

1/4

6th August 2015

To The National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (East) Mumbai 400 051 Scrip Code: TRENT EQ Fax No.: 26598237/38 Email: cmlist@nse.co.in	To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 Scrip Code:[Physical Form 2511] [Demat Form 500251] Fax No.: 22722041/3121/2037/2039 Email: corp.relations@bseindia.com
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SUB : Unaudited Financial Results for the first quarter ended 30th June 2015

Dear Sir / Madam,

Pursuant to Clause 41 of the Listing Agreement, we enclose the Unaudited Financial Results for the first quarter ended 30th June 2015 along with a copy of the Limited Review Report issued by the Auditors of the Company.

We are arranging to publish the results in the newspapers.

Thanking you,

Yours faithfully,
For Trent Limited


M. M. Surti
Company Secretary

Encl: as above

TRENT LIMITED

Registered Office: Bombay House, 24, Homi Mody Street, Mumbai 400 001
Statement of Standalone Financial Results for the Quarter Ended 30th June, 2015

Rs. In Lakhs

PART I

Particulars	STANDALONE			
	Quarter Ended		Year ended	
	30/06/2015	31/03/2015	30/06/2014	31/03/2015
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
a) Net Sales / Revenues from Operations	34,153.99	32,207.40	31,479.56	132,329.64
b) Other Operating Income	824.65	1,036.04	663.79	3,469.97
Total Income from operations (net)	34,978.64	33,243.44	32,143.35	135,799.61
2 Expenditure				
a) Cost of materials consumed	11.42	24.89	42.11	137.47
b) Purchases of stock-in-trade	14,435.48	16,671.30	13,817.90	66,582.37
c) Changes in inventories of finished goods, work-in-progress and stock-in trade	1,348.61	809.34	1,724.62	1,383.79
d) Employee benefits expenses	3,229.86	3,573.48	2,789.28	12,398.98
e) Depreciation and amortisation expenses	825.07	971.38	1,151.10	3,983.58
f) Advertisement and Sales Promotion	974.88	933.85	821.68	4,040.04
g) Other expenditure	11,828.03	11,990.46	11,072.62	45,768.22
Total expenses	32,653.35	34,974.70	31,419.31	134,294.45
3 Profit/(Loss) from operations before Other Income, finance cost & exceptional Items (1-2)	2,325.29	(1,731.26)	724.04	1,505.16
4 Other Income	890.51	3,503.22	836.43	7,446.77
5 Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	3,215.80	1,771.96	1,560.47	8,951.93
6 Finance costs	814.16	172.39	180.44	703.36
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	2,401.64	1,599.57	1,380.03	8,248.57
8 Exceptional items (Income)/Expenses (Net)	10.00	61.47	(7,018.49)	(5,640.17)
9 Profit/(Loss) from ordinary activities before tax (7-8)	2,391.64	1,538.10	8,398.52	13,888.74
10 Tax Expenses	785.00	393.27	2,286.96	3,885.77
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	1,606.64	1,144.83	6,111.56	10,002.97
12 Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	1,606.64	1,144.83	6,111.56	10,002.97
14 Paid-up equity share capital (Face Value of the Share (Rs.10 each))	3,323.15	3,323.15	3,323.15	3,323.15
15 Reserves excluding Revaluation Reserves				133,869.24
16 i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each (not annualised))				
a) Basic	4.83	3.44	18.39	30.10
b) Diluted	4.83	3.44	18.39	30.10
ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each (not annualised))				
a) Basic	4.83	3.44	18.39	30.10
b) Diluted	4.83	3.44	18.39	30.10

PART II

A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
- Number of Shares	22,393,529	22,478,529	22,393,529	22,478,529
- Percentage of Shareholding	67.39%	67.64%	67.39%	67.64%
2 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non encumbered				
- Number of shares	10,838,015	10,753,015	10,838,015	10,753,015
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	32.61%	32.36%	32.61%	32.36%

Particulars	3 months ended on 30th June 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	0



Notes:-

1. The reported results for the quarter incorporate the results for both Westside and Landmark formats. Sales of Westside format for the quarter are higher by 16% as compared to the corresponding quarter of the previous year. On a like to like basis the sales of Westside format for the quarter are higher by 10% as compared to the corresponding quarter of the previous year.
2. Results for the quarter are not comparable with the corresponding quarter of the previous year which included net exceptional gain of Rs.70.18 Crores. Profit before exceptional items for the quarter is higher by 74% as compared to the corresponding quarter of the previous year.
3. During the quarter the company has sold its entire investments in equity shares of Landmark E-tail Limited (Etail; previously a wholly owned subsidiary). Loss on sale of Etail shares Rs. 10 lakhs net of provision for impairment made in previous year has been disclosed as an exceptional item.
4. The main business of the Company is retailing. All other activities of the Company are incidental to the main business. Accordingly, there are no separate reportable segments in terms of the Accounting Standard - 17 on "Segment Reporting".
5. The figures of the last quarter of the previous year are the balancing figures between the audited financials in respect of full financial year ended 31st March 2015 and the unaudited year to date figures up to third quarter ended 31st December 2014 which were subjected to limited review by the statutory auditors.
6. Previous periods/ year's figures have been regrouped / reclassified wherever necessary.
7. The above unaudited Financial Results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at its meeting held on 6th August, 2015.

Mumbai
6th August 2015

For and on behalf of the Board of Directors



N.N.Tata
Chairman



9/14
N. M. RAIJI & CO.
Chartered Accountants
Universal Insurance Building,
Pherozeshah Mehta Road,
Mumbai-400 001. INDIA
Telephone: 2287 0068
2287 3463
Telefax : 91 (22) 2282 8646
91 (22) 2265 0578
E-mail : nmr.ho@nmraiiji.com

Limited Review Report

To,
The Board of Directors
Trent Limited
Bombay House;
24, Homi Modi Street;
Mumbai – 400 001.

We have reviewed the accompanying statement of unaudited financial results of **TRENT LIMITED** for the period ended 30th June 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under the Companies Act, 1956 which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.M.RAIJI & CO.,**
Chartered Accountants
Firm Registration No 108296W



CA Y.N. Thakkar
Partner
Membership No. 33329

Place: Mumbai
Date : 6th August, 2015