यूनियन बैंक
ऑफ इंडिया

Ref: ISD/15-16/363

October 5, 2015

The Deputy General Manager, Corporate Relationships Dept. Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code 532 477 "Email:corp.relations@bseindia.com" Fax no.2272 3121/2272 3719	The Deputy General Manager, Listing Dept. National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400 051. Scrip Symbol/Series-UNIONBANK-EQ "Email:cmlist@nse.co.in" Fax No.66418124/25/26

Dear Madam/Sir,

Subject: Purchase of stake of KBC Participations Renta in Union KBC Asset Management Co. Pvt. Ltd. and Union KBC Trustee Company Pvt. Ltd.

Union KBC Asset Management Co. Pvt. Ltd. and Union KBC Trustee Company Private Ltd are joint ventures established between Union Bank of India and KBC Asset Management NV in 2009 with 51% & 49% holding respectively.

The Board of Directors of Union Bank of India in its meeting held on August 26, 2015 has approved in principle subject to regulatory approvals the purchase of 49% stake in Union KBC Asset Management Co. Pvt. Ltd., and Union KBC Trustee Company Private Ltd from KBC Participations Renta (a group Company of KBC Asset Management NV) a shareholder of the said Companies and authorized the initiation process of acquiring the shareholding in the Companies.

After the aforesaid acquisition, both Union KBC Asset Management Co. Pvt. Ltd. and Union KBC Trustee Company Private Ltd would become wholly owned subsidiaries of Union Bank of India.

Bank will update the status of acquisition after the receipt of requisite approvals.

This information is being issued pursuant to Clause 36 of the Listing Agreement.

Thanking you.

Yours faithfully,

(Dipak D. Sanghavi)
Deputy General Manager