



PRESS RELEASE

Ujaas Energy Limited (Formerly known as M And B Switchgears Limited) is proud and overwhelmed to announce that their company is **one** of the eight companies from India that has been chosen in the extremely prestigious list issued by Forbes "Asia's 200 Best Companies (under a Billion dollar)".

Commenting on this rare achievement, the company's JMD Mr. Vikalp Mundra said, "we are feeling extremely humbled and honored to be included in the Forbes list. It has given great motivation to the Ujaas Team."

He added, "In spite of choosing the less travelled path of solar REC mechanism, we could reach this milestone and with the solar savvy government in our country, we are geared up to go many miles forward with this achievement".

Ujaas is the first company in India to venture in to solar REC and has installed over 105 MWs solar power capacity plants in its 5 Solar Parks in Madhya Pradesh.

Ujaas is the leader in Solar Power in Madhya Pradesh, with installation in Ujaas Parks, now MP stands at 3rd place in India in terms of solar capacity after Gujarat and Rajasthan.

Ujaas Park is a plug and play model of service in Solar Projects at an affordable cost. It is a single window to own a solar power plant, right from selection of land to selection of technology; putting up a solar power plant to getting all the permissions; selling power to third party buyers to the issuance of REC; trading of REC till the final realization reach to the account of the investor. And over and above taking O&M responsibility for next 20 years. Thus, it gives a complete solution to an investor to own & operate a solar power plant.

The company is presently executing 1000KW's of roof top projects in UP and taking up many such projects pan India level.

Now Ujaas is also looking forward on the same concept to offer a complete solution for solar installations, right from the land to entire infrastructure in upcoming SECI (Solar Energy Corporation of India) and NVVN (NTPC Vidyut Vyapar Nigam) projects.

For further details plz click the below link:

<http://www.forbes.com/asia200/list/>

For further information, please contact:

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