

Date: July 29, 2016

BSE Limited
Listing Department
P.J. Tower, Dalal Street,
Mumbai – 400 001

Script Code: **539251**

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, BandraKurla Complex, Bandra
(East), Mumbai – 400 051
Symbol : **NIRVIKARA**

Dear Sir/ Madam,

Sub : Unaudited Financial Results for the quarter ended 30th June, 2016.

We wish to inform you that the Board of Directors of the Company in their meeting held on 29th July, 2016, have inter alia approved the Unaudited Financial Results of the Company for the first quarter ended 30th June, 2016.

We now send herewith Unaudited Financial Results for the quarter ended 30th June, 2016 duly signed by the Chairman & Managing Director of the Company along with Limited Review Report issued by Statutory Auditors, M/s. Jayantilal Thakkar & Co., Chartered Accountants.

Kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,

For Nirvikara Paper Mills Limited



(Omprakash Singh)
Company Secretary and Compliance Officer

Encl: As above



Nirvikara Paper Mills Limited

Regd. Office :A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai -400013, Maharashtra.

www.npml.in,

CIN : L21098MH2013PLC244963

Financial Results for the quarter ending 30th June, 2016

PARTICULARS	(Rs. in Lacs)			
	QUARTER ENDED			YEAR ENDED
	30/06/2016 Unaudited	31/03/2016 Audited	30/06/2015 Unaudited	31/03/2016 Audited
1. Income from Operations				
a) Net Sales/Income from Operations (Net of Excise Duty)	3,909.56	4,140.92	3,900.42	15,686.17
b) Other Operating Income	43.99	22.21	18.90	125.94
Total Income from Operation (Net)	3,953.55	4,163.13	3,919.32	15,812.11
2. Expenses				
a) Cost of materials consumed	2,542.75	2,750.81	2,348.03	9,949.24
b) Changes in inventories of Finished goods and Work-in-progress	(171.65)	154.55	12.73	218.35
c) Employee Benefits Expense	307.93	339.25	247.26	1,058.35
d) Depreciation and Amortisation expense	92.99	91.71	90.66	366.18
e) Power & Fuel	658.60	611.57	571.40	2,500.97
f) Other Expenses	766.35	741.46	657.88	2,923.48
Total Expenses	4,196.97	4,689.35	3,927.96	17,016.57
3. Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional items (1-2)	(243.42)	(526.22)	(8.64)	(1,204.45)
4. Other Income	23.87	27.81	7.36	58.69
5. Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional items (3+4)	(219.55)	(498.41)	(1.28)	(1,145.76)
6. Finance Costs	75.27	93.67	142.55	533.88
7. Profit/(Loss) from Ordinary Activities after Finance Costs, but before Exceptional items (5-6)	(294.82)	(592.08)	(143.83)	(1,679.64)
8. Exceptional Items (Refer note No. 3)	-	-	-	4,370.00
9. Profit/(Loss) from Ordinary Activities before Tax (7+8)	(294.82)	(592.08)	(143.83)	2,690.36
10. Tax expenses				
- Current	-	(103.00)	-	595.00
- Deferred	103.94	(106.74)	168.78	447.14
11. Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	(398.76)	(382.34)	(312.61)	1,648.22
12. Extra ordinary item (Net of tax expenses)	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(398.76)	(382.34)	(312.61)	1,648.22
14. Paid up Equity Share Capital (Face Value of Rs. 10 Each)	1,073.98	1,073.98	1,073.98	1,073.98
15. Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of the previous year	-	-	-	6,436.69
16. Earnings per share (of Rs. 10/-each) (not annualised) :				
- Basic and Diluted	(3.71)	(3.56)	(2.91)	15.35

1. The above unaudited results as reviewed by the Audit committee have been approved by the Board of Directors at its meeting held on 29th July, 2016. The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.

2. Segment reporting as required by AS-17 is not applicable as the company operates in one single business segment i.e. Paper and Paper Boards.

3. The Shareholders of the Company in the year ended 31st March, 2016 had approved the disinvestment of the entire shareholding of its wholly owned subsidiary company viz Balkrishna Synthetics Limited to Siyaram Silk Mills Limited through postal ballot & e-voting. All the compliances have been made. The exceptional item represents profit on sale of the said investment.

4. Figures of the quarter ended 31st March, 2016 are the balancing figures between the audited figures of the full financial year and published year to date upto 3rd quarter of the relevant financial year

5. The details of number of Investor complaints for the quarter;

Beginning - Nil, Received- Nil, Disposed- Nil, Pending- Nil

6. The previous year's figures have been regrouped/rearranged wherever considered necessary.

Dated : 29th July, 2016

Place : Mumbai



Anurag P. Poddar
(Chairman & Managing Director)



REVIEW REPORT TO THE BOARD OF DIRECTORS OF
NIRVIKARA PAPER MILLS LIMITED

We have reviewed the unaudited financial results of **Nirvikara Paper Mills Limited** (the "Company") for the quarter ended 30th June, 2016 which are included in accompanying Statement of Unaudited Financial Results for the quarter ended 30th June , 2016 (the " Statement "). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the " Listing Regulations, 2015 "), which has been initialed by us for identification purposes. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above , nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards Prescribed under Section 133 of Companies Act, 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)



V. A. Merchant

VIRAL A. MERCHANT
PARTNER
MEMBERSHIP NO. 116279

PLACE: Mumbai

DATE: 29th July, 2016