

IL&FS Financial Services**IL&FS Financial Services Limited**

The IL&FS Financial Centre
3rd Floor, Plot C-22, G-Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051
INDIA

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December 24, 2013

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

✓ National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Re : Disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir :

- (1) Mayfair Capital Private Limited has created pledge of 39,408,867 equity shares (1.51% of share capital) of Rs 2/- each of Unitech Limited on December 23, 2013 for availing Loan against shares from IL&FS Financial Services Limited
- (2) In terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we are enclosing the requisite declaration for your information and necessary action

Sincerely,


Sujoy Kumar Das
Authorised Signatory

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of
Shares and Takeovers) Regulations, 2011

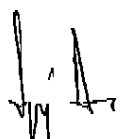
Part-A- Details of the Acquisition

1	Name of the Target Company (TC)	Unitech Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange		
5	Details of the acquisition as follows :	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	<u>Before the acquisition under consideration, holding of acquirer along with PAC's of</u> a) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
	Total (a+b+c+d)	124,049,539	4.74	4.74
	<u>Details of acquisition</u> a) Shares carrying voting rights acquired	---	---	---
	b) VRs acquired otherwise than by equity shares	---	---	---
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	---	---	---
	d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	39,408,867	1.51	1.51
	Total (a+b+c+d)	39,408,867	1.51	1.51

Part-B

Name of the Target Company : Unitech Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
IL&FS Financial Services Limited	No	AAACI4805L


Signature of the Authorised Signatory

Place: Mumbai

Date: December 24, 2013