



Asian Granito India Ltd.

9th February, 2015

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No., C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Scrip Code: 532888

Scrip Code: ASIANTILES

Dear Sir,

**Subject: Submission of Unaudited Financial Results for the quarter ended on
31st December, 2014**

Pursuant to clause 41 of Listing Agreement relating to Financial Results, kindly find enclosed herewith the Unaudited Financial Results for the quarter ended on 31st December, 2014 along with Limited Review Report of Asian Granito India Ltd.

Please take note of it.

Thanking you.

Yours faithfully,

For Asian Granito India Limited

A handwritten signature in black ink, appearing to read 'Renuka'.

**Renuka A. Upadhyay
DGM & Company Secretary**

Encl.: As above.



PART - I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

(Rs. In Lacs)

Sr. No.	Particulars	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from Operations						
	a) Gross Sales	21,526.51	23,771.82	18,037.07	64,772.72	56,449.41	84,163.19
	b) Net Sales / Income from Operations (Net of excise duty and Sales tax)	19,423.29	21,488.92	16,100.83	58,510.58	50,559.17	75,745.84
	c) Other Operating Income	50.80	46.12	55.99	122.37	120.55	168.13
	Total Income from Operations (net)	19,474.09	21,535.04	16,156.82	58,632.95	50,679.72	75,913.97
2	Expenses :						
	a) Cost of materials consumed	3,906.47	5,334.95	5,182.21	13,408.89	14,368.32	18,615.76
	b) Purchase of Stock-in-Trade	8,317.80	8,220.09	4,787.63	23,429.52	16,551.62	27,524.47
	c) Change in inventories of finished goods, work-in-progress and stock-in-Trade	(126.80)	243.92	(953.09)	(882.52)	(2,133.80)	813.25
	d) Employee Benefit Expense	1,085.35	1,033.25	1,014.16	3,109.95	3,007.75	3,747.11
	e) Depreciation and Amortization Expense	604.54	649.30	601.96	1,894.22	1,770.57	2,160.02
	f) Power & Fuel	3,117.46	3,154.86	2,604.72	9,559.76	8,115.59	11,632.31
	g) Other Expenses	1,761.96	1,794.67	2,062.19	5,145.90	6,476.27	7,202.00
	Total Expenses	18,666.78	20,431.04	15,299.78	55,665.72	48,156.32	71,694.92
3	Profit from operations before other income, finance costs and exceptional items (1-2)	807.31	1,104.00	857.04	2,967.23	2,523.40	4,219.05
4	Other Income	39.13	19.18	36.23	88.71	72.23	130.38
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	846.44	1,123.18	893.27	3,055.94	2,595.63	4,349.43
6	Finance costs	448.55	554.87	486.80	1,609.50	1,417.75	2,099.75
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	399.89	568.31	406.47	1,446.44	1,177.88	2,249.68
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7-8)	399.89	568.31	406.47	1,446.44	1,177.88	2,249.68
10	Tax expense	118.52	172.90	125.58	434.89	354.00	835.48
11	Net Profit from Ordinary Activities After Tax (9-10)	281.37	395.41	280.89	1,011.55	823.88	1,414.20
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	281.37	395.41	280.89	1,011.55	823.88	1,414.20
14	Share of profit of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, Minority Interest and share of profit of associates (13+14+15)	281.37	395.41	280.89	1,011.55	823.88	1,414.20
17	Paid up Equity Share capital (face value Rs.10 per share)	2,258.25	2,258.25	2,258.25	2,258.25	2,210.13	2,258.25
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	25776.20
19	Earnings per Share before and after extra ordinary items (not annualised) (Face value of Rs. 10/- each)						
	- Basic EPS (Not annualised)	1.25	1.75	1.24	4.48	3.72	6.34
	- Diluted EPS (Not annualised)	1.25	1.75	1.24	4.48	3.72	6.34

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2014

A	PARTICULARS OF SHAREHOLDING						
1) Public Shareholding							
a) Number of Shares		14109933	14109933	14109933	14109933	14109933	14109933
b) Percentage (%) of Shareholding		62.48%	62.48%	62.48%	62.48%	62.48%	62.48%
2) Promoters & Promoter Group Shareholding							
a) Pledge / Encumbered							
- Number of Shares		NII	NII	NII	NII	NII	NII
- Percentage of Shares		NII	NII	NII	NII	NII	NII
(as a % of the total shareholding of promoter & promoter group)							
- Percentage of Shares		NII	NII	NII	NII	NII	NII
(as a % of the total share capital of the company)							
b) Non-encumbered							
- Number of Shares		8472608	8472608	8472608	8472608	8472608	8472608
- Percentage of Shares		100%	100%	100%	100%	100%	100%
(as a % of the total shareholding of promoter & promoter group)							
- Percentage of Shares		37.52%	37.52%	37.52%	37.52%	37.52%	37.52%
(as a % of the total share capital of the company)							
B	INVESTOR COMPLAINTS	Pending	Received	Disposed	Remaining		
	Quarter Ended December 31, 2014	0	0	0	0		

Notes :

- The above results have been reviewed by the Audit Committee and also limited review by the statutory auditors and approved by the Board of Directors at their meeting held on 9th February, 2015.
- The Provisions of Income Tax / Deferred Tax are made as per the normal provisions of The Income Tax Act, 1961 and as per Accounting Standard 22 of ICAI respectively.
- Accounting Standard (AS-17) relating to segment reporting has been complied with. As gross income and profit from other segment are below the norms prescribed in AS-17 and no separate disclosures have not been made.
- The previous Period / Year figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.

By the order of the Board of Directors
For Asian Granito India Ltd.

(Signature)
Ramesh Chandra B. Patel



A. L. Thakkar & Co.
Chartered Accountants

A. L. THAKKAR
B.Com., LL.B., F.C.A.

S. V. SHAH
B.Com., F.C.A.

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LIMITED REVIEW REPORT – PERIOD ENDED AS ON 31-12-2014

We have reviewed the accompanying statement of unaudited financial results of **ASIAN GRANITO INDIA LIMITED** for the period ended **31-12-2014** except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding”. Which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provides less assurance than an audit, We have not performed an audit and accordingly, We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, A.L.Thakkar & Co.
Chartered Accountants
FRN 120116W

(SANJIV V.SHAH)
PARTNER
Mem No : 42264

PLACE :- AHMEDABAD

DATE:- 09-02-2015

