



Shri Lakshmi Cotsyn Limited

(An ISO 9001:2008, ISO 14001:2004, OHSAS 18001:2007, SA8000:2008 Accredited Company)

Regd. office : 19/X-1, Krishnapuram, G.T. Road, Kanpur-208 007 U.P. India

Ph. : +91 512 2401492, 2402893, 2402733 • Fax : +91 512 2402339

e-mail : shri@shrilakshmi.in • CIN : L17122UP1988PLC009985

14th August, 2015

Ms. Smita Dave
The Corporate Relationship Deptt.
Bombay Stock Exchange Ltd.
1st Floor, Rotunda Building,
Jeejabhoy Tower, Dalal Street,
Mumbai-400023

Mr. Hari K.
National Stock Exchange
5th Floor, Exchange Plaza,
Bandra (E)
Mumbai-400051

Sub: Outcome of the Board Meeting

Dear Sir/Ma'am,

This is to inform you that Board of Directors at their meeting held on Friday, 14th August, 2015 at 03:30 P.M. at the Registered Office of the Company at 19/X-1, Krishnapuram, G.T. Road, Kanpur have considered the following:

- 1- Approved the Un-audited Financial Results of the Company for the quarter ended on 30th June, 2015. A copy of the same is enclosed herewith for your information.
- 2- Considered and noted the status of Corporate Debt Restructuring.
- 3- Considered and noted the present status after registration of the Company with the Board for Industrial and Financial Restructuring (BIFR).

This is for your information and record.

Thanking you,

Yours faithfully,

For Shri Lakshmi Cotsyn Limited

(Rakesh Kumar Srivastava)
Company Secretary cum Finance Controller

Encl: As above

Corporate & Marketing Office :

C-40, Sector 57, Gautam Budh Nagar, NOIDA (U.P.) • Tel. : 0120-4722700 Fax : 0120-4722722

website : www.shrilakshmi.in • E-mail : noida@shrilakshmi.in

UNITS : MALWAN • AUNG • ABHAYPUR • REWARI BUZURG • ROORKI • SONIPAT • NOIDA

SHRI LAKSHMI COTSYN LIMITED

An ISO 9001:2008 Certified Company

CIN:L17122UP1988PLC009985

Regd. Office : 19/X-1, KRISHNAPURAM, G.T. ROAD, KANPUR-208007

Tel. No. : 0512-2401492,2402893,2402733, Fax, 0512-2402339, E mail :

Corp. Office: C-40, Sector-57, Gautam Budh Nagar, Noida -

Tel. No. 0120-4722700, Fax 0120- 4722722

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2015

(Rs. in Crores except for shares & EPS)

PART I	Sr. No	Particulars	Quarter Ended			Year Ended	Accounting
			30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Unaudited)	year Ended (9 months)
	1	Income from operations					
	(a)	Net Sales/Income from operations	87.53	81.21	178.34	577.50	730.74
		Total Income from operations(net)	87.53	81.21	178.34	577.50	730.74
	2	Total Expenditure	113.98	175.50	259.16	934.11	1009.52
	(a)	Cost of materials consumed	64.27	85.75	195.76	648.66	707.89
	(b)	Changes in inventories of finished goods, work in progress and stock in trade					
	(c)	Employee benefits expenses	10.64	13.78	12.65	51.61	51.80
	(d)	Depreciation and amortisation expenses	27.50	31.38	26.25	110.78	78.47
	(e)	Other Expenses	11.57	44.59	24.50	123.06	171.36
	3	Profit from operations before other income, finance costs & exceptional items (1-2)	(26.45)	(94.29)	(80.82)	(356.61)	(278.78)
	4	Other Income	3.27	4.38	6.91	23.54	23.01
	5	Profit from operations before finance cost (3+4)	(23.18)	(89.91)	(73.91)	(333.07)	(255.77)
	6	Finance Cost	30.28	13.99	75.77	171.01	196.70
	7	Profit from ordinary activities before Tax(5-6)	(53.46)	(103.90)	(149.68)	(504.08)	(452.47)
	8	Tax expense (Including Deferred Tax)	-	-	-	-	-
	9	Net Profit/ Loss after Tax (7-8)	(53.46)	(103.90)	(149.68)	(504.08)	(452.47)
	10	Exceptional items		(118.59)	(84.63)	(430.22)	(171.68)
	11	Net Loss after Exceptional items (9-10)	(53.46)	(222.49)	(234.31)	(934.30)	(624.15)
	A	PARTICULARS OF SHAREHOLDING					
	12	Paid up Equity Share Capital (Face value Rs.10)	28.47	28.47	28.47	28.47	28.47
	13	Reserves excluding revaluation reserves	-	-	-	-	(415.01)
	14	Earnings Per Share (EPS) (in Rs.)	-	-	-	-	-
	15	Public Shareholding					
	-	Number of Shares	16958744	16958744	14907445	16958744	14907445
	-	Percentage of Shareholding	59.57	59.57	52.36	59.57	52.36
	16	Promoters & Promoter group Shareholding					
	a)	Pledged/Encumbered					
	-	No. of Shares	7521302	7521302	9572601	7521302	4423568
	-	Percentage of Shares of Promoters & promoters Group	65.34	65.34	70.58	65.34	32.61
	-	Percentage of Shares of total share capital	26.42	26.42	33.62	26.42	15.54
	b)	Non -encumbered					
	-	No. of Shares	3990599	3990599	3990599	3990599	9139632
	-	Percentage of Shares of Promoters/ Promoters Group	34.66	34.66	29.42	34.66	67.39
	-	Percentage of Shares of total share capital	14.02	14.02	14.02	14.02	32.10
	B	INVESTOR COMPLAINTS					
	-	Pending at the beginning of the quarter (Nos)	0	1			
	-	Received during the quarter (Nos)	2	0			
	-	Disposed off during the quarter (Nos)	1	1			
	-	Lying unresolved at the end of the quarter (Nos)	1	0			

NOTES:

- The above results were duly reviewed by Audit Committee and were taken on record by Board of Directors at their meeting held on 14.08.2015.
- The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
- Claims for discounts / rebates pertaining to sales have been assessed, quantified and adjusted in these results.
- TUFS subsidy amounting to Rs. 198.00 Crores (approx.) is overdue as on 30.06.2015.
- The Company is registered with the BIFR in terms of the provisions of Sick Industrial Companies (Special Provisions) Act. The first hearing held on 6th July 2015 wherein the Bench directed the Banks to file written objections within 4 weeks time and the next date is fixed on 01.10.2015.
- The figures of previous periods have been regrouped/recasted wherever necessary.

Dated : 14.08.2015

Place: Kanpur


Chairman & Managing Director
DIN:00311806