



July 15, 2015

The General Manager
Department of Corporate Relations
BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

The Vice President, Listing Department
The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Sub: Qualified Institutions Placement of equity shares of face value Rs. 2 each ("the Equity Shares") by Titagarh Wagons Limited (the "Company") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) ("the QIP")

Madam/Dear Sir(s),

We wish to inform you that in respect of the QIP, the Securities Committee (the "Committee") of the Board of Directors of the Company at its meeting held today i.e. July 15, 2015, has approved the allotment of 15,089,025 Equity Shares of face value Rs. 2 each at an issue price of Rs. 99.41 per Equity Share (including a premium of Rs. 97.41 per Equity Share), aggregating approximately to Rs. 1,500.00 million.

We request you to take on the above record and treat this as compliance under the applicable clauses(s) of the Listing Agreement.

Thanking you,
Yours Faithfully,

For Titagarh Wagons Limited


Company Secretary