

Asian Granito India Ltd.

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Asian Granito India Ltd.

10th February, 2014

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code : 532888

Scrip Code : ASIANTILES

Dear Sir,

**Subject: Submission of Unaudited Quarterly Results for the Quarter ended on
31st December, 2013**

Pursuant to clause 41 of Listing Agreement relating to Financial Results, kindly find enclosed herewith the Unaudited Quarterly Results for the Quarter ended on 31st December, 2013 of Asian Granito India Ltd.

Please take note of it.

Thanking you.

Yours faithfully,

For Asian Granito India Limited

A handwritten signature in black ink, appearing to read 'Renuka'.

**Renuka A. Upadhyay
Company Secretary**

Encl.: As above.



PART - I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER, 2013

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Previous Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from Operations						
	a) Net Sales from Operations	16,100.83	18,775.66	16,817.42	50,559.17	49,981.45	70,612.04
	b) Other Operating Income	55.99	32.90	17.97	120.55	107.52	136.80
	Total Income from Operations (net)	16,156.82	18,808.56	16,835.39	50,679.72	50,088.97	70,748.84
2	Expenses :						
	a) Cost of materials consumed	5,182.21	4,892.60	4,771.98	14,368.32	14,691.21	19,513.29
	b) Purchase of Stock-in-Trade	4,787.63	6,226.12	4,314.86	16,551.62	14,403.43	20,934.43
	c) Change in inventories of finished goods, work-in-progress and stock-in-Trade	(953.09)	169.93	(754.13)	(2,133.80)	(3,209.25)	(2,606.03)
	d) Employee Benefit Expense	1,014.16	1,057.70	921.06	3,007.75	2,598.50	3,634.06
	e) Depreciation and Amortization Expense	601.96	585.32	544.83	1,770.57	1,641.57	2,168.90
	f) Power & Fuel	2,604.72	2,931.01	3,015.08	8,115.59	9,025.85	12,326.05
	g) Other Expenses	2,062.19	2,203.42	2,738.23	6,476.27	7,283.64	10,049.46
	Total Expenses	15,299.78	16,066.10	15,551.91	48,156.32	46,434.95	66,020.16
3	Profit from operations before other income, finance costs and exceptional items (1-2)	857.04	742.46	1,283.48	2,523.40	3,654.02	4,728.68
4	Other Income	36.23	26.70	54.73	72.23	100.76	330.64
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	893.27	769.16	1,338.21	2,595.63	3,754.78	5,059.32
6	Finance costs	486.80	341.49	664.54	1,417.75	1,807.43	2,521.00
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	406.47	427.67	673.67	1,177.88	1,947.35	2,538.32
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7-8)	406.47	427.67	673.67	1,177.88	1,947.35	2,538.32
10	Tax expense	125.58	139.57	202.78	354.00	599.02	827.46
11	Net Profit from Ordinary Activities After Tax (9-10)	280.89	288.10	470.89	823.88	1,348.33	1,710.86
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	280.89	288.10	470.89	823.88	1,348.33	1,710.86
14	Share of profit of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, Minority interest and share of profit of associates (13+14+15)	280.89	288.10	470.89	823.88	1,348.33	1,710.86
17	Paid up Equity Share capital (face value Re.10 per share)	2,258.25	2,216.13	2,216.13	2,216.13	2,216.13	2,216.13
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	23,990.84
19	Earnings per Share before and after extra ordinary items (not annualised) (Face value of Re. 10/- each)						
	- Basic EPS (Not annualised)	1.26	1.30	2.12	3.71	6.08	7.74
	- Diluted EPS (Not annualised)	1.26	1.30	2.12	3.71	6.08	7.74

PART - II SELECT INFORMATION FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER, 2013

A PARTICULARS OF SHAREHOLDING							
1) Public Shareholding							
a) Number Shares		14109933	13701690	13709190	14109933	13709190	13701690
b) Percentage (%) of Shareholding		62.48%	61.83%	61.86%	62.48%	61.86%	61.83%
2) Promoters & Promoter Group Shareholding							
a) Pledge / Encumbered							
- Number of Shares		Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares		Nil	Nil	Nil	Nil	Nil	Nil
(as a % of the total shareholding of promoter & promoter group)							
- Percentage of Shares		Nil	Nil	Nil	Nil	Nil	Nil
(as a % of the total share capital of the company)							
b) Non-encumbered							
- Number of Shares		8472608	8459601	8452101	8472608	8452101	8459601
- Percentage of Shares		100%	100%	100%	100%	100%	100%
(as a % of the total shareholding of promoter & promoter group)							
- Percentage of Shares		37.52%	38.17%	38.14%	37.52%	38.14%	38.17%
(as a % of the total share capital of the company)							
B INVESTOR COMPLAINTS				Pending	Received	Disposed	Remaining
Quarter Ended December 31, 2013				0	0	0	0

Notes :

- The above results are reviewed by the Audit Committee and also limited review by statutory Auditors and approved by the Board of Directors at their meeting held on 10th February, 2014.
- The Provisions of Income Tax / Deferred Tax are made as per the normal provisions of The Income Tax Act, 1961 and as per Accounting Standard-22 of ICAI respectively.
- Accounting Standard (AS-17) relating to segment reporting has been complied with. As gross income and profit from other segment are below the norms prescribed in AS-17 and so separate disclosures have not been made.
- During the quarter ended 31st December, 2013 the Company has made preferential issue of 4,21,250 equity shares of the nominal value of Rs. 10/- each at a premium of Rs. 40/- per equity shares on 14th November, 2013 on Preferential basis to Non Promoters on conversion of 4,21,250 convertible warrants of Rs. 50/- each. Fund raised has been utilized for the purpose as approved by share holders.
- The Company has also forfeited 16,21,250 convertible warrants of the Company for non-payment of balance of payment in the same Board meeting.
- The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.

By the order of the Board of Directors
For Asian Granito India Ltd.

Kamleshbhai B. Patel
Chairman & Managing Director

Place : Ahmedabad

Date : 10th February, 2014

