



Excellence in Lighting



AUTOLITE (INDIA) LIMITED

D-469, Road No. 9A, V.K.I. Area, Jaipur - 302013, INDIA

Ph: 91-141-2333994/95/96, Fax: 91-141-2330426

E-Mail: info@autopal.com, Web: www.autopal.com

CIN : L31506RJ1977PLC001738

NO. AIL/SECR/2015-16/
August 14, 2015

The Manager,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E) Mumbai - 400053

Stock Id: AUTOLITIND

The Manager,
DCS – CRD,
Bombay Stock Exchange Limited,,
P.J. Towers, Dalal Street,
Mumbai – 400001

Stock Id: 500029

Dear Sir,

Sub: Un-Audited financial results for the Quarter Ended June 30, 2015

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith un-audited results for the Quarter ended June 30, 2015 along with limited review report.

This is for your information and records, please.

Thanking you,

Yours faithfully,
For Autolite (India) Limited


(VISHAL AGARWAL)
Company Secretary



11
H.C. GARG & CO.

Chartered Accountants

MADHUKAR GARG

B. COM., LL.B., F.C.A.



Phone : Off. : 2618912

Resi. : 2607902

E-mail : hcgargco@dataone.in

3, GANGWAL PARK,
JAIPUR - 302 004

Independent Auditors' Review Report

To
The Board of Directors
Autolite (India) Limited

We have reviewed the accompanying statement of Unaudited financial results of **AUTOLITE (INDIA) LIMITED, JAIPUR**, ("the Company") for the period ended June 30, 2015 (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing **except as given in Annexure of this report**, has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.C. GARG & COMPANY
CHARTERED ACCOUNTANTS
FRN 000152C



(MADHUKAR GARG)
PROPRIETOR
M.No.70162

PLACE : JAIPUR

DATED : 14.08.2015

AUTOLITE (INDIA) LIMITED, JAIPUR

ANNEXURE TO THE LIMITED REVIEW REPORT

1. The Profit & Loss Account and Balance Sheet of the Company complies with the Accounting Standards referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, Except in case of AS-2 (Valuation of Inventories), AS-9 (Revenue Recognition), AS-11 (The effects of changes in Foreign Exchange rates), AS-15 (Employees Benefits), AS-22 (Accounting for Taxes on Income), AS-26 (Intangible Assets) and AS-29 (Provisions, Contingent Liabilities and Contingent Assets).
2. The Company has valued finished goods at estimated price for goods held for export and at net realizable value for other goods for Rs.384.02 Lacs. In absence of cost price, we are unable to value such stock at lower of cost and net realizable value as required by AS-2 (Valuation of Inventories).
3. The Company is not regular in depositing its statutory dues with appropriate authorities.
4. The Company has taken Stock of Work in Progress for Rs.261.45 Lacs for which we are unable to express any opinion.
5. The Company has a separate Division for manufacturing of Machines and Dies & Moulds. These divisions are supplying Machines, Dies & Moulds for sales to outside parties and for Captive Consumption as well.

The costing of such Machines & Dies used for Captive Consumption for Rs.38.99 Lacs for the Quarter has been evaluated by Chartered Engineer & Certified by the Management on which we have relied upon.

6. No impact has been taken in books for Deferred Tax Assets/Liabilities and Current period's Income Tax.
7. No impact has been taken in books for Defined Benefit Plan for Gratuity and Leave encashment.
8. The Company has credited Rs.308.68 Lacs in earlier years for export incentives in Profit & Loss Account on estimated basis. The concerned department has not accepted the claim. The company is in the process to provide desired information. Further no payment has been received up to 30.06.2015 against export incentive so credited.
9. Turnover of the Company includes inter unit transfer of Rs.454.76 Lacs for the Qtr. (Including excise duty).



10. (i) The Company has lodged claims for development cost for Rs.252.00 Lacs and for dues against supplies for Rs.3.16 Lacs on Pal Peugeot Limited, Mumbai, before Receiver, High Court of Mumbai on 03.06.2004 under suit No. 3636 CR 1999 and further the claim was also filed before Official Liquidator, Mumbai on 23.09.2006.

As per the information received the land of Pal Peugeot Limited is disposed-off by the Receiver/Official Liquidator and amount realized is Rs.726.00 Crore and settlement of claim process will start soon.

- (ii) The Company has lodged criminal suit for loss on account of Debit of Duty Free Licenses and clearing charged for Rs.62.00 Lacs on M/s. Megha Enterprises, Mumbai.

To recover the above amount the Company has lodged an FIR before the authorities.

In view of the above the Management on the basis of legal opinion, is of the view that Rs.90.00 Lacs (which has been in credited in earlier years) is expected to be recovered from both the parties and accordingly considered as claim receivable, but no amount has been recovered till date.

11. The Company has treated Deferred Revenue Expenditure for Rs 199.40 Lacs as Assets in Balance Sheet. These expenditure are related to years upto 31.03.2013. The accounting policy adopted by the Company is contrary to the treatment prescribed in AS-26 (Intangible Assets) which require such expenditure to be written off in Profit & Loss Statement in the year of expenditure incurred.

12. No Provision for doubtful advance against supply for Rs 606.36Lacs, to a company which is registered as sick unit with Board for industrial and financial Reconstruction has been made in Profit and Loss Account.

