

TRIDENT/CS/2014
October 9, 2014

National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai- 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code: - TRIDENT	Scrip Code: - 521064

Sub: Minutes of Annual General Meeting

Dear Sirs,

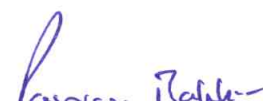
In compliance with provisions of clause 31 & other applicable provisions of the Listing Agreement entered into by the Company, please find enclosed herewith the minutes of the 24th Annual General Meeting of the Company held on Wednesday, the 24th day of September, 2014 at 11.30 A.M. at the registered office of the Company at Trident Group, Raikot Road, Sanghera.

We hope you will find the same in order.

Thanking you,

Yours faithfully,

For Trident Limited


[Pawan Babbar]

Company Secretary



MINUTES OF THE 24TH ANNUAL GENERAL MEETING OF THE MEMBERS OF TRIDENT LIMITED HELD ON WEDNESDAY, THE 24TH DAY OF SEPTEMBER, 2014 AT 11:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT TRIDENT GROUP, RAIKOT ROAD, SANGHERA.

Present

Mr. S K Tuteja	Chairman
Mr. Rajinder Gupta	Co-chairman
Mr. Rajiv Dewan	Director
Mr. Deepak Nanda	Managing Director
Mr. Pawan Babbar	Company Secretary
Mr. Sunny Arora	Deputy Company Secretary

and 91 members present in person or through proxy (including e-voting).

In accordance with the provisions of Article 82 of the Articles of Association of the Company, Mr. S K Tuteja, the Chairman of the Board of Directors of the Company was elected to Chair the meeting.

Mr. S K Tuteja, Chairman took the chair and welcomed the Members to the 24th Annual General Meeting.

Serial No.1

Agenda No. AGM.20140924.01

Quorum of Meeting

Since the quorum of the meeting was present, the Chairman called the meeting to order.

Serial No.2

Agenda No. AGM.20140924.02

Notice of the Meeting & Documents kept open for Inspection

With the permission of the members present, the Notice of Annual General Meeting dated May 15, 2014 was taken as read.

The members were informed that the statutory registers, proxy register and other inspection documents were available during the meeting for inspection of members.

Serial No.3

Agenda No. AGM.20140924.03

Chairman's Speech

The Chairman briefed the members on the performance and future plans of the Company. A copy of the Chairman's speech was also circulated to the shareholders present in the meeting.

The Chairman informed the Members that the Companies Act, 2013 had come into effect from April 1, 2014 and has brought about several changes in the procedure for conduct of AGM including changes in voting procedure at the AGM. Considering the same the Company had provided e-voting facility to the members entitled to cast their vote on the resolutions as set out in the notice of AGM during the period September 17, 2014 to September 20, 2014. Mr S C Gupta, Advocate was appointed as Scrutinizer for the purpose of carrying out the e-voting in a fair and transparent manner.

He further stated that to ensure larger participation, the persons who have not voted through e-voting process can vote in the meeting through Ballot paper. The Chairman invited one of the members to act as Scrutinizer for the poll and help in conducting the meeting in a smooth way. Mr. Harvinder Singh was appointed as Scrutinizer appointed for the poll to take over poll proceedings and to submit his report thereon. Thereafter, the Chairman ordered the poll requesting the members present to cast their votes using the ballot papers handed over to them.

The members were informed that the results would be declared after considering the voting by poll by members present in annual general meeting and also the e-voting already done by other members. Members were further informed that the results would also be submitted to the stock exchanges within 48 hours of the conclusion of the annual general meeting and will also be displayed on notice board in the registered office of the company. The results will also be uploaded on the official website of the Company.

Thereafter, Mr. Rajinder Gupta, Co-Chairman thanked the shareholders and other for attending the annual general meeting. The meeting ended with a vote of thanks to the Chair.

