

November 26, 2010

Department of Corporate Services
Bombay Stock Exchange Limited
Dalal Street
Mumbai.

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra(E)
Mumbai - 400 051.

Sub : Result of Postal Ballot

Dear Sir,

Pursuant to the Listing Agreement, we wish to inform you that the Members of the Company have accorded their approval by Postal Ballot sent to them vide Notice dated September 25, 2010, pursuant to the Section 192A read with the Companies (Passing of Resolution by Postal Ballot) Rules 2001 w.r.t raising of long term funds by issuing various securities, aggregating to Rs. 1,000/- Crores (Rupees Once Thousand Crores Only)

Copy of Scrutinizer report dated November 26, 2010 submitted by Ms. Anjali Yadav, practicing Company Secretary to the Chairman & Managing Director of the Company, is enclosed herewith. Based on the Scrutinizer's Report, the Chairman & Managing Director announced the result of Postal Ballot at 1700 Hrs today at the Registered Office of the Company.

This is for your kind information and records.

Thanking you.

Yours faithfully,

For TULIP TELECOM LIMITED



Jagdish Patra
(Company Secretary & Head -Legal)

Encl : As above

Tulip Telecom Ltd.

SCRUTINIZER'S REPORT

To,

The Chairman & Managing Director
Tulip Telecom Limited
C-160, Okhla Industrial Area,
Phase-I, New Delhi-110020

Dear Sir,

1. The Board of Directors of the company at its meeting held on September 25, 2010 has appointed me as a Scrutinizer for conducting the postal ballot voting process.
2. I submit my report as under:
 - 2.1 The company has completed on October 25, 2010, the dispatch of postal ballot forms alongwith postage prepaid business reply envelope to its Members whose name(s) appeared on the Register of Members /list of beneficiaries as on September 24, 2010.
 - 2.2 Particulars of all the postal ballot forms received from the Members have been entered in a register separately maintained for the purpose.
 - 2.3 The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
 - 2.4 The ballot boxes were opened on November 26, 2010 in my presence.



- 2.5 The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/confirmed with the Register of Members of the company/ list of beneficiaries as on September 24, 2010
- 2.6 All postal ballot forms received upto the close of working hours on 6.00 P.M. on November 24, 2010 the last date and time fixed by the company for receipt of the forms, were considered for my scrutiny.
- 2.7 No Envelope containing postal ballot forms has been received after 6.00 P.M. on November 24, 2010.
- 2.8 Envelopes containing postal ballot forms returned undelivered aggregated to 259 vide these envelopes were not opened and they are separately kept.
- 2.9 I did not find any defaced or mutilated ballot paper.
3. A summary of the postal ballot forms received is given below:

Resolution No 1:

Particulars	No. of Postal Ballot Forms	No. of Equity Shares	Paid-up value of the Equity Shares (In Rs.)	% of Total Paid-up Equity Capital
(a) Total Postal Ballot Forms Received	276	92035099	184070198	63.47%
(b) Less : Invalid Postal Ballot Forms (as per register)	10	1155	2310	0.00%
(c) Net Valid Postal Ballot Forms (as per Register)	266	92033944	184067888	63.47%
(d) Postal Ballot Forms with assent	256	91192305	182384610 (99.09%)	62.89%
(e) Postal Ballot Forms with dissent	10	841639	1683278 (0.91%)	0.58%



I have on reckoning the voting rights of the shareholders on the basis of the paid up value of the shares registered in their names, found that total percentage of assent of total votes in respect of all the resolutions are as under:

Resolution No. 1: Number of votes polled in favour of the resolution is 9,11,92,305 (99.09% of total valid votes);

Accordingly, all the above-mentioned resolutions can be deemed to have been passed by requisite majority.

4. I have handed over the postal ballot forms and other related papers/ registers and records for safe custody to Mr. Hardeep Singh Bedi, Chairman & Managing Director of the Company authorized by the Board to supervise the postal ballot process.
5. You may accordingly declare the result of the voting by Postal Ballot.

Place: New Delhi
Date: 26.11.2010



For Anjali Yadav & Associates
Company Secretaries

A handwritten signature in blue ink, appearing to read 'Anjali Yadav', written over a horizontal line.

Anjali Yadav
(Prop.)
C.P.No.7257