

5th October 2010

TO: Listing Department National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (East), Mumbai 400 051 Scrip Code: TRENT EQ Fax No.: 66418125/26; 26598347/48	TO: Listing Department The Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Scrip Code: [Physical Form:2511] [Demat Form: 500251] Fax No.: 22723121 / 2061 / 2041
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BY FAX & HAND DELIVERY

Dear Sir / Madam,

Sub: Revision in Credit Ratings for Unlisted Non-Convertible Debentures (NCDs) issued on a private placement basis.

This is to inform that Credit Analysis & Research Limited (CARE) has also revised the ratings as detailed below for its unlisted NCD's issued on a private placement basis:

PRODUCT

RATINGS

Non-Convertible Debentures Rs.50 crores
Issue Date:21st October, 2009

CARE AA [Double A] from
CARE AA – [Double A Minus]

CARE has informed that the instruments with the aforesaid ratings are considered to offer high safety for timely servicing of debt obligations.

This is for your information please.

Thanking you,

Yours faithfully,
For TRENT LIMITED



M. M. Surti
Company Secretary