Result of the electronic voting and Poll on the Ordinary and Special businesses at the Annual General Meeting of the Company:

On the basis of the Scrutinizers's report for the e-voting dated September 20, 2014 and the Scrutinizer's report for the poll at the annual general meeting dated September 24, 2014, the results are as under:

Resolution No. 1(a)

To receive, consider and adopt Audited Financial Statements alongwith reports of the Board of Directors and Auditors thereon for the financial year ended March 31, 2014:

Following is the details of e-voting & poll and votes in favour & against the resolution:

Detail of the Agenda: Resolution No. 1(a)	Resolution required	Mode of voting	Voting Results
To receive, consider and adopt Audited Financial Statements alongwith reports of the Board of Directors and Auditors thereon for the financial year ended March 31, 2014	Ordinary	E-voting and Poll	Resolution Passed by requisite Majority

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
Mode of Voting - E-voting (out of Valid Votes Cast)							
Promoter and Promoter Group	308301706	308301706	100.00	308301706	0	100.00	0.00
Public - Institutional holders	56991	56991	100.00	56991	0	100.00	0.00
Public-Others	32874846	32874846	100.00	32874249	597	100.00	0.00
Total (A)	341233543	341233543	100.00	341232946	597	100.00	0.00
Mode of Voting - Poll							
Promoter and Promoter Group	0	0	0.00	0	0	0.00	0.00
Public - Institutional holders	0	0	0.00	0	0	0.00	0.00
Public-Others	79925	79925	100.00	79925	0	100.00	0.00
Total (B)	79925	79925	100.00	79925	0	100.00	0.00
Result (A+B)	341313468	341313468	100.00	341312871	597	100.00	0.00

Since consolidated votes cast in favour of the resolution are 100% of total valid votes, the resolution is passed as an ordinary resolution.

Resolution No. 1(b)

To receive, consider and adopt Audited Consolidated Financial Statements alongwith report of the Auditors thereon for the financial year ended March 31, 2014:

Following is the details of e-voting & poll and votes in favour & against the resolution:

Detail of the Agenda: Resolution No. 1(b)	Resolution required	Mode of voting	Voting Results
To receive, consider and adopt Audited Consolidated Financial Statements alongwith report of the Auditors thereon for the financial year ended March 31, 2014	Ordinary	E-voting and Poll	Resolution Passed by requisite Majority

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
Mode of Voting - E-voting (out of Valid Votes Cast)							
Promoter and Promoter Group	308301706	308301706	100.00	308301706	0	100.00	0.00
Public - Institutional holders	56991	56991	100.00	56991	0	100.00	0.00
Public-Others	32874846	32874846	100.00	32874249	597	100.00	0.00
Total (A)	341233543	341233543	100.00	341232946	597	100.00	0.00

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
Mode of Voting - Poll							
Promoter and Promoter Group	0	0	0.00	0	0	0.00	0.00
Public - Institutional holders	0	0	0.00	0	0	0.00	0.00
Public-Others	79925	79925	100.00	79925	0	100.00	0.00
Total (B)	79925	79925	100.00	79925	0	100.00	0.00
Result (A+B)	341313468	341313468	100.00	341312871	597	100.00	0.00

Since consolidated votes cast in favour of the resolution are 100% of total valid votes, the resolution is passed as an ordinary resolution.

Resolution No. 2

To declare dividend on equity shares:

Following is the details of e-voting & poll and votes in favour & against the resolution:

Detail of the Agenda: Resolution No. 2	Resolution required	Mode of voting	Voting Results
To declare dividend on equity shares	Ordinary	E-voting and Poll	Resolution Passed by requisite Majority

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
Mode of Voting - E-voting (out of Valid Votes Cast)							
Promoter and Promoter Group	308301706	308301706	100.00	308301706	0	100.00	0.00
Public - Institutional holders	56991	56991	100.00	56991	0	100.00	0.00
Public-Others	32874846	32874846	100.00	32874346	500	100.00	0.00
Total (A)	341233543	341233543	100.00	341233043	500	100.00	0.00
Mode of Voting - Poll							
Promoter and Promoter Group	0	0	0.00	0	0	0.00	0.00
Public - Institutional holders	0	0	0.00	0	0	0.00	0.00
Public-Others	79925	79925	100.00	79925	0	100.00	0.00
Total (B)	79925	79925	100.00	79925	0	100.00	0.00
Result (A+B)	341313468	341313468	100.00	341312968	500	100.00	0.00

Since consolidated votes cast in favour of the resolution are 100% of total valid votes, the resolution is passed as an ordinary resolution.

