

GIN No. L17110GJ1995PLC027025

28th January, 2016

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 532888

Scrip Code: ASIANTILES

Dear Sir,

Subject: Outcome of Board Meeting dated 28th January, 2016.

1. With reference to the captioned subject, the Board of Directors in its meeting held on Thursday, 28th January, 2016 has approved the Unaudited Financial Result for the quarter and nine months ended on 31st December, 2015 along with Limited Review Report, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
2. The Board has formed Administrative Committee of Board of Directors pursuant to the applicable provisions of the Companies Act, 2013.
3. The Board has deferred the decision on offer/ issue of Equity shares and Fully/ Partially Convertible Warrants on Preferential basis.

Please take note of it.

Thanking you.

Yours faithfully,

For Asian Granito India Limited



Renuka A. Upadhyay
DGM & Company Secretary



Encl.: Unaudited Financial Result for the quarter and nine months ended on 31st December, 2015.

PART - I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2015

Sr. No.	Particulars	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations						
	a) Gross Sales	23,734.70	25,832.13	21,526.51	70,682.33	64,772.72	90,784.33
	b) Net Sales / Income from Operations (Net of Excise duty and Sales tax)	21,549.22	23,539.78	19,423.29	64,359.48	58,510.58	82,174.54
	c) Other Operating Income	29.30	37.39	50.80	122.93	122.37	148.77
	Total Income from Operations (net)	21,578.52	23,577.17	19,474.09	64,482.41	58,632.95	82,323.31
2	Expenses :						
	a) Cost of materials consumed	5,157.49	6,149.12	3,906.47	16,002.64	13,408.89	17,378.71
	b) Purchase of Stock-in-Trade	9,049.04	10,310.38	8,317.80	27,180.14	23,429.52	32,962.92
	c) Change in inventories of finished goods, work-in-progress and stock-in-Trade	172.98	(766.04)	(126.80)	(883.05)	(882.52)	1,286.58
	d) Employee Benefit Expense	1,248.82	1,239.06	1,085.35	3,639.77	3,109.95	4,216.95
	e) Depreciation and Amortization Expense	543.23	528.91	604.54	1,558.38	1,894.22	1,901.59
	f) Power & Fuel	2,278.76	2,709.16	3,117.46	7,432.38	9,559.76	13,121.54
	g) Other Expenses	1,949.27	2,280.07	1,761.96	6,284.12	5,145.90	7,314.99
	Total Expenses	20,399.59	22,450.66	18,666.78	61,214.38	55,665.72	78,183.28
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,178.93	1,126.51	807.31	3,268.03	2,967.23	4,140.03
4	Other Income	21.84	41.42	39.13	77.66	88.71	95.20
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,200.77	1,167.93	846.44	3,345.69	3,055.94	4,235.23
6	Finance costs	590.92	579.15	446.55	1,675.75	1,609.50	2,232.85
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	609.85	588.78	399.89	1,669.94	1,446.44	2,002.38
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7-8)	609.85	588.78	399.89	1,669.94	1,446.44	2,002.38
10	Tax expense	201.86	138.40	118.52	479.66	434.89	555.63
11	Net Profit from Ordinary Activities After Tax (9-10)	407.99	450.38	281.37	1,190.28	1,011.55	1,446.75
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	407.99	450.38	281.37	1,190.28	1,011.55	1,446.75
14	Share of profit of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, Minority interest and share of profit of associates (13+14+15)	407.99	450.38	281.37	1,190.28	1,011.55	1,446.75
17	Paid up Equity Share capital (face value Re.10 per share)	2,258.25	2,258.25	2,258.25	2,258.25	2,258.25	2,258.25
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						27181.44
19	Earnings per Share before and after extra ordinary items (not annualised) (Face value of Re. 10/- each) - Basic EPS (Not annualised) - Diluted EPS (Not annualised)	1.81 1.81	1.99 1.99	1.25 1.25	5.27 5.27	4.48 4.48	6.41 6.41

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2015

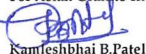
A PARTICULARS OF SHAREHOLDING							
1) Public Shareholding							
a) Number of Shares	14109610	14109933	14109933	14109933	14109933	14109933	14109933
b) Percentage (%) of Shareholding	62.48%	62.48%	62.48%	62.48%	62.48%	62.48%	62.48%
2) Promoters & Promoter Group Shareholding							
a) Pledge / Encumbered							
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered							
- Number of Shares	8472931	8472608	8472608	8472608	8472608	8472608	8472608
- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the company)	37.52%	37.52%	37.52%	37.52%	37.52%	37.52%	37.52%
B INVESTOR COMPLAINTS							
Quarter Ended December 31, 2015		Pending	Received	Disposed	Remaining		
		0	0	0	0		

Notes :

- The above result were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 28th January, 2016 and also the Statutory Auditors have carried limited review of the same.
- The figures for the last quarter for the previous year are balancing figures between the audited figures in respect of the full financial year and the unaudited third quarter published year to date figures.
- As the Company does not fall under the reportable segment criteria as per Accounting Standard 17, the Company is not furnishing segment wise Revenue . Result and Capital employed as required.
- The figures for previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

By the order of the Board of Directors

For Asian Granito India Ltd.


Kamleshbhai B. Patel

Chairman & Managing Director





LIMITED REVIEW REPORT – PERIOD ENDED AS ON 31-12-2015

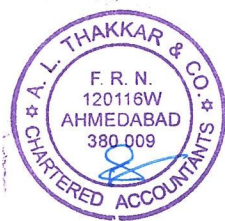
We have reviewed the accompanying statement of unaudited financial results of **ASIAN GRANITO INDIA LIMITED** for the period ended **31-12-2015** except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding”. Which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provides less assurance than an audit, We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards’ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD

DATE :- 28-01-2016



For, A.L.Thakkar & Co.
Chartered Accountants
FRN 120116W


(SANJIV V. SHAH)
PARTNER

Mem No : 42264