

4th October 2010

TO: Listing Department National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (East) Mumbai 400 051 Scrip Code: TRENT EQ Fax No.: 66418125/26; 26598347/48	TO: Listing Department The Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Scrip Code: [Physical Form:2511] [Demat Form: 500251] Fax No.: 22723121 / 2061 / 2041
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BY FAX & HAND DELIVERY

Dear Sir / Madam,

Sub: Revision in Credit Ratings for Non-Convertible Debentures (NCDs) issued on a private placement basis, listed on National Stock Exchange of India Limited

This is to inform that Credit Analysis & Research Limited (CARE) has revised the ratings as detailed below for its NCD's issued on a private placement basis:

<u>PRODUCT</u>	<u>RATINGS</u>
1. Non-Convertible Debentures Rs.100 crores Issue Date:12 th April 2010	CARE AA [Double A] from CARE AA – [Double A Minus]
2. Non-Convertible Debentures Rs.50 crores Issue Date:26 th April 2010	CARE AA [Double A] from CARE AA – [Double A Minus]
3. Non-Convertible Debentures Rs.75 crores Issue Date:30 th June 2010	CARE AA [Double A] from CARE AA – [Double A Minus]

CARE has informed that the instruments with the aforesaid ratings are considered to offer high safety for timely servicing of debt obligations.

This is for your information please.

Thanking you,

Yours faithfully,
For TRENT LIMITED


M. M. Surti
Company Secretary

REGISTERED OFFICE : BOMBAY HOUSE, 24, HOMI MODY STREET, MUMBAI - 400 001.
TEL. : (91-22) 6665 8282 FAX : (91-22) 2204 2081

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