

11th February 2019

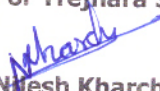
To,
Deptt. of Corporate Services- Listing
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

**SUB: UN-AUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE THIRD
QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2018 ALONG WITH LIMITED REVIEW REPORT.**

Respected Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith Un-Audited (Standalone & Consolidated) Financial Results for the third quarter/ nine months ended 31st December, 2018, along with Limited Review Report thereon received from Bajrang Paras & Co., Chartered Accountants, Statutory Auditors of the Company.

For Trejhara Solutions Limited


Nitesh Kharche
Company Secretary



Trejhara Solutions Limited

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2018

(Rs.in lakhs)							
Sr No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31/Dec/18	30/Sep/18	31/Dec/17	31/Dec/18	31/Dec/17	31/Mar/18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	736.63	730.19	375.11	2,142.82	1,073.86	2,154.09
	(b) Other Income	(10.74)	646.94	(36.00)	1,203.24	343.00	649.72
	(c) Total Income [(a) + (b)]	725.89	1,377.13	339.11	3,346.06	1,416.86	2,803.81
2	Expenses						
	(a) Software Development and other related expenses	32.01	110.54	15.00	285.29	76.00	79.65
	(b) Employee Benefits Expense	503.40	486.66	426.87	1,446.57	1,309.84	1,763.97
	(c) Finance Costs	50.51	45.89	48.76	154.43	152.48	218.06
	(d) Depreciation and amortisation Expense	19.65	19.41	55.21	58.27	168.02	204.76
	(e) Other Expenses	98.61	85.78	57.00	254.87	290.00	322.27
	(f) Total Expenses [(a) to (e)]	704.18	748.28	602.84	2,199.43	1,996.34	2,588.71
3	Profit/ (Loss) before Exceptional Items and Tax [1 (c) - 2 (f)]	21.71	628.85	(263.73)	1,146.63	(579.48)	215.10
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax [3+4]	21.71	628.85	(263.73)	1,146.63	(579.48)	215.10
6	Tax Expenses						
	(a) Current Tax	(15.48)	161.00	16.23	244.10	16.01	122.00
	(b) Deferred Tax Charge/ (Credit)	(1.12)	(27.93)	(19.00)	36.56	(80.00)	(120.69)
7	Profit/ (Loss) after Tax [5 - 6]	38.31	495.78	(260.96)	865.97	(515.49)	213.79
8	Other Comprehensive Income (Net of Tax)	0.99	1.18	0.93	2.94	3.53	4.70
9	Total Comprehensive Income for the period [7+8]	39.30	496.96	(260.03)	868.91	(511.96)	218.49
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1,181.63	1,181.63	1,158.22	1,181.63	1,158.22	1,180.72
11	Other Equity (Excluding Revaluation Reserve)						27,292.54
12	Earnings per equity share*						
	-Basic (Rs.)	0.32	4.19	(2.25)	7.33	(4.45)	1.81
	-Diluted (Rs.)	0.32	4.19	(2.25)	7.33	(4.45)	1.81

* Earnings per equity share for the quarter/ nine months ended are not annualised.

See accompanying notes to the financial results



Standalone Notes:

1. With effect from 01/04/2018, the Company has adopted Ind AS 115 – Revenue from Contracts with Customers, using cumulative effect method, which is applied to contracts that were not completed as of 01/04/2018. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of the standard did not have any material impact on the financial results of the Company.
2. The Company has entered into a Scheme of Demerger ('the Scheme') with Aurionpro Solutions Limited (ASL) to transfer in certain businesses. The Scheme was sanctioned by the Hon'ble NCLT, Mumbai Bench vide order dated July 27, 2018 and has filed certified copy of the Order with the office of the Registrar of Companies on August 02, 2018. Accordingly, the effect of the Scheme has been given from March 31, 2017, being the Appointed Date of the Scheme, the Company shall issue new equity shares in the ratio 1:2. Pursuant to the scheme, The Company has considered equity shares capital as on 31st December 2017 and 31st March 2018 in proportionate ratio of equity share capital of ASL as on 31st December 2017 and 31st March 2018.
3. The Company operated in Software Consultancy and License business which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 'Operating Segment'.
4. Other Income includes foreign exchange gain/ (loss) for the quarter and nine months ended 31/12/2018 of Rs. (205.01) Lakhs and Rs. 650.57 lakhs respectively (for the quarter and nine months ended 31/12/2017 of Rs. (227.90) lakhs and Rs. (124.18) lakhs respectively).
5. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
6. The Statutory Auditors of the Company have conducted a limited review of the standalone financial results for the quarter and nine months ended 31/12/2018 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations 2015. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 11/02/2019.



Place: Navi Mumbai
Date: February 11, 2019.



