

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Trent Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Name of Acquirer: Arisaig India Fund Limited Name of Investment Manager & Adviser: Arisaig Partners (Mauritius) Ltd & Arisaig Partners (Asia) Pte Ltd		
3	Whether the acquirer belongs to Promoter/Promoter group	No.		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal / holding of shares / voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
		Acquirer	Acquirer	Acquirer
	Before the acquisition / disposal under consideration, holding of :			
	a) Shares carrying voting rights	2,050,366	7.52%	-
	b) Voting rights (VR) otherwise than by equity shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	Total (a+b+c)	2,050,366	7.52%	-
	Details of acquisition / sale			
	a) Shares carrying voting rights acquired / sold	1,234,634	2.365%	-
	b) VRs acquired / sold otherwise than by equity shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
	Total (a+b+c)	1,234,634	2.365%	-
	After the acquisition/ sale, holding of:			
	a) Shares carrying voting rights	3,285,000	9.885%	-
	b) VRs otherwise than by equity shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/ sale.	-	-	-
	Total (a+b+c)	3,285,000	9.885%	-
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Purchase		
7	Date of acquisition / sale / VR or date of receipt of intimation of allotment of shares, whichever is applicable	9/13/2013**		
8	Equity share capital / total voting capital of the TC before the said acquisition / sale.	INR 33,23,15,440 divided into 3,32,31,544 equity shares bearing face value of INR 10 each		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 33,23,15,440 divided into 3,32,31,544 equity shares bearing face value of INR 10 each		
10	Total diluted share/voting capital of the TC after the said acquisition / sale (*).	-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

****Note:** Please note that the aggregate shareholding of AIF increased from 2,050,366 equity shares representing 7.52% to 3,285,000 equity shares representing 9.885% by open market purchase of 1,234,634 equity shares representing 2.365% of the share capital of the company. 1,234,634 equity shares have been acquired in tranches and pursuant to the last tranche of 140,496 equity shares acquired on September 13, 2013 the aggregate shareholding increased by more than 2% from the last disclosure made on May 23, 2012.

Place Singapore
Date 17-Sep-13

For and on behalf of Arisaig India Fund Limited,
Arisaig Partners (Asia) Pte Ltd
Director/Authorised Signatory

