Sunilhitech

Ref: SHEL/NGP/CS/NSE/2015-16/ Date: 07.08.2015

To,
The Listing Department
National Stock Exchange of India Limited
"EXCHANGE PLAZA"
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051. India
Fax: 91-22-26598237/38
Email: cmlist@nse.co.in

NSE CODE: SUNILHITEC **BSE CODE: 532711**

Dear Sirs,

Sub: Submission of Unaudited Financial Result for the quarter ended on 30th June, 2015

Please find enclosed herewith the Unaudited Financial Result for the quarter ended on 30th June, 2015, and Limited review report as approved and taken on record by the Board of Directors at its meeting held on today i.e. 07th August, 2015, and a copy of press release.

This is for your necessary information & record.

Thanking you.

Yours faithfully,
For Sunil Hitech Engineers Limited

Shrikant Rikhe
Company Secretary

SUNIL HITECH ENGINEERS LTD.

Encl.: As above.

Corporate office : MET Educational Complex, 6th floor, "C" wing, A. K. Vaidya Marg, Bandra Reclamation, Bandra (West), Mumbai - 400 050.
Phone:+91-22-61872400 • Fax:+91-22-67996015/61872455 • E-mail : wr@sunilhitech.com
Head Office: 97, East High Court Road, Ramdaspeth, Nagpur - 440010, Tel.: 91-712-6685200/201 Fax : 91-2562088/91, Email : info@sunilhitech.com, sunilhitechngp@gmail.com
CIN : L28920MH1998PLC115155 • www.sunilhitech.com • E-mail : investor@sunilhitech.com (only for investors)
Regd office : "Ratnadeep", Jay Nagar, Parli-Vaijnath 431 515 District Beed, Maharashtra INDIA

SUNIL HITECH ENGINEERS LIMITED

Regd. Office: Ratnadeep, Jaynagar, Parli Vaijnath, (Distt. Beed) Pin 431 515, Maharashtra.
Corporate Office: MET Educational Complex, 6th Floor, C Wing, A.K.Vaidya Marg, Bandra Reclamation, Bandra (W), Mumbai - 400 050.
Phone:91-22-61872400, Fax: 91-22-67996015/61872455, CIN:L28920MH1998PLC115155, Email - info@sunilhitech.com, Website - www.sunilhitech.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015

(₹ In Lacs)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
		Unaudited	Audited	Unaudited	Audited
1	**Income from operations**				
	a) Net sales/ income from operations (net of excise duty)	41,759.73	54,246.53	38,406.17	1,64,750.40
	b) Other operating income	10.22	22.63	38.74	147.14
	Total income from operations (net)	**41,769.95**	**54,269.16**	**38,444.91**	**1,64,897.54**
2	**Expenses**				
	a) Cost of materials consumed	12,270.10	13,495.91	2,101.30	39,083.97
	b) Purchase of Stock in Trade	10,813.77	20,743.44	12,134.28	54,927.44
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employee benefits expense	1,435.47	1,456.99	1,553.52	6,394.03
	e) Depreciation and amortisation expense	731.32	702.41	614.63	2,585.85
	f) Contract and site expenses	12,248.02	13,759.62	18,002.91	46,579.55
	g) Other expenses	883.18	996.29	867.58	3,585.00
	Total expenses	**38,381.86**	**51,154.66**	**35,274.22**	**1,53,155.84**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)**	**3,388.09**	**3,114.50**	**3,170.69**	**11,741.70**
4	Other income	269.39	914.85	299.21	1,627.31
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)**	**3,657.48**	**4,029.35**	**3,469.90**	**13,369.01**
6	Finance costs	2,015.04	2,090.35	2,031.87	7,785.67
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)**	**1,642.44**	**1,939.00**	**1,438.03**	**5,583.34**
8	Exceptional items	-	-	-	-
9	**Profit / (Loss) from ordinary activities before tax (7 - 8)**	**1,642.44**	**1,939.00**	**1,438.03**	**5,583.34**
10	Tax expenses	541.07	714.70	534.69	1,893.69
11	**Net Profit / (Loss) from ordinary activities after tax (9 -10)**	**1,101.37**	**1,224.30**	**903.34**	**3,689.65**
12	Extraordinary items	-	-	-	-
13	**Net Profit / (Loss) for the period (11 + 12)**	**1,101.37**	**1,224.30**	**903.34**	**3,689.65**
14	Paid-up equity share capital (Face value ₹ 10/- each)	1,527.52	1,527.52	1,362.52	1,527.52
15	Reserves excluding Revaluation reserves as per Balance sheet	NA	NA	NA	34,210.19
16	Earnings per share (EPS) (not annualised) (in ₹)	7.21	8.94	6.63	25.08
	Basic and diluted EPS before and after extraordinary items	7.13	8.84	6.57	24.82

SUNIL HITECH ENGINEERS LTD.

V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS MUMBAI

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30/06/2015	31/03/2015	30/06/2014	31/03/2015
		Unaudited	Audited	Unaudited	Audited
A	**PARTICULARS OF SHAREHOLDING**				
1	**Public Shareholding**				
	- Number of shares	57,35,982	57,35,982	57,44,170	57,35,982
	- Percentage of shareholding	37.55%	37.55%	42.16%	37.55%
2	**Promoters and Promoter Group Shareholding**				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of shares	95,39,178	95,39,178	78,80,990	95,39,178
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	62.45%	62.45%	57.84%	62.45%

B	INVESTOR COMPLAINTS	QUARTER ENDED 30/06/2015
1	Pending at the beginning of the quarter	NIL
2	Received during the quarter	1
3	Disposed off during the quarter	1
4	Remaining unresolved at the end of the quarter	NIL

Notes :

1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 7th August 2015.