For Trejhara Solutions Limited



Amit Sheth
Chairman and Director



Bajrang Paras & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors
Trejhara Solutions Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Trejhara Solutions Limited** ("the Company") for the quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("the Listing Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bajrang Paras & Co.
Chartered Accountants
Firm Regn No. 118663W



Hitesh Solanki
Hitesh Solanki
(Partner)
Membership No. 136487
Place: Mumbai
Date: 11th February, 2019

Trejhara Solutions Limited

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2018

(Rs.in lakhs)						
Sr No.	Particulars	Quarter ended			Nine Months ended	
		31/Dec/18	30/Sep/18	31/Dec/17	31/Dec/18	31/Dec/17
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income					
	(a) Revenue from Operations	1,880.76	1,711.00	2,769.49	5,066.28	5,999.77
	(b) Other Income	(341.18)	482.29	(74.59)	531.79	0.07
	(c) Total Income [(a) + (b)]	1,539.58	2,193.29	2,694.90	5,598.07	5,999.84
2	Expenses					
	(a) Software Development and other related expenses	661.51	606.49	1,919.58	1,816.38	2,892.96
	(b) Employee Benefits Expense	601.17	554.40	482.73	1,650.01	1,477.80
	(c) Finance Costs	55.71	48.65	142.00	225.32	355.63
	(d) Depreciation and amortisation Expense	24.17	23.93	61.01	71.82	184.89
	(e) Other Expenses	124.53	143.99	209.85	386.45	487.27
	(f) Total Expenses [(a) to (e)]	1,467.09	1,377.46	2,815.17	4,149.98	5,398.55
3	Profit/ (Loss) before Exceptional Items and Tax [1-2]	72.49	815.83	(120.27)	1,448.09	601.29
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before Tax [3+4]	72.49	815.83	(120.27)	1,448.09	601.29
6	Tax Expenses					
	(a) Current Tax	(15.48)	161.00	24.01	244.10	24.16
	(b) Deferred Tax Charge/ (Credit)	(1.12)	(27.93)	(19.00)	36.56	(80.00)
7	Profit/ (Loss) after Tax[5-6]	89.09	682.76	(125.28)	1,167.43	657.13
8	Other Comprehensive Income (Net of Tax)	(6.01)	47.68	(8.75)	41.67	23.45
9	Total Comprehensive Income for the period [7+8]	83.08	730.44	(134.03)	1,209.10	680.58
10	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1,181.63	1,181.63	1,158.22	1,181.63	1,158.22
11	Other Equity (Excluding Revaluation Reserve)					39,007.37
12	Earnings per equity share*					
	- Basic (Rs.)	0.75	5.78	(1.08)	9.88	5.56
	- Diluted (Rs.)	0.75	5.78	(1.08)	9.88	5.56

* Earnings per equity share for the quarter/ nine months ended are not annualised.

See accompanying notes to the financial results



Notes to consolidated Financial Results:

1. The Company has consolidated financial results of all its subsidiary companies, joint ventures/ Associates as per Indian Accounting Standard (Ind AS) 110-Consolidated Financial Statements.
2. With effect from 01/04/2018, the Company has adopted Ind AS 115 - Revenue from Contracts with Customers, using cumulative effect method, which is applied to contracts that were not completed as of 01/04/2018. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of the standard did not have any material impact on the financial results of the Company.
3. The Company has entered into a Scheme of Demerger ('the Scheme') with Aurionpro Solutions Limited (ASL) to transfer in certain businesses. The Scheme was sanctioned by the Hon'ble NCLT, Mumbai Bench vide order dated July 27, 2018 and has filed certified copy of the Order with the office of the Registrar of Companies on August 02, 2018. Accordingly, the effect of the Scheme has been given from March 31, 2017, being the Appointed Date of the Scheme, the Company shall issue new equity shares in the ratio 1:2. Pursuant to the scheme, The Company has considered equity shares capital as on 31st December 2017 and 31st March 2018 in proportionate ratio of equity share capital of ASL as on 31st December 2017 and 31st March 2018.
4. The Company operated in Software Consultancy and License business which is the only reportable segment. Therefore, the same has not been separately disclosed in line with provision of Ind AS 108 'Operating Segment'.
5. Other income includes foreign exchange gain/(loss) of Rs. (516.01) lakhs and Rs. 509.52 lakhs for the quarter and nine months ended 31/12/2018 respectively (for quarter and nine months ended 31/12/2017: Rs. (0.92) lakhs and Rs. (0.79) lakhs respectively).
6. The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:

Particulars	(Rs. in lakhs)	
	Quarter ended 31/12/2018 (Unaudited)	Nine months ended 31/12/2018 (Unaudited)
Turnover	736.63	2142.82
Profit before tax	21.71	1146.63
Profit after tax	38.31	865.97
Total Comprehensive Income	39.30	868.91

7. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
8. The Statutory Auditors of the Company have conducted a limited review of the consolidated financial results for the quarter and nine months ended 31/12/2018 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015. These financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 11/02/2019.

Place: Navi Mumbai.
Date: February 11, 2019



For Trejhara Solutions Limited


Amit Sheth
Chairman and Director



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To
The Board of Directors
Trehara Solutions Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of Trehara Solutions Limited("the Company") for the quarter and nine months ended December 31, 2018("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('the Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We statement includes the results of following subsidiaries:

List of Subsidiaries

Auroscient Outsourcing Limited, Trehara Pte Limited, Aurionpro Solutions SPC, Bahrain

We conducted our review in accordance with the Standard on Review Engagements(SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial results of three subsidiaries which reflects total revenue of Rs. 1,144.13 lakhs and Rs. 3,090.80 lakhs for the quarter and nine months ended 31st December, 2018 respectively. These financial results have been approved by the respective Board of Directors of these entities have been furnished to us by the management and our report on the statement in so far as it relates to amount included in respect of this subsidiary are based solely on such board approved financial results.





Bajrang Paras & Co.

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bajrang Paras & Co.
Chartered Accountants
Firm Regn No. 118663W



Hitesh Solanki
(Partner)
Membership No. 136487
Place: Mumbai
Date: 11th February, 2019