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TVS-E/SE/2015-16

6th August, 2015

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
C - 1, Block G, Bandra - Kurla Complex
Bandra - (E), Mumbai - 400 051

Scrip Code - TVSELECT

Dear Sirs,

Sub: Unaudited financial results for the quarter ended 30th June, 2015

We enclose a copy of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2015 which have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the Board meeting held today.

The results have been subjected to a Limited Review by the Statutory Auditors of the Company as per the provisions of Clause 41 of the Listing Agreement. We also enclose a copy of the Limited Review Report dated 6th August, 2015 furnished by the Statutory Auditors for your records.

This intimation is given pursuant to the applicable provisions of the Listing Agreement entered into by the Company. Kindly take this intimation on record.

Kindly acknowledge receipt.

Thanking you,

Yours truly,

For TVS Electronics Limited


S Nagalakshmi
Company Secretary

Encl.: a/a

TVS Electronics Limited

South Phase 7A, Second Floor, Industrial Estates, Guindy, Chennai-600 032. Tel.: + 91-44-4200 5200 Fax : +91(44)2225 7577

Registered Office: Jayalakshmi Estate, New No.29, (Old No.8), Haddows Road, Chennai- 600 006.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in



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TVS ELECTRONICS LIMITED

Registered Office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai - 600 006

Statement of Stand Alone Unaudited Financial Results for the Quarter ended 30th June 2015

Sl. No	PART I Particulars	(Rs. in Lakhs)			
		Unaudited	Audited	Unaudited	Audited
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Income from operations				
	a) Net Sales / Income from operations (Net of Excise duty)	11,972	7,171	5,967	26,994
	b) Other Operating Income	2	11	-	12
	Total Income from operations (net)	11,974	7,182	5,967	27,006
2	Expenses				
	a. Cost of materials consumed	2,329	2,848	2,529	10,202
	b. Purchases of stock-in-trade	6,707	1,774	1,650	7,533
	c. Changes in inventories of finished goods, work-in-process and stock-in-trade	(5)	(54)	(270)	(277)
	d. Employee benefits expense	695	683	585	2,639
	e. Depreciation and amortisation expense	196	202	158	697
	f. Other expenses	1,771	1,489	1,135	5,325
	Total expenses (a) to (f)	11,693	6,942	5,787	26,119
3	Profit from operations before other income, finance costs and exceptional Items(1- 2)	281	240	180	887
4	Other Income	21	15	23	97
5	Profit from ordinary activities before finance costs & exceptional Items(3+4)	302	255	203	984
6	Finance costs	192	150	176	692
7	Profit from ordinary activities after finance costs but before exceptional Items (5 - 6)	110	105	27	292
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7- 8)	110	105	27	292
10	Tax Expense				
	- Current Tax	23	17	5	57
	- Tax relating to earlier years	-	-	(6)	(6)
	- Deferred Tax	-	2	6	31
11	Net Profit from ordinary activities after tax (9 - 10)	87	86	22	210
12	Extraordinary items (net of tax expense Rs.5L)	-	19	-	19
13	Net Profit for the period (11 - 12)	87	105	22	229
14	Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	1,802	1,802	1,802	1,802
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,969
16	Earnings per share (EPS) (before/after extraordinary items) (Face value of Rs.10/- each) (not annualised)				
	a) Basic	0.48	0.48	0.12	1.17
	b) Diluted	0.47	0.47	0.12	1.14

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Select Information for the Quarter ended 30th June 2015

Sl. No.	PART II Particulars	(Rs. in Lakhs)			
		Unaudited	Audited	Unaudited	Audited
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	68,62,725	68,62,725	68,17,725	68,62,725
	- Percentage of shareholding	38.08%	38.08%	37.83%	38.08%
2	Promoters and Promoter Group Shareholding				
a.	Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b.	Non-encumbered				
	- Number of shares	1,11,60,093	1,11,60,093	1,12,05,093	1,11,60,093
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the company)	61.92%	61.92%	62.17%	61.92%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	NIL			

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Statement of Segment wise Revenue, Results and Capital Employed for the Quarter ended 30th June 2015

Sl. No	Particulars	(Rs.in Lakhs)			
		Unaudited	Audited	Unaudited	Audited
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Segment Revenue				
	a) IT Products & Technical Services	6,848	7,182	5,967	27,006
	b) Distribution Services	5,126	-	-	-
	Total				
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales / Income from operations	11,974	7,182	5,967	27,005
2	Segment Results (Profit before tax and interest from each segment)				
	a) IT Products & Technical Services	293	255	203	984
	b) Distribution Services	9	-	-	-
	Total	302	255	203	984
	Less: i) Finance cost	192	150	176	692
	ii) Other unallocable expenditure net off	-	-	-	-
	iii) Unallocable income	-	-	-	-
	Profit before tax	110	105	27	292
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) IT Products & Technical Services	9,655	9,101	9,410	9,101
	b) Distribution Services	(96)	-	-	-
	c) Unallocated				
	Total	9,559	9,101	9,410	9,101

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Statement of Stand Alone Unaudited Financial Results for the Quarter ended 30th June 2015

NOTES

1. The above unaudited financial results for the quarter ended 30th June, 2015, have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held today. Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter ended 30th June, 2015.
2. Company has entered into distribution services during the quarter for mobile phones. This is a large volume business, with thin net margins which is reflected in segmental reporting as above. Company believes that such opportunities provide good collateral business benefits for repair and warranty management services for these products in the medium to long term.
3. Company operates in two segments from 1st April, 2015 namely, a) Information Technology related products and technical services and b) Distribution services; this is in line with Accounting Standard on Segment Reporting (AS 17).
4. Employee benefits expense for the quarter ended 30.06.2015 includes provision of Rs.25.98 Lakhs towards 5,30,000 options convertible into equal number of equity shares, under the Employees Stock Option Scheme 2011, granted earlier to a Director of the holding Company who has also become a Non Executive Non Independent Director of the Company effective 6th May, 2015.
5. Previous period figures have been regrouped wherever necessary to conform to current period's classification.
6. The financial results are available on the website of BSE Limited, National Stock Exchange of India Limited and the Company - www.tvs-e.in.

Chennai
6th August, 2015


Gopal Srinivasan
Chairman

TVS Electronics Limited

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