



E-Mail/Courier

August 12, 2015

Bombay Stock Exchange Limited The Department of Corporate Services-CRD 1 ST Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001 Scrip Code 532966	The Listing Department National Stock Exchange of India Ltd Exchange Plaza Bandra -Kurla Complex Bandra(E), Mumbai-400051 Scrip Code TWL(EQ)
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Re: Clause 36 of Listing Agreement-Board Meeting

Dear Sir,

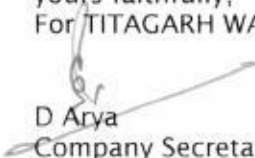
The Board of Directors of the Company at its meeting held on August 12, 2015, inter alia, has

1. Approved in-principle, merger of some of the subsidiaries including, Titagarh Marine Limited (TML) with the Company subject to necessary compliances in this regard and authorised the Merger & Acquisition Committee to get a detailed Scheme and other data prepared on the subject for further consideration of the matter; and
2. Recommended dividend at the rate of 40% on the Equity Shares of Rs.2/- each fully paid up subject to declaration by the shareholders at the ensuing Annual General Meeting.

Please take this on record.

Thanking You

yours faithfully,
For TITAGARH WAGONS LIMITED


D Arya
Company Secretary