



12th October, 2017

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No.C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

Scrip Code : 523445

Trading Symbol : RIL

Dear Sirs,

Sub: Statement of Standalone Unaudited Financial Results for the second quarter / half year ended 30th September, 2017

In continuation of our letter dated 4th October, 2017 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing the Statement of Standalone Unaudited Financial Results of the Company for the second quarter/half-year ended 30th September, 2017, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today. The meeting of the Board of Directors of the Company commenced at 4.00 p.m. and concluded at 6.00 p.m.

We also enclose herewith a copy of the Limited Review Report of the Auditors of the Company on the Standalone Unaudited Financial Results of the Company for the second quarter/half-year ended 30th September, 2017, as required under Regulation 33 of the Listing Regulations.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For **Reliance Industrial Infrastructure Limited**

A handwritten signature in blue ink, appearing to read "Shailesh Dholakia", is written over a horizontal line.

Shailesh Dholakia
Company Secretary and Compliance Officer

Encl: As above

UNAUDITED FINANCIAL RESULTS
FOR THE SECOND QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2017

(₹ in Lakh, except per share data)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-09-17	30-06-17	30-09-16	30-09-17	30-09-16	31-03-17 (Audited)
	INCOME						
	Revenue from operations						
1	Income from Services	1,985.60	2,423.70	2,327.49	4,409.30	4,639.75	9,320.86
2	Other Income	394.16	58.17	282.73	452.33	598.15	1,561.48
3	Total Income (1+2)	2,379.76	2,481.87	2,610.22	4,861.63	5,237.90	10,882.34
	EXPENSES						
	a) Employee Benefits Expense	444.76	560.07	479.65	1,004.83	1,220.32	2,379.85
	b) Depreciation / Amortisation Expense	348.73	343.98	365.99	692.71	730.65	1,443.25
	c) Operating Expense	556.73	586.12	556.00	1,142.85	1,041.23	2,154.38
	d) Rent	248.26	247.96	251.50	496.22	471.37	932.77
	e) Other Expenses	369.78	468.22	502.68	838.00	908.61	1,947.43
	Total Expenses (Total a to e)	1,968.26	2,206.35	2,155.82	4,174.61	4,372.18	8,857.68
5	Profit Before Tax (3-4)	411.50	275.52	454.40	687.02	865.72	2,024.66
6	Tax Expenses						
	Current Tax	232.47	155.16	210.33	387.63	403.99	661.15
	Deferred Tax	(89.71)	(63.67)	(93.96)	(153.38)	(178.63)	(278.27)
7	Profit for the Year (5-6)	268.74	184.03	338.03	452.77	640.36	1,641.78
8	Other Comprehensive Income (Net of Tax)						
	a) Items that will not be reclassified to profit or loss						
	- Gain / (Loss) on Equity Instruments	309.74	86.01	194.39	395.75	68.09	473.71
	- Actuarial Gain / (Loss) of the Defined Benefit Plans	(14.86)	(14.86)	-	(29.72)	-	(61.02)
	- Income tax relating to items that will not be reclassified to profit or loss	5.14	5.14	-	10.28	-	21.12
	b) Items that will be reclassified to profit or loss						
	- Gain/(Loss) on financial instruments at fair value through Other Comprehensive Income	(104.08)	414.01	361.71	309.93	483.29	(197.01)
	- Income Tax relating to items that will be reclassified to profit or loss	24.01	(95.52)	(83.46)	(71.51)	(111.51)	45.45
9	Total Comprehensive Income for the year (7+8)	488.69	578.81	810.67	1,067.50	1,080.23	1,924.03
10	Paid-up Equity Share Capital Equity Shares of ₹ 10/- each	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00
11	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						29,774.82
12	Earnings per share (Not Annualised) (Face Value of ₹ 10/-)						
	Basic	1.78	1.22	2.24	3.00	4.24	10.87
	Diluted	1.78	1.22	2.24	3.00	4.24	10.87



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Unaudited Balance Sheet as at 30th September 2017

(₹ in Lakh)

	As at 30-09-2017	As at 31-03-2017 (Audited)
ASSETS		
Non-current Assets		
Property, plant and equipment	5,662.50	5,880.10
Capital Work-in-Progress	519.79	518.81
Intangible assets	3,839.18	4,275.33
Financial Assets		
Investments	22,035.32	20,183.15
Other Non Current Assets	225.00	235.00
Total Non-current assets	32,281.79	31,092.39
Current Assets		
Inventories	190.73	187.14
Financial Assets		
Investments	960.19	1,208.97
Trade Receivables	1,878.33	1,926.79
Cash and cash equivalents	114.85	323.58
Current Tax Assets (Net)	209.05	341.10
Other Current Assets	236.93	400.66
Total Current assets	3,590.08	4,388.24
Total Assets	35,871.87	35,480.63
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,510.00	1,510.00
Other Equity	30,206.24	29,774.82
Total Equity	31,716.24	31,284.82
Liabilities		
Non-current liabilities		
Deferred tax liability (Net)	2,053.72	2,135.59
Total Non-current liabilities	2,053.72	2,135.59
Current Liabilities		
Financial Liabilities		
Trade Payable	1,476.96	1,466.81
Other Financial liabilities	421.85	442.61
Provisions	203.10	150.80
Total Current Liabilities	2,101.91	2,060.22
Total Equity and Liabilities	35,871.87	35,480.63



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- 1 The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.
- 2 The Company is mainly engaged in infrastructure business and as such there are no separate reportable segments as per Indian Accounting Standard "Operating Segment" (Ind AS - 108).
- 3 The Audit Committee reviewed the above results. The Board of Directors at its Meeting held on 12th October, 2017, approved the above results and its release. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For Reliance Industrial Infrastructure Limited

Place: **Mumbai**
Dated: **12th October, 2017**



Dilip Dherai
Executive Director



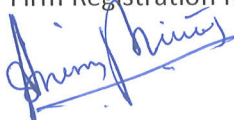
D T S & Associates

Chartered Accountants

To,
The Board of Directors
Reliance Industrial Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Reliance Industrial Infrastructure Limited** ("the Company") for the quarter and half year ended 30th September, 2017 ("the Statement"). The Statement has been prepared by the Company's Management pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ("the listing regulations") read with SEBI Circular No. CIR/CFD/FAC62/2016 dated 5th July, 2016. This statement is responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practise and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05,2016 of SEBI, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **D T S & Associates**
Chartered Accountants
Firm Registration No: 142412W



Ashish G. Mistry
Partner
Membership No. : 132639



Place: Mumbai
Dated: 12th October, 2017