



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED

REGISTERED OFFICE: ELOOR, UDYOGAMANDAL, KOCHI.

CIN : L24129KL1943G01000371

Website: <http://www.fact.co.in>

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

Particulars		(Rs. in Lakh)			
		Quarter ended			Year ended
		30/06/2016	31/03/2016	30/06/2015	31/03/2015
		Unaudited	Unaudited	Unaudited	Audited
1	Income from operations				
	a) Net Sales/Income from Operations (Net of Excise duty)	44952	24228	42775	173599
	b) Other Operating Income	316	1480	290	2268
	Total Income from Operations (Net)	45268	25708	43065	175867
2	Expenses				
	a. Cost of Materials Consumed	31490	12681	28228	107980
	b. Purchase of Stock in Trade	52	-17	45	272
	c. Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-3200	2307	8233	17905
	d. Employee Benefits Expense	6208	6548	6263	24965
	e. Depreciation & Amortisation Expense	434	374	396	1812
	f. Power & Fuel	3075	4803	2484	11998
	g. Other Expenses	8239	8301	8078	32806
	Total Expenses	46296	34777	49705	197738
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	-1028	-9071	-6640	-21851
4	Other Income (Interest)	136	200	127	810
5	Profit/(Loss) from ordinary activities before Finance cost and Exceptional Items (3+4)	-892	-8871	-6513	-21241
6	Finance cost	7341	7758	5284	25213
7	Profit/(Loss) from ordinary activities after Finance cost but before Exceptional Items (5+6)	-8233	-16630	-11797	-46454
8	Exceptional item (-Income)/(+Expense)	-	-1235	-	-1235
9	Profit/(Loss) from ordinary Activities before tax (7 + 8)	-8233	-15395	-11797	-45219
10	Tax Expense	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9 + 10)	-8233	-15395	-11797	-45219
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	-8233	-15395	-11797	-45219
14	Paid-up Equity Share Capital (Face Value of the Share is Rs. 10 per Share)	64707	64707	64707	64707
15	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year	-	-	-	-

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

		(Rs. in Lakh)			
Particulars		Quarter ended			Year ended
		30/06/2016	31/03/2016	30/09/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Audited
16 Earnings Per Share (EPS)					
(i) EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)					
(a) Basic		-1.27	-2.38	-1.82	-6.99
(b) Diluted		-1.27	-2.38	-1.82	-6.99
(ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)					
(a) Basic		-1.27	-2.38	-1.82	-6.99
(b) Diluted		-1.27	-2.38	-1.82	-6.99

Notes:

- These results have been reviewed by the Audit committee, limited reviewed by Statutory Auditors and approved at the meeting of the Board of Directors of the Company held on 12th August 2016.
- Previous periods/years figures have been regrouped/ rearranged to conform to the current period wherever necessary.
- There is no tax effect of timing difference based on estimated computation of taxable income for a reasonable period. Hence provision for deferred tax in terms of AS-22 issued by the Institute of Chartered Accountants of India has not been made.

Place: Udyogamandal
Date: 12/8/2016


Jalveer Srivastava
CHAIRMAN AND MANAGING DIRECTOR



THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED

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STANDALONE UNAUDITED FINANCIAL RESULTS SHOWING SEGMENTWISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2016

PARTICULARS	Quarter ended			Year ended
	30/06/2016	31/03/2016	30/06/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
a) Fertiliser:-	44519	23190	42886	170064
b) Petrochemical:-	15	15	15	60
c) Unallocated:-	833	2575	401	7162
Less: Inter Segment Revenue	99	74	237	1399
Net Sales/Income from Operations	45268	25706	43055	175867
2. Segment Results				
Profit/(+)/ Loss(-) before tax and Finance cost				
a) Fertiliser:-	677	-4276	-4988	-12908
b) Petrochemical:-	-654	-581	-777	-2583
c) Unallocated:- (incl Non Recurring items)	-284	-111	-107	53
Total	-261	-4967	-5872	-15438
Less				
i. Finance cost (incl. Cash Rebate)	7341	7759	5284	25213
ii. Other un-allocable expenditure-net of un-allocable income	767	2869	768	5178
Add				
iii) Interest Income	136	200	127	610
Total Profit/(Loss) Before Tax	-8233	-15395	-11797	-45219
3a. SEGMENT ASSETS	As on 30.06.2016	As on 31.03.2016	As on 30.06.2015	As on 31.03.2016
a) Fertiliser	123910	132106	135057	132106
b) Petrochemical	8766	10004	8088	10004
c) Others	18448	18854	3792	18854
	151114	160964	147844	160964
3b. SEGMENT LIABILITIES				
a) Fertiliser	120670	123179	209906	123179
b) Petrochemical	6916	5610	15568	5610
c) Others	3120	2533	5172	3533
	129706	131322	231646	131322
3c. SEGMENT CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)				
a) Fertiliser	3240	8927	-7449	8927
b) Petrochemical	2841	4394	-7880	4394
c) Others	16328	16331	-1373	16331
Total	21409	29642	-83802	29642

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के. वरगीस & को.

चारटेर्ड एक्काउन्टेन्ट्स

K. VARGHESE & CO.

CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITORS'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
THE FERTILISERS AND CHEMICALS TRAVANCORE LIMITED**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **The Fertilisers and Chemicals Travancore Limited** ("the Company") for the Quarter ended 30th June 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review Of Interim Financial Information Performed By The Independent Auditor Of The Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Company incurred a net loss of Rs. 8231 Lakh during the quarter ended 30th June 2016, and the net worth of the Company has been fully eroded. In order to continue operation, the Company is dependent upon the approval of financial Restructuring Proposal by Government of India. This condition indicates the existence of material uncertainty, which may cast significant doubt as to the Company's ability to continue as a going concern. These Statements do not include the adjustments that would result, if the Company were unable to continue as a going concern.

Our opinion is not qualified in respect of this matter.

सगेटी बिजनेस सेंटर, सेकन्ट फ्लोर, चूलाक्कल बिल्डिंग, ओपोजिट मेट्रो प्लाजा, नॉर्थ मार्केट रोड, एरनाकुलम - 682 014
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4. Subject to the above in para 3 and based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. Varghese & Co.

Chartered Accountants

(Firm Registration No. 004525S)



Sam Varghese

Partner

(Membership No. 216979)

Place: Kochi

Date: 12/08/2016

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