2 The Statutory Auditors have carried out limited review of the above results.

3 Figures for the quarter ended 31st March, 2015 are the balancing figures between the audited figures inrespect of the full Financial Year ended 31st March, 2015 and the unaudited published year to date figures, upto 31st December, 2014.

4 Previous period's figures have been regrouped/ rearranged wherever necessary.

By order of the Board
For Sunil Hitech Engineers Limited

Sunil R. Gutte
Managing Director

Mumbai, 7th August 2015

SUNIL HITECH ENGINEERS LTD.

V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS MUMBAI

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai - 400 020

Tel. : 2200 4465, 2206 7440
Fax : 91-22-2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH JUNE 2015

The Board of Directors
Sunil Hitech Engineers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sunil Hitech Engineers Limited, for the quarter ended 30th June 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its Meeting held on 7th August 2015. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above for the quarter ended 30th June 2015, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatements.

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W

(Arvind Mohan)
Partner
Membership No. 124082

Place: Mumbai
Date : August 7, 2015

Sunil Hitech Engineers Limited: Q1 FY16

Reports a Growth in Net Profit of 21.92%
Credit rating upgraded to A- from BBB+ by CARE rating

Standalone Financials at a Glance:

Rs Cr	Q1 FY16	Q1 FY15	YoY
Total Revenue	**417.70 Cr**	**384.45 Cr**	**8.65%**
EBIDTA	**43.89 Cr**	**40.85 Cr**	**7.45%**
PAT	**11.01 Cr**	**9.03 Cr**	**21.92%**
EPC Order Backlog	**Rs.3,450 Crs**		

Mumbai, August 7, 2015: Sunil Hitech Engineers Limited today announced Unaudited Financial Results for the quarter ended June 30, 2015.

Standalone Financial Highlights for quarter ended June 30, 2015

Standalone Revenue increased by 8.65% to Rs. 417.70 Crores from Rs. 384.45 Crores in the corresponding previous quarter. This is a result of our strategy to capitalize our core EPC competency to execute other infrastructure projects like Roads and Buildings, along with EPC of Power Projects, and Overhauling and Maintenance.

On the profitability front, the EBIDTA for Q1 FY16 has witnessed a growth of 7.45% from Rs.40.85 Crores to Rs.43.89 Crores with an EBITDA margin of 10.51% in Q1 FY16. The Profit after Tax came in at Rs. 11.01 Crores, a growth of 21.92%.

As on June, 30 2015, the Standalone Net worth is Rs. 378.88 Crores and Standalone Gross Debt is Rs. 390.08 Crores. The company has Cash and Bank Balances of Rs. 93.45 Crores as on June 30, 2015.

The credit rating of our company has also been revised to A- from BBB+ by CARE. This will augment into better profitability with lowering of interest costs.

Order Book

The total unexecuted Order Book as on June 30, 2015 is Rs. 3,450 Crores comprising of Rs. 1,449 Crores from Civil & Structural work, Rs.759 Crores from Buildings, Rs. 586 Crores from Boiler & Auxiliary, Rs. 483 Crores from Roads EPC and balance Rs. 173 Crores is from T&D and O&M.

The orders worth Rs. 287 Crores were received in the first quarter of FY 16, comprising of Buildings and Civil and Structural work.

Commenting on the results **Mr. Sunil Gutte, Managing Director** said:

Our strategy of capitalizing our core EPC strength through focused initiatives of venturing into Roads and Buildings EPC business apart from other areas of Power EPC is playing out as expected.

We have successfully commissioned our maiden solar power project at Solapur in June. This commissioning expands our footprint into non conventional green energy projects. It reiterates our commitment to green initiatives in the Power Sector. This experience will be useful to tap the huge EPC opportunity in the Solar Space with the Government envisioning 100 GW Solar Power Projects by 2022. With recent order wins in Buildings sector we are successfully diversifying our order book. Our endeavor of diversification reflects in our Order Book Structure where, 33% of orders pertains to Non-Power Sector. We will continue to grow our Roads and Buildings business along with power projects business to keep our business diversified.

About Sunil Hitech Engineers Limited

Incorporated in the year 1984, Sunil Hitech Engineers Ltd. (SHEL) has been promoted by first generation promoter, Mr. Ratnakar M.Gutte. The current operations are being handled majorly by Mr. Gutte's son, Mr. Sunil Gutte. SHEL is well established player in EPC and Construction of Road & Bridges, Building works of institutions, hospitals and housing projects, cross country pipeline, civil & mechanical works of power and steel plants, cooling towers, chimneys, etc, also in renewable sector. SHEL has presence in 13 states and executing 30 plus projects in the country. Its major clients include NTPC, BHEL, L&T, JSW, Reliance, SAIL, Adani, Morth, PWD, Singareni Collieries Company Limited, KDA. The company recently engaged experts from the field on their board and is on the path of taking its renewable energy and Infra business at a higher level. For more information on Sunil Hitech Engineers Ltd., please visit www.sunilhitech.com

Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.