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SUNDARAM INVESTMENT LIMITED

October 15, 2013

BSE Limited
Phiroze Jeejee Bhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Ltd.,
Exchange Plaza 5th Floor,
C-1, Block G, Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Scrip Code -

TVSELECT

Dear Sirs,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial acquisition of Shares and Takeovers) Regulations, 2011

Please refer to our (Acquirer Company) intimation dated 10th September 2013 and submission of Disclosure under Regulation 10(5), in respect of acquisition under Regulation 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the acquisition of 1,09,58,264 Equity Shares of Rs.10/- each (60.802%) [Transfer], of M/s. TVS Electronics Limited (Target Company) from M/s. TVS Investments Limited (Transferor Company).

In this connection, we wish to inform you that the inter-se transfer from TVS Investments Limited (Transferor Company) to Sundaram Investment Limited (Acquirer and the Holding Company of the Transferor Company), has been completed on 14th October 2013.

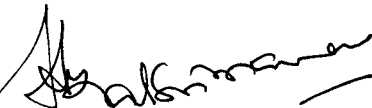
We are submitting the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for the Inter-se transfer of the aforesaid Equity Shares.

Subsequent to the above transfer, TVS Electronics Limited has become subsidiary of our Company.

Kindly take the same on record.

Thanking you,

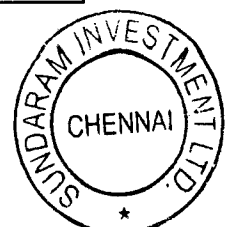
Yours truly,
For Sundaram Investment Limited



H Lakshmanan
Director

Format for Disclosures under Regulation 29(1) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	TVS ELECTRONICS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sundaram Investment Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u> a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	-	-	-



	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	1,09,58,264	60.802%	60.802%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
Total (a+b+c)	1,09,58,264	60.802%	60.802%
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	1,09,58,264	60.802%	60.802%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	1,09,58,264	60.802%	60.802%



6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Inter-se Transfer
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/ any other instrument that entitles the acquirer to receive	14/10/2013
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs.18,02,28,180/- consisting of 1,80,22,818 Equity Shares of Rs.10/- each
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs.18,02,28,180/- consisting of 1,80,22,818 Equity Shares of Rs.10/- each
10. Total diluted share/voting capital of the TC after the said acquisition	Rs.18,02,28,180/- consisting of 1,80,22,818 Equity Shares of Rs.10/- each

For Sundaram Investment Limited



H Lakshmanan
Director



Place: **Chennai**

Date: **15th October 2013**