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## SUNDARAM INVESTMENT LIMITED

October 15, 2013

BSE Limited  
Phiroze Jeejee Bhoy Towers  
Dalal Street  
Mumbai - 400 001

**Scrip Code - 532513**

National Stock Exchange of India Ltd.,  
Exchange Plaza 5<sup>th</sup> Floor,  
C-1, Block G, Bandra - Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.

**Scrip Code - TVSELECT**

Dear Sirs,

**Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Please refer to our (Acquirer Company) intimation dated 10<sup>th</sup> September 2013 and submission of Disclosure under Regulation 10(5), in respect of acquisition under Regulation 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the acquisition of 1,09,58,264 Equity Shares of Rs.10/- each (60.802%) [Transfer], of M/s. TVS Electronics Limited (Target Company) from M/s. TVS Investments Limited (Transferor Company).

In this connection, we wish to inform you that the inter-se transfer from TVS Investments Limited (Transferor Company) to Sundaram Investment Limited (Acquirer and the Holding Company of the Transferor Company), has been completed on 14<sup>th</sup> October 2013.

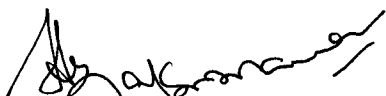
Accordingly, as required under Regulation 10(6) read with 10(1)(a)(iii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, we herewith submit the declaration in the prescribed format for the aforesaid inter-se transfer.

Subsequent to the above transfer, TVS Electronics Limited has become subsidiary of our Company.

Kindly take the same on record.

Thanking you,

Yours truly,  
For Sundaram Investment Limited



H Lakshmanan  
Director

**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges  
in respect of any acquisition made in reliance upon exemption provided for in  
Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|    |                                                                                                                                                                                                                                                                        |                                                                                                                                                           |                                                                  |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
| 1. | Name of the Target Company (TC)                                                                                                                                                                                                                                        | TVS ELECTRONICS LIMITED                                                                                                                                   |                                                                  |
| 2. | Name of the acquirer(s)                                                                                                                                                                                                                                                | Sundaram Investment Limited                                                                                                                               |                                                                  |
| 3. | Name of the stock exchange where shares of the TC are listed                                                                                                                                                                                                           | 1. National Stock Exchange of India Limited<br>2. Bombay Stock Exchange Limited                                                                           |                                                                  |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.                                                                                                                                                                       | The Acquirer wish to hold the shares of the Target Company to make the Target Company as its direct Subsidiary, for better monitoring and direct control. |                                                                  |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer                                                                                                                                                                                        | Regulation 10(1)(a)(iii)                                                                                                                                  |                                                                  |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,<br><br>- whether disclosure was made and whether it was made within the timeline specified under the regulations<br><br>- date of filing with the stock exchange | Yes<br><br>Yes<br><br>10 <sup>th</sup> September 2013                                                                                                     |                                                                  |
| 7. | Details of acquisition                                                                                                                                                                                                                                                 | Disclosures required to be made under regulation 10(5)                                                                                                    | Whether the disclosures under regulation 10(5) are actually made |
|    | a. Name of the transferor / seller                                                                                                                                                                                                                                     | TVS Investments Limited                                                                                                                                   | Yes                                                              |
|    | b. Date of acquisition                                                                                                                                                                                                                                                 | 14 <sup>th</sup> October 2013                                                                                                                             |                                                                  |
|    | c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above                                                                                                                                                             | 1,09,58,264 Equity Shares of Rs.10/- each representing 60.802% of the total paid-up capital of TC                                                         |                                                                  |
|    | d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC                                                                                                                                                                      | 1,09,58,264 Equity Shares of Rs.10/- each representing 60.802% of the total paid-up capital of TC                                                         |                                                                  |
|    | e. Price at which shares are proposed to be acquired / actually acquired                                                                                                                                                                                               | Rs.22.50 per Equity Share                                                                                                                                 |                                                                  |



| 8. | Shareholding details |                                                                    | Pre-Transaction               |                                    | Post-Transaction              |                                    |
|----|----------------------|--------------------------------------------------------------------|-------------------------------|------------------------------------|-------------------------------|------------------------------------|
|    |                      |                                                                    | No. of shares / Voting rights | % w.r.t. total share capital of TC | No. of shares / Voting rights | % w.r.t. total share capital of TC |
|    | A                    | Each Acquirer / Transferee(*) – <b>Sundaram Investment Limited</b> | -                             | -                                  | 1,09,58,264                   | 60.802%                            |
|    | B                    | Each Seller / Transferor - <b>TVS Investments Limited</b>          | 1,09,58,264                   | 60.802%                            | -                             | -                                  |

Date: 15<sup>th</sup> October 2013

For Sundaram Investment Limited

Place: Chennai



**H Lakshmanan**  
Director