Resolution No. 3

To appoint a Director in place of Mr. Rajinder Gupta (DIN 00009037), who retires and being eligible, offers himself for re-appointment

Following is the details of e-voting & poll and votes in favour & against the resolution:

Detail of the Agenda: Resolution No. 3	Resolution required	Mode of voting	Voting Results
To appoint a Director in place of Mr. Rajinder Gupta (DIN 00009037), who retires and being eligible, offers himself for re-appointment	Ordinary	E-voting and Poll	Resolution Passed by requisite Majority

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
Mode of Voting - E-voting (out of Valid Votes Cast)							
Promoter and Promoter Group	0	0	0.00	0	0	0.00	0.00
Public – Institutional holders	56991	56991	100.00	56991	0	100.00	0.00
Public-Others	32874846	32874846	100.00	32872348	2498	99.99	0.01
Total (A)	32931837	32931837	100.00	32929339	2498	99.99	0.01
Mode of Voting - Poll							
Promoter and Promoter Group	0	0	0.00	0	0	0.00	0.00
Public – Institutional holders	0	0	0.00	0	0	0.00	0.00
Public-Others	79925	79925	100.00	79925	0	100.00	0.00
Total (B)	79925	79925	100.00	79925	0	100.00	0.00
Result (A+B)	33011762	33011762	100.00	33009264	2498	99.99	0.01

Since consolidated votes cast in favour of the resolution are 99.99% of total valid votes, the resolution is passed as an ordinary resolution.

Resolution No. 4

To appoint a Director in place of Mr. Deepak Nanda (DIN 00403335), who retires and being eligible, offers himself for re-appointment

Following is the details of e-voting & poll and votes in favour & against the resolution:

Detail of the Agenda: Resolution No. 4	Resolution required	Mode of voting	Voting Results
To appoint a Director in place of Mr. Deepak Nanda (DIN 00403335), who retires and being eligible, offers himself for re-appointment	Ordinary	E-voting and Poll	Resolution Passed by requisite Majority

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
Mode of Voting - E-voting (out of Valid Votes Cast)							
Promoter and Promoter Group	308301706	308301706	100.00	308301706	0	100.00	0.00
Public – Institutional holders	56991	56991	100.00	56991	0	100.00	0.00
Public-Others	32874846	32874846	100.00	32872348	2498	99.99	0.01
Total (A)	341233543	341233543	100.00	341231045	2498	100.00	0.00
Mode of Voting - Poll							
Promoter and Promoter Group	0	0	0.00	0	0	0.00	0.00
Public – Institutional holders	0	0	0.00	0	0	0.00	0.00
Public-Others	79925	79925	100.00	79925	0	100.00	0.00
Total (B)	79925	79925	100.00	79925	0	100.00	0.00
Result (A+B)	341313468	341313468	100.00	341310970	2498	100.00	0.00

Since consolidated votes cast in favour of the resolution are 100% of total valid votes, the resolution is passed as an ordinary resolution.

Resolution No. 5

To appoint auditors to hold office from the conclusion of 24th Annual General Meeting until the conclusion of 25th Annual General Meeting and to fix their remuneration

Following is the details of e-voting & poll and votes in favour & against the resolution:

Detail of the Agenda: Resolution No. 5	Resolution required	Mode of voting	Voting Results
To appoint auditors to hold office from the conclusion of 24 th Annual General Meeting until the conclusion of 25 th Annual General Meeting and to fix their remuneration:	Ordinary	E-voting and Poll	Resolution Passed by requisite Majority

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
Mode of Voting - E-voting (out of Valid Votes Cast)							
Promoter and Promoter Group	308301706	308301706	100.00	308301706	0	100.00	0.00
Public – Institutional holders	56991	56991	100.00	56991	0	100.00	0.00
Public-Others	32874846	32874846	100.00	32873348	1498	100.00	0.00
Total (A)	341233543	341233543	100.00	341232045	1498	100.00	0.00
Mode of Voting - Poll							
Promoter and Promoter Group	0	0	0.00	0	0	0.00	0.00
Public – Institutional holders	0	0	0.00	0	0	0.00	0.00
Public-Others	79925	79925	100.00	79925	0	100.00	0.00
Total (B)	79925	79925	100.00	79925	0	100.00	0.00
Result (A+B)	341313468	341313468	100.00	341311970	1498	100.00	0.00