We further report that had the observation made by us in item (4),(8), (10) ,(11)and (12) above been considered the Net Profit and Shareholder's fund would have been reduced By Rs 1465.89 Lacs. Inventories, Other Non Current Assets and Long Term Loan & Advances would have been reduced By Rs 261.45 Lacs, Rs 598.08 Lacs, Rs 606.36 Lacs respectively.

13. Contingent Liabilities not provided for.

- a. Bank Guarantee issued by the Bankers on behalf of the Company Rs. 208.88 Lacs.
b. Letter of credit issued by the Bankers on behalf of the Company Rs.185.22 Lacs.
c. Foreign Bill/Cheque Purchase/Discounted by the Bankers on behalf of the Company Rs.254.05 Lacs.





AUTOLITE (INDIA) LIMITED

Regd. Office: D - 469, Road No. 9A, V.K.I. Area, Jaipur - 302 013

CIN: L31506RJ1977PLC001738

STAND ALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015



(Rs. in Lacs)

S.No.	PART - I Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Un-audited)	(Audited) Refer Note No. 6	(Un-audited)	(Audited)
1	Income from Operations				
a)	Net Sales/Income from Operations (Net of Excise Duty)	2,651	3,343	2,141	11,402
b)	Other Operating Income	136	343	85	748
	Total Income from Operations(Net) (a+b)	2,787	3,686	2,226	12,150
2	Expenses				
a)	Cost of Material Consumed	1,104	1,641	902	5,347
b)	Purchase of Stock-in-trade	837	1,109	827	3,553
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(135)	(110)	(24)	(171)
d)	Employee benefit expenses	288	300	228	1,087
e)	Depreciation and amortisation Expenses	55	(48)	81	204
f)	Other Expenses	472	494	308	1,702
	Total Expenses	2,621	3,386	2,322	11,722
3	Profit/(Loss) from Operations before Other Income, Finance costs & Exceptional Items (1-2)	166	300	(96)	428
4	Other income	10	52	16	125
5	Profit/(Loss) from Ordinary activities before Finance cost & Exceptional Items (3+4)	176	352	(80)	553
6	Finance Cost	138	143	95	500
7	Profit/(Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)	38	209	(175)	53
8	Exceptional Items	0	0	0	0
9	Profit/(Loss) from ordinary Activities before Tax (7-8)	38	209	(175)	53
10	Tax Expenses	0	18	0	18
11	Profit/(Loss) from ordinary Activities After Tax (9-10)	38	191	(175)	35
12	Extra-ordinary Items (Net of Tax expenses)	0	0	0	0
13	Profit/(Loss) for the period (11-12)	38	191	(175)	35
14	Paid-up equity share capital (Face Value Rs. 10/- each)	1059	1059	986	1059
15	Reserves excluding revaluation reserves as per Balance-sheet				2,324
16	Earning per Share (EPS)				
a)	Basic EPS before Extra-ordinary Item (in Rs.)	0.36	1.85	-1.78	0.35
	Diluted EPS before Extra-ordinary Item (in Rs.)	0.36	1.83	-1.78	0.34
b)	Basic EPS after Extra-ordinary Items (in Rs.)	0.36	1.85	-1.78	0.35
	Diluted EPS after Extra-ordinary Items (in Rs.)	0.36	1.83	-1.78	0.34



Amil Gupta



AUTOLITE (INDIA) LIMITED

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CIN: L31506RJ1977PLC001738



STAND ALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015

Part - II

Part - II		Quarter ended			Year ended
S.No.	Particulars	30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Un-audited)	(Audited) Refer Note No. 6	(Un-audited)	(Audited)
A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of shares	5061120	5062260	5071323	5062260
	- % of shareholding	47.83%	47.84%	51.47%	47.84%
2	Promoters and promoter group shareholding				
a)	Pledged/Encumbered				
	- No. of shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered				
	- No. of shares	5520121	5518981	4782418	5518981
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	52.17%	52.16%	48.53%	52.16%
PARTICULARS					Quarter ended 30.06.2015
B. INVESTORS COMPLAINTS					
Pending at the beginning of the Quarter					Nil
Received during the Quarter					2
Disposed off during the Quarter					2
Remaining unresolved at the end of the quarter					Nil

Notes:

1	The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th August, 2015. Pursuant to Clause 41 of the Listing Agreement, the statutory Auditors have carried out Limited Review of the same.
2	Figures of the previous period have been regrouped wherever necessary.
3	Since the major operations of the company relates to one segment namely Automotive Components and therefore reporting for business segment as per Accounting Standard 17 on segment reporting is not applicable. The Company has no activity outside India except export of Automotive Components manufactured in India, thereby no geographical segment and no segment wise information is reported.
4	Recognition of Deferred Tax Assets/ Liabilities and provision for Current year's income tax will be considered at the year end.
5	The impact of defined benefit plan for gratuity and leave encashment will be provided at the year end.
6	The figures of last quarter for the previous year are the balancing figures between the audited figures in respect of the full financial year ended on 31st March, 2015 and the un-audited published year to date figures upto the third quarter ended on 31st December.

PLACE: JAIPUR
DATED: 14.08.2015



For Autolite (India) Limited
(Signature)
(AMIT MAHIPAL GUPTA)
Joint Managing Director
DIN: 00058701

