

December 14, 2017



Mr. S. Suresh,
Company Secretary & Compliance Officer,
Tube Investments of India Ltd. (Erstwhile TI Financial Holdings Limited)
234, Dare House, N S C Bose Road,
Chennai, Tamil Nadu - 600001.
Tel.: 044-42177770-5, Fax.: 044-42110404,

Dear Sir,

Sub: Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")

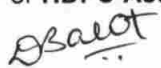
Schemes of HDFC Mutual Fund were holding shares of TI Financial Holdings Limited (*Erstwhile Tube Investments of India Limited*). Pursuant to Scheme of Arrangement (Demerger), Schemes of HDFC Mutual Fund were allotted **1,32,95,000** shares of **Tube Investments of India Ltd. (Erstwhile TI Financial Holdings Limited)** hereinafter referred to as "**the Company**" on September 1, 2017. The Company was thereafter listed on November 2, 2017.

Post listing, the Schemes of HDFC Mutual Fund have traded in the shares of the Company on December 12, 2017. Accordingly, please find enclosed as **Annexure 1** the disclosure under Regulation 29 (1) of the SAST Regulations that the aggregate holdings of the below-mentioned schemes of HDFC Mutual Fund in the Company as at the close of the business hours on **December 12, 2017** is **7.091%** of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 18,74,90,591/- comprising 18,74,90,591 Equity Shares of Re. 1/- each).

Scheme	No. of Shares	% of paid up capital
HDFC Balanced Fund	41,10,000	2.192
HDFC Children's Gift Fund	4,06,000	0.217
HDFC Long Term Advantage Fund	2,93,000	0.156
HDFC Mid-Cap Opportunities Fund	77,99,000	4.160
HDFC Small Cap Fund	5,61,000	0.299
HDFC Retirement Savings Fund-Hybrid-Equity Plan	33,000	0.018
HDFC Retirement Savings Fund-Equity Plan	89,000	0.047
HDFC Retirement Savings Fund-Hybrid-Debt Plan	3,000	0.002
Total	1,32,94,000	7.091

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **HDFC Asset Management Company Limited**


Dhruvi Barot
Jt. Assistant Vice President - Compliance
Encl: As above

CC:
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.
Tel.: 022- 2659 8190, Fax: 022- 2659 8191

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 023.
Fax: 022- 2272 3121

HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments

CIN: U65991MH1999PLC123027

Registered Office : "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020
Tel.: 022 - 6631 6333 Fax: 022 - 2204 4304, 6658 0200 Website: www.hdfcfund.com

Annexure – 1

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A – Details of the Sale

Name of the Target Company (TC)	Tube Investments of India Ltd. (erstwhile TI Financial Holdings Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c – <ul style="list-style-type: none"> • HDFC Balanced Fund • HDFC Children's Gift Fund • HDFC Long Term Advantage Fund • HDFC Mid-Cap Opportunities Fund • HDFC Small Cap Fund • HDFC Retirement Savings Fund-Hybrid-Equity Plan • HDFC Retirement Savings Fund-Equity Plan • HDFC Retirement Savings Fund-Hybrid-Debt plan 		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition / Sale under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,32,95,000	7.0910	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A.
c) Voting rights (VR) otherwise than by equity shares	0	0	N.A.
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A.
e) Total (a+b+c+d)	1,32,95,000	7.0910	N.A.
Details of acquisition- / Sale			
a) Shares carrying voting rights acquired	1,000	0.001	N.A.
b) VRs acquired otherwise than by equity shares	0	0	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	N.A.
e) Total (a+b+c+/-d)	1,000	0.001	N.A.



After the acquisition/ Sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	1,32,94,000	7.0905	N.A.
b) VRs acquired otherwise than by equity shares	0	0	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/non- disposal undertaking/ others)	0	0	N.A.
e) Total (a+b+c+d)	1,32,94,000	7.0905	N.A.
Mode of acquisition / Sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Market Sale		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition / Sale of/ date of receipt of intimation of allotment of shares /VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	December 12, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / Sale	Rs. 18,74,90,591/- comprising 18,74,90,591 Equity Shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / Sale	Rs. 18,74,90,591/- comprising 18,74,90,591 Equity Shares of Re. 1/- each		
Total diluted share/ voting capital of the TC after the said acquisition / Sale	N.A.		

Note: Percentages given above are rounded off to two decimal places.

For HDFC Asset Management Company Limited
(Investment Manager to the Schemes of HDFC Mutual Fund)

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Dhruvi Barot
Jt. Assistant Vice President - Compliance

Place: Mumbai

Date: December 14, 2017

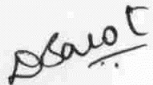
Notes:

(*) ~~Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement~~ Total share capital/ voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



For HDFC Asset Management Company Limited
(Investment Manager to the Schemes of HDFC Mutual Fund)



Dhruti Barot
Jt. Assistant Vice President - Compliance

Place: Mumbai
Date: December 14, 2017

Note:

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