Since consolidated votes cast in favour of the resolution are 100% of total valid votes, the following resolution is passed as an ordinary resolution:

“RESOLVED THAT M/s Deloitte Haskins & Sells, Chartered Accountants, Gurgaon, (Registration No. 015125N), be and are hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of 24th Annual General Meeting until the conclusion of the 25th Annual General Meeting of the Company, on such remuneration including reimbursement of travelling and other out of pocket expenses as may be fixed by the Board of Directors of the Company.”

Resolution No. 6

Appointment of Mr. S K Tuteja, (DIN 00594076) as an Independent Director

Following is the details of e-voting & poll and votes in favour & against the resolution:

Detail of the Agenda: Resolution No. 6	Resolution required	Mode of voting	Voting Results
Appointment of Mr. S K Tuteja, (DIN 00594076) as an Independent Director	Ordinary	E-voting and Poll	Resolution Passed by requisite Majority

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
Mode of Voting - E-voting (out of Valid Votes Cast)							
Promoter and Promoter Group	308301706	308301706	100.00	308301706	0	100.00	0.00
Public - Institutional holders	56991	56991	100.00	56991	0	100.00	0.00
Public-Others	32874846	32874846	100.00	32872349	2497	99.99	0.01
Total (A)	341233543	341233543	100.00	341231046	2497	100.00	0.00
Mode of Voting - Poll							
Promoter and Promoter Group	0	0	0.00	0	0	0.00	0.00
Public - Institutional holders	0	0	0.00	0	0	0.00	0.00
Public-Others	79925	79925	100.00	79925	0	100.00	0.00
Total (B)	79925	79925	100.00	79925	0	100.00	0.00
Result (A+B)	341313468	341313468	100.00	341310971	2497	100.00	0.00

Since consolidated votes cast in favour of the resolution are 100% of total valid votes, the following resolution is passed as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 and Clause 49 of the Listing Agreement, Mr. S K Tuteja (DIN 00594076), who was appointed as an Additional Director of the Company by the Board of Directors under section 161 of the Companies Act, 2013 who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for a period of 5 years from the date of 24th Annual General Meeting till the conclusion of 29th Annual General Meeting and is not liable to retire by rotation.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary and expedient for giving effect to the above resolution.”

Resolution No. 7

Appointment of Ms. Pallavi Shroff (DIN 00013580) as an Independent Director

Following is the details of e-voting & poll and votes in favour & against the resolution:

Detail of the Agenda: Resolution No. 7	Resolution required	Mode of voting	Voting Results
Appointment of Ms. Pallavi Shroff (DIN 00013580) as an Independent Director	Ordinary	E-voting and Poll	Resolution Passed by requisite Majority

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
Mode of Voting - E-voting (out of Valid Votes Cast)							
Promoter and Promoter Group	308301706	308301706	100.00	308301706	0	100.00	0.00
Public - Institutional holders	56991	56991	100.00	0	56991	0.00	100.00
Public-Others	32874846	32874846	100.00	32873349	1497	100.00	0.00
Total (A)	341233543	341233543	100.00	341175055	58488	99.98	0.02
Mode of Voting - Poll							
Promoter and Promoter Group	0	0	0.00	0	0	0.00	0.00
Public - Institutional holders	0	0	0.00	0	0	0.00	0.00
Public-Others	79925	79925	100.00	79925	0	100.00	0.00
Total (B)	79925	79925	100.00	79925	0	100.00	0.00
Result (A+B)	341313468	341313468	100.00	341254980	58488	99.98	0.02

Since consolidated votes cast in favour of the resolution are 99.98% of total valid votes, the following resolution is passed as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 and Clause 49 of the Listing Agreement, Ms. Pallavi Shroff (DIN 00013580), who was appointed as a Director liable to retire by rotation and whose term expires at 24th Annual General Meeting, be and is hereby appointed as an Independent Director of the Company to hold office for a period of 5 years from the date of 24 Annual General Meeting till the conclusion of 29th Annual General Meeting and is not liable to retire by rotation.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary and expedient for giving effect to the above resolution.”

