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October 27, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
Scrip Code - 505283

National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: KIRLPNU

Sub.: Press Release

Please find enclosed herewith the Press Release regarding Memorandum of Understanding (MoU) between Kirloskar Pneumatic Company Limited (KPCL) and Kobe Steel Ltd. (KOBELCO), Japan for exploring and developing business opportunities in the Oil & Gas sector.

You are requested to take the same on your record.

Thanking You.
For Kirloskar Pneumatic Company Limited



Aman Kirloskar
Managing Director / DIN: 09823056

Encl.: As above

Kirloskar Pneumatic Company Limited

A Kirloskar Group Company

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CIN: L29120PN1974PLC110307

PRESS RELEASE

KIRLOSKAR PNEUMATIC COMPANY LTD. AND KOBE STEEL LTD SIGNED MoU TO DEVELOP BUSINESS OPPORTUNITIES IN THE OIL & GAS SECTOR

Strategic collaboration to leverage complementary strengths in the non-general purpose compression technologies, engineering capabilities and market reach.

Pune, India – 27th October 2026: Kirloskar Pneumatic Company Limited (KPCL) and Kobe Steel Ltd. (KOBELCO), Japan have entered into a Memorandum of Understanding (MoU) to explore and develop business opportunities in the Oil & Gas sector.

The MoU marks an important step towards building a strategic relationship between the two companies and leveraging their complementary strengths in engineering, compression technologies, manufacturing capabilities and market presence.

Under the proposed collaboration, **Kirloskar Pneumatic and Kobe Steel will jointly explore opportunities in the Oil & Gas sector in India and selective export projects** including potential projects and solutions across upstream, midstream and downstream applications. The collaboration will focus on identifying customer requirements, developing suitable business opportunities and leveraging the technical and commercial strengths of both organisations.

Mr. Aman Kirloskar, Managing Director, Kirloskar Pneumatic Company Limited, said: “We are delighted to enter into this MoU with Kobe Steel, a globally respected engineering and technology company. This collaboration brings together complementary strengths in technology, engineering and market capabilities. We see significant potential to jointly address the evolving requirements of the Oil & Gas sector and create differentiated solutions for customers in India and international markets. This partnership is aligned with our strategy of expanding our technology portfolio, strengthening our presence in high-value applications and creating sustainable long-term growth.”

The collaboration reinforces the commitment of both companies towards technology-led growth, engineering excellence and delivering reliable and energy-efficient solutions for the evolving needs of the global Oil & Gas industry. By doing so, the companies aim to strengthen their business platform and competitiveness in India’s growing market, expand business primarily in the oil and gas sectors, and create new business opportunities in carbon-neutrality-related fields.



Kirloskar Pneumatic Company Ltd.

About Kobe Steel, Ltd. – KOBELCO

Kobe Steel, Ltd. (KOBELCO) is one of Japan's leading diversified industrial groups, with a history spanning more than 120 years. Founded in **1905** and headquartered in Kobe, Japan, the Company has evolved from a steel manufacturer into a global enterprise with businesses spanning **steel and aluminum, advanced materials, machinery, engineering, and electric power**.

KOBELCO combines deep manufacturing expertise, advanced technology and strong research capabilities to provide high-value products and solutions to customers across diverse industries. Its machinery and engineering businesses serve sectors including industrial manufacturing, energy, construction and infrastructure, while its materials businesses support demanding applications across automotive, transportation, electronics and other industries.

With **38,614 employees, 232 group companies and operations across 24 countries** as of March 31, 2026, KOBELCO has established a significant global presence.

<https://www.kobelco.co.jp/english/>

For further Information Please Contact:

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About Kirloskar Pneumatic Company Ltd.

Established in 1958, Kirloskar Pneumatic Company Ltd. (KPCL) is a diversified company offering a comprehensive range of products, including Air, Refrigeration, and Gas compressors and systems, vapour absorption chillers, and industrial gearboxes. Serving various industries such as steel, cement, cold chains, food and beverages, pharmaceuticals, railways, defense and marine, KPCL holds a significant presence in the Oil & Gas sector. Notably, the Company is a key player in CNG business in India

Leveraging extensive industry experience, KPCL has forged technology partnerships with leading global companies and research institutes, ensuring cutting-edge solutions and innovations. The company has been recognized with numerous awards for excellence in quality, innovation, merit, training programs, HR initiatives, and in-house communication, establishing itself as a leader in the industry.



Kirloskar Pneumatic Company Ltd.

KPCL has a strong and diversified business footprint, with three manufacturing facilities across Maharashtra and a 150+ dealer network supporting its market reach. The Company also has a wholly owned subsidiary near Badlapur, Mumbai, while its international presence is strengthened through a representative office in Dubai and a subsidiary in Thailand, providing a platform for expanding its business across international and emerging markets.

Safe Harbor Statement

Statements in this document, particularly those which relate to management's views and analysis, describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

