

August 5, 2014

The National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: News Clarification- The Economic Times - July 31, 2014 - "Unitech to Off-load 17.5 -acre Noida Plot for Rs 400 cr."

Dear Sirs,

With reference to your email regarding clarification on news item appearing in 'The Economic Times' captioned "Unitech to Off-load 17.5 -acre Noida Plot for Rs 400 cr.".

We would like to inform you that being a real estate developer, Unitech Limited, in its normal and ordinary course of business, buys and sell real estate on a regular basis and it is not possible to verify or negate every news article that appears in media in connection with Unitech Limited as majority of them are speculative and unfounded.

As regards the news article in question, we would like to state that it is factually misleading as Unitech Limited does not own the land which is the subject matter of the said news article.

Yours faithfully,
for **Unitech Limited**


Deepak Jain
Company Secretary