Resolution No. 8

Appointment of Mr Rajiv Dewan (DIN 00007988) as an Independent Director

Following is the details of e-voting & poll and votes in favour & against the resolution:

Detail of the Agenda: Resolution No. 8	Resolution required	Mode of voting	Voting Results
Appointment of Mr Rajiv Dewan (DIN 00007988) as an Independent Director	Ordinary	E-voting and Poll	Resolution Passed by requisite Majority

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
Mode of Voting - E-voting (out of Valid Votes Cast)							
Promoter and Promoter Group	308301706	308301706	100.00	308301706	0	100.00	0.00
Public - Institutional holders	56991	56991	100.00	56991	0	100.00	0.00
Public-Others	32874846	32874846	100.00	32873349	1497	100.00	0.00
Total (A)	341233543	341233543	100.00	341232046	1497	100.00	0.00
Mode of Voting - Poll							
Promoter and Promoter Group	0	0	0.00	0	0	0.00	0.00
Public - Institutional holders	0	0	0.00	0	0	0.00	0.00
Public-Others	79925	79925	100.00	79925	0	100.00	0.00
Total (B)	79925	79925	100.00	79925	0	100.00	0.00
Result (A+B)	341313468	341313468	100.00	341311971	1497	100.00	0.00

Since consolidated votes cast in favour of the resolution are 100% of total valid votes, the following resolution is passed as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013 and Clause 49 of the Listing Agreement, Mr. Rajiv Dewan (DIN 00007988), who was appointed as a Director liable to retire by rotation and whose term expires at 24th Annual General Meeting, be and is hereby appointed as an Independent Director of the Company to hold office for a period of 5 years from the date of 24th Annual General Meeting till the conclusion of 29th Annual General Meeting and is not liable to retire by rotation.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary and expedient for giving effect to the above resolution.”

Resolution No. 9

Ratification of remuneration of Cost Auditors of the Company

Following is the details of e-voting & poll and votes in favour & against the resolution:

Detail of the Agenda: Resolution No. 9	Resolution required	Mode of voting	Voting Results
Ratification of remuneration of Cost Auditors of the Company	Ordinary	E-voting and Poll	Resolution Passed by requisite Majority

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes-in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
Mode of Voting - E-voting (out of Valid Votes Cast)							
Promoter and Promoter Group	308301706	308301706	100.00	308301706	0	100.00	0.00
Public - Institutional holders	56991	56991	100.00	56991	0	100.00	0.00
Public-Others	32874846	32874846	100.00	32873349	1497	100.00	0.00
Total (A)	341233543	341233543	100.00	341232046	1497	100.00	0.00
Mode of Voting - Poll							
Promoter and Promoter Group	0	0	0.00	0	0	0.00	0.00
Public - Institutional holders	0	0	0.00	0	0	0.00	0.00
Public-Others	79925	79925	100.00	79925	0	100.00	0.00
Total (B)	79925	79925	100.00	79925	0	100.00	0.00
Result (A+B)	341313468	341313468	100.00	341311971	1497	100.00	0.00

Since consolidated votes cast in favour of the resolution are 100% of total valid votes, the following resolution is passed as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Section 148 of the Companies Act, 2013 and Rules thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force) and all other applicable provisions, the Cost Auditors-M/s Ramanath Iyer & Co. as appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2015, be paid the remuneration of Rs 2,87,500 (Rs Two Lac Eighty Seven Thousand Five Hundred only) and applicable taxes alongwith reimbursement of out of pocket expenses.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Therefore, based on the consolidated results of the Reports of the scrutinizers, all the resolutions as set out in the notice of 24th Annual General Meeting have been duly approved by the shareholders with requisite majority.

Place: Sanghera

Date : September 24, 2014

Sd/-

CHAIRMAN