocated	71,494	77,234	78,137	77,234
Total	**588,026**	**582,804**	**534,484**	**582,804**

Note :-
The Bank has only one Geographical Segment i.e Domestic Segment

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UNITED BANK OF INDIA
KOLKATA

Statement of Assets & Liabilities as on 30th June, 2015

(Rs. in lacs)

CAPITAL & LIABILITIES	As on 30.06.2015 (Reviewed)	As on 30.06.2014 (Reviewed)	As on 31.03.2015 (Audited)
Capital	83952	115738	83952
Reserves & Surplus	504075	418746	498852
Deposits	10864727	10707508	10881760
Borrowings	395451	446297	406173
Other Liabilities and Provisions	474870	417815	432021
Total :	**12323075**	**12106104**	**12302758**

ASSETS	As on 30.06.2015 (Reviewed)	As on 30.06.2014 (Reviewed)	As on 31.03.2015 (Audited)
Cash and balances with Reserve Bank of India	497525	507574	581560
Balances with Banks and			
Money at Call and Short Notice	61918	280814	21494
Investments	4455258	4112436	4324549
Advances	6603503	6542704	6676304
Fixed Assets	87653	93013	87741
Other Assets	617218	569563	611109
Total :	**12323075**	**12106104**	**12302758**

M/s. Ramamoorthy (N) & Co. Chartered Accountants Hyderabad

M/s. Nundi & Associates Chartered Accountants Kolkata

M/s. P.C. Bindal & Co. Chartered Accountants Jammu (J&K)

M/s. SPMR & Associates Chartered Accountants New Delhi

NOTES ON ACCOUNTS FORMING PART OF UN-AUDITED FINANCIAL (REVIEWED) RESULTS FOR THE QUARTERENDED 30TH JUNE,2015

1. The above financial results have been approved and taken on record by the Board of Directors of the Bank in its meeting held on 3rd August, 2015 and have been subjected to Limited Review by the Statutory Central Auditors' of the Bank.

2. There has been no change in the Accounting Policies followed during the Quarter ended 30th June 2015 as compared to those followed in the preceding financial year ended 31st March 2015.

3. The financial results for the Quarter ended 30th June 2015 have been arrived at, after considering provisions for Non-Performing Assets, Standard Assets, Restructured Assets and Depreciation/Provision for Investments on the basis of prudential norms and specific guidelines issued by the Reserve Bank of India(RBI).Provision for Employee Benefits pertaining to Gratuity and pension has been made on the basis of actuarial valuation during the current quarter. All usual and necessary provisions including provision for income tax have been made on estimated basis.

4. Provision of Rs.0.21Crores towards Unhedged Foreign Currency Exposure (UFCE) has been made in terms of RBI Circular DBOD No.BP.BC.85/21.06.200/2013-14 dated 15.01.2014. The liability has been estimated based on available data, financial statements and the declaration from the borrowers.

5. Pursuant to RBI circular DBR.BP.BC.No.31/21.04.018/2015-16 dated 16th July 2015, the Bank has, effective quarter ended 30th June 2015, included its deposits placed with NABARD/SIDBI/NHB on account of shortfall in priority sector targets under schedule 11- "Other Assets". Hitherto these were included under "Investments". Interest income on these deposits has been included under "Interest Earned-Others". Hitherto such interest income was included under "Interest Earned-Income on Investment". The above change in classification has no impact on the profit of the Bank for the quarter ended 30th June 2015 or the previous period presented.

6. The Bank has transferred Securities carrying a book value of Rs.3126.45 Crores during the first quarter of current financial year as against Rs.651.79Crores during the corresponding quarter of the previous year, from Held to Maturity' category to 'Available for Sale' category and transferred securities carrying a book value of Rs.1680.75Crores from 'Available for Sale' to 'Held to Maturity' category as against Rs.Nil during the corresponding quarter of previous year on account of annual shifting which is in accordance with the RBI guidelines.

   The total Mark to Mark depreciation of Rs.0.74 Crores is provided on shifting of securities (Previous year Rs.Nil) from AFS to HTM category and depreciation of Rs.Nil (Previous year Rs. Nil) is provided on shifting from HTM to AFS category.

M/s. Ramamoorthy N & Co. Chartered Accountants Hyderabad

M/s. Nundi & Associates Chartered Accountants Kolkata

B C Bindlish & Co Chartered Accountants

M/s. SPMR & Associates Chartered Accountants New Delhi

7. The Provision Coverage Ratio as at 30th June 2015 is 58.92%.

8. The number of investors' complaint received and disposed off during the period from 1st April 2015 to 30th June 2015 is as under:

Period	Opening	Received	Disposed off	Closing
1st April 2015 to 30th June 2015	-	25	25	-

9. The figures of previous period have been regrouped/reclassified wherever considered necessary in order to make them comparable.

Sanjay Kumar	**Sanjay Arya**	**P.Srinivas**
General Manager & CFO	Executive Director	Managing Director & CEO

In terms of our separate review report of even date

M/s.Ramamoorthy(N) & Co	**M/s.Nundi&Associates.**	**M/s.P C Bindal & Co.**	**M/s.S P M R & Associates**
Chartered Accountants.	Chartered Accountants.	Chartered Accountants.	Chartered Accountants.
FRN:002895	FRN:308009E	FRN:003874N	FRN: 007578N
CA.Suresh Nath Bharathi	**CA. Madan Nandi**	**CA.Virender K Maini**	**CA.Pramodini Maheshwari**
Partner	Partner	Partner	Partner
M.No.023837	M.No.016369	M.No.088730	M.No.085362

Place: **Kolkata**
Date: **3rd August, 